

MINUTES
CITY COUNCIL MEETING

OCTOBER 15, 2019

CALL TO ORDER – Roll Call and Determination of a Quorum

The Parker City Council met in a regular meeting on the above date at Parker City Hall, 5700 E. Parker Road, Parker, Texas, 75002.

Mayor Lee Pettie called the meeting to order at 7:00 p.m. Councilmembers Diana M. Abraham, Cindy Meyer, Ed Standridge and Patrick Taylor (arrived at 7:33 p.m.) were present. Councilmember Edwin Smith was absent.

Staff Present: City Administrator Luke Olson, Asst. City Administrator/City Secretary Patti Scott Grey, Finance/H.R. Manager Grant Savage, City Attorney Brandon Shelby, Public Works Director Gary Machado, Fire Chief Mike Sheff, and Police Chief Richard Brooks

PLEDGE OF ALLEGIANCE

AMERICAN PLEDGE: Melissa Lewis led the pledge.

TEXAS PLEDGE: Rick Debus led the pledge.

PUBLIC COMMENTS The City Council invites any person with business before the Council to speak. No formal action may be taken on these items at this meeting. Please keep comments to 3 minutes.

Billy Barron, 6707 Overbrook Drive, asked City Council and Staff to consider requiring new construction to have cost efficient sprinkler heads on their irrigation system(s) for two (2) reasons, 1) for a cost savings to homeowners and 2) to conserve water. He noted cost efficient sprinkler heads/irrigation systems can save approximately thirty percent (30%).

Mayor Pettie read Cyndi Daugherty's email into the record. Ms. Daugherty, 3603 Hogge Drive, stated she wanted to report a noise disturbance issue with a Southfork Ranch event held Saturday, August 31, 2019. (See Exhibit 1 – Cyndi Daugherty's email, dated September 16 and October 2, 2019.)

Mayor Pettie read Andy Redmond's email into the record. Mr. Redmond, 7275 Moss Ridge Road, had questions and concerns about the "bond re-finance proposal". (See Exhibit 2 – Andy Redmond's email, dated October 15, 2019.)

ITEMS OF COMMUNITY INTEREST

- HOME RULE CHARTER COMMISSION (HRCC) – TUESDAY, OCTOBER 22, 2019, 7:00 PM
- HOUSEHOLD HAZARDOUS WASTE DISPOSAL SATURDAY, OCTOBER 26, 2019, 10:00 AM – 2:00 PM
- NATIONAL PRESCRIPTION DRUG TAKE BACK EVENT SATURDAY, OCTOBER 26, 2019, 10:00 AM – 2:00 PM
- 2019 NOV. EARLY VOTING PERIOD AND ELECTION DAY (NOV. 5) INFORMATION

| • Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|-----------------------------------|-----------------------------------|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Oct 20 | Oct 21 Early Voting 8am–5pm | Oct 22 Early Voting 8am–5pm | Oct 23 Early Voting 8am–5pm | Oct 24 Early Voting 8am–5pm | Oct 25 Early Voting 8am–5pm | Oct 26 Early Voting 7am–7pm |
| Oct 27 Early Voting 1pm–6pm | Oct 28 Early Voting 7am–7pm | Oct 29 Early Voting 7am–7pm | Oct 30 Early Voting 7am–7pm | Oct 31 Early Voting 7am–7pm | Nov 1 Early Voting 7am–7pm | Nov 2 |
| Nov 3 | Nov 4 | Nov 5 Election Day 7am – 7pm | | | | |

- PARKER VOLUNTEER FIRE DEPARTMENT (PVFD) CHILI COOK-OFF – SATURDAY, NOVEMBER 16, 2019, 2:00 PM – 4:00 PM (See Exhibit 3 – PVFD Chili Cook-off card.)

CONSENT AGENDA Routine Council business. Consent Agenda is approved by a single majority vote. Items may be removed for open discussion by a request from a Councilmember or member of staff.

1. APPROVAL OF MEETING MINUTES FOR SEPTEMBER 17, 2019. [SCOTT GREY]
2. DEPARTMENT REPORTS-ANIMAL CONTROL, BUILDING, COURT, POLICE AND WEBSITE
3. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION NO. 2019-620 DESIGNATING THE DALLAS MORNING NEWS AS THE OFFICIAL NEWSPAPER FOR THE CITY OF PARKER FOR FISCAL YEAR 2019-2020. [SHELBY]

MOTION: Mayor Pro Tem Standridge moved to approve consent agenda items 1 and 3 as presented. Councilmember Abraham seconded with Councilmembers Abraham, Meyer, and Standridge voting for the motion. Motion carried 3-0.

INDIVIDUAL CONSIDERATION ITEMS

4. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ALL MATTERS INCIDENT AND RELATED TO THE ISSUANCE AND SALE OF "CITY OF PARKER, TEXAS, GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019", INCLUDING THE ADOPTION OF ORDINANCE NO. 784, AUTHORIZING THE ISSUANCE OF SUCH BONDS AND ESTABLISHING PROCEDURES AND DELEGATING AUTHORITY FOR THE SALE AND DELIVERY OF SUCH BONDS. [BOND COUNSEL MACHA/SETTLE/SHELBY]

Director of Hilltop Securities, Inc. Erick Macha, 1201 Elm Street, Suite 3500 Dallas, TX 75270, reviewed the item, while waiting on one additional councilmember needed for the vote on this item. (See Exhibit 4 – City of Parker, Texas, Information Related to Proposed Refunding of Series 2011, Hilltop Securities, dated October 15, 2019.)

Tom Macduff, 4313 Sycamore Lane, reviewed his concerns outlined in his email. (See Exhibit 5 – Tom Macduff's email, dated October 15, 2019.)

Mayor Lee Pettie recessed the regular meeting at 7:32 p.m. to wait for one (1) additional councilmember to arrive for the super quorum needed for item/ordinance approval.

Councilmember Taylor arrived at 7:33 p.m.

Mayor Lee Pettie reconvened the regular meeting at 7:34 p.m.

MOTION: Mayor Pro Tem Standridge moved to adopt Ordinance No. 784, authorizing the issuance and sale of "City of Parker, Texas, General Obligation

Refunding Bonds, Series 2019" with a minimum present value savings percentage of 2.75%. Councilmember Abraham seconded with Councilmembers Abraham, Meyer, Standridge, and Taylor voting for the motion. Motion carried 4-0.

5. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 775, UPDATING ORDINANCE NO. 459 (SOLICITORS AND PEDDLERS REGULATIONS). [SHELBY] [06182019 – SENT TO CITY ATTORNEY FOR REVIEW AND POSSIBLE UPDATES]

City Attorney Shelby noted the proposed ordinance would delete Section 3 of Ordinance No. 459 in its entirety to better conform with current law.

Section 3. Permit for Sponsoring Juvenile Peddlers.

- (a) No person under the age of eighteen (18) shall be permitted to engage in peddling except as provided in this Section.*
- (b) A permit shall be obtained by a sponsoring person, company or organization for the conduct of any peddling or solicitation activities involving, in whole or in part, a sales force of one (1) or more persons under eighteen (18) years of age.*
- (c) The sponsor shall be responsible for supervising and controlling the conduct of all persons, including juveniles, peddling under the sponsor's permit.*
- (d) The sponsor shall provide to each individual in its sales force a badge or other easily readable form of identification which identifies the name of the sponsor and the name of the individual. The sponsor shall require all individuals in its sales force to wear such identification so that it is clearly visible at all times when the individuals are peddling or soliciting. A copy of the permit must be displayed on the request of any person solicited.*

MOTION: Mayor Pro Tem Standridge moved to approve Ordinance No. 775, amending Ordinance No. 459 and regulating solicitors and peddlers. Councilmember Abraham seconded with Councilmembers Abraham, Meyer, Standridge, and Taylor voting for the motion. Motion carried 4-0.

6. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 776, UPDATING ORDINANCE NO. 358 (FIRE AND POLICE ALARM SYSTEMS REGULATIONS). [SHELBY] [06182019 – SENT TO CITY ATTORNEY FOR REVIEW AND POSSIBLE UPDATES]

City Attorney Shelby noted Ordinance No. 734 (Fee Schedule -2016), passed and approved February 29, 2016 updated the fee schedule associated with Ordinance No. 358. The proposed ordinance states in

Section 1. A fine for a unregistered false alarm may be reduced from \$275.00 to \$75.00 if, within 10 days' notice from the City, the \$75.00 fine is paid and submitted to the City along with a completed registration form and fee of \$60.00.

MOTION: Councilmember Taylor moved to approve Ordinance No. 776, amending Ordinance No. 358 and updating Fire and Police Alarm System Regulations.

Councilmember Abraham seconded with Councilmembers Abraham, Meyer, Standridge, and Taylor voting for the motion. Motion carried 4-0.

ROUTINE ITEMS

7. FUTURE AGENDA ITEMS

UPDATE(S):

- HOME RULE CHARTER COMMISSION (HRCC) [SHELBY]

City Attorney Shelby noted HRCC accepted Chair Scott Levine's resignation, as Mr. Levine and his family relocated to another city. Commissioner Tom Macduff accepted the position of Chair and Commissioner Randy Kercho accepted the position of Vice Chair.

HRCC will meet on Tuesday, October 22, 2019, at 7:00 p.m. to continue discussion on forms of government in the Fire Department Training room, due to early voting for the November 5, 2019 election being held in the City's Council Chambers.

Mayor Pettie urged everyone to attend the meetings. The meetings are open to the public.

- ACCEPTANCE OF CITY OF PARKER POLICE DEPARTMENT AND FIRE DEPARTMENT DONATIONS FOR THE RECORD [PETTIE]

FIRE

Phil & JoAnn DeNitto - Check #10486 - \$50.00

Chris G. Polito Margie G. Polito - Check #4084 - \$50.00

Dublin Road Estates - \$10.00

The Mayor and City Council accepted the donations for the Fire Department and thanked the various parties for their donations.

POLICE

Phil & JoAnn DeNitto - Check #10482 - \$50.00

Chris G. Polito Margie G. Polito - Check #4085 - \$50.00

Dublin Road Estates - \$20.00

The Mayor and City Council accepted the donations for the Police Department and thanked the various parties for their donations.

Mayor Pettie asked if there were any items to be added to the future agenda. Hearing none, she encouraged everyone to email her any requests. She noted once again the November 5, 2019 City Council meeting was canceled due to early voting for the election. The next regularly scheduled meeting would be Tuesday, November 19, 2019.

EXECUTIVE SESSION - Pursuant to the provisions of Chapter 551, Texas Government Code, Vernon's Texas Codes Annotated the City Council may hold a closed meeting.

Mayor Pettie announced there was no need for an Executive Session tonight.

8. RECESS TO CLOSED EXECUTIVE SESSION IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN:

- a. Government Code Section 551.074 Personnel—To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.
- b. Government Code Section 551.071(1)—Consultation with City Attorney concerning Pending or Contemplated Litigation
- c. Government Code Section 551.071(2) – Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas Clearly conflicts with this chapter (Open Meetings Act)

9. RECONVENE REGULAR MEETING.

10. ANY APPROPRIATE DELIBERATION AND/OR ACTION ON ANY OF THE EXECUTIVE SESSION SUBJECTS LISTED ABOVE.

11. ADJOURN


Mayor Lee Pettie adjourned the meeting at 7:55 p.m.



APPROVED:


Mayor Lee Pettie

ATTESTED:


Patti Scott Grey, City Secretary

Approved on the 19th day
of November, 2019.

Patti Grey

From: Cyndi Daugherty Wednesday, October 2, 2019 4:30 PM
Sent: Luke Olson; Lee Pettie; Patti Grey
To:
Cc: Fwd: Noise disturbance from Southfork Ranch
Subject:

I am forwarding an email I sent to the Parker City Council back on September 16th, with regard to a noise complaint. I have not gotten a response from anyone on the email below. I am asking that the email be read at the city council meeting so it gets into the public record.

Thank you,

Cyndi Daugherty

Paca D'Lites Ranch
Parker, TX 75002

----- Forwarded message -----

From: Cyndi Daugherty
Date: Mon, Sep 16, 2019 at 6:19 PM
Subject: Noise disturbance from Southfork Ranch
To:

Good afternoon,

My name is Cyndi Daugherty and I live at 3603 Hogge Drive. On Saturday, August 31, 2019, there was a concert / festival across the street at Southfork Ranch. The music was unbelievably loud. Every other event in the past, we can always hear the bass beating, but never the lyrics. This time was so very loud that not only could we hear the lyrics clearly in our backyard, but we also could hear it very clearly in our house, behind closed doors. This has happened once before about this same time of year. I'm unaware if it is the same group event or not. Five of my neighbors were texting asking how loud it was at our house, because they said it was "unbearable" at their houses. I agreed. I am copying each of them on this email. We turned our television up loud to try and drown out the sound. Then, it just got to where our senses were overloaded. There was no escape anywhere in our own home.

We are confused as to why Southfork Ranch or the city has not put a stop to the noise "abuse" from events like this? The majority of the events that take place at Southfork Ranch have been fine and we don't have a problem with those events. This event exceeded prior noise levels and lasted well into the night, past the hour that most people go to sleep.

We are looking for your help in resolving this issue. I am unable to attend Tuesday evening council meetings. Thus, the reason for my email. We have lived at this address in Parker since 1992, for 27 years. We love this city and we love our neighbors. We have never complained the entire time we have been living here. We didn't even complain last year at this time when the noise was equally loud. It's one thing to have the noise super loud in our back yard, barn and pasture. It's quite another when it is loud within our own home. We have asked for assistance from the police, but are told they cannot do anything because we don't have a noise ordinance that restricts this type of problem. The restrictions must come from the city level, via the city council. We've tried contacting Southfork Ranch, via what appears to be Forever Resorts, but have not gotten a response. Any assistance you can provide would be most appreciated.

Sincerely,
Cyndi Daugherty

Patti Grey

From: andy redmond
Sent: Tuesday, October 15, 2019 3:43 PM
To: Patti Grey
Subject: 10/15/19 Council Meeting--resident comment submission

Dear Mayor Pettie and Council:

I'm Andy Redmond of 7275 Moss Ridge Road. I'm unable to attend the meeting tonite, but desire to have my comment read in my absence.

It's seems the council is considering a bond re-finance proposal. In a quick perusal, I have several concerns.

1. Why is this a good deal for Parker?
2. In the future, can this be something more transparent as a "planning topic" and the reason for consideration (high level bullet points, pro/con list, excel spreadsheet with high level comparisons etc.)?
3. Does it save us money?
4. Does it have other clauses that ultimately cost the city more than the current finance options (i.e. overly restrictive, etc.)? I.e. one example might be, if we are extending the term even at a lower rate, is the effective interest or costs paid the same as with current financing?

If not and you as council have questions and concerns also, kindly consider tabling such, to allow for all questions to be answered to assure this is best for Parker.

Thank you!

Andy Redmond

PARKER VOLUNTEER FIRE DEPARTMENT

Exhibit 3

CHILI Cook Off AND FUNDRAISER

Saturday, November 16, 2019 (2:00-4:00)

2:00 Sharp for Tasting & Voting

At the Fire Station

**Compete for the Honor of
the Best Chili-Maker in Parker
or
Come Taste, Vote and Eat
and Support our Fire Department!
(details on back)**



**Support our Fire Department.
Come taste the competitors' chili,
vote for your favorite and enjoy a bowl!**

Can You Make Good Chili?

Compete against your Parker neighbors by signing up as a PVFD Chili-Maker.



Simply go to the city's website and download the Entry Form. Entry fee for the competition is only \$25. Of course if you do make great chili, 1st place is \$250, 2nd \$100 and 3rd \$50; but more importantly, there's the priceless bragging right to consider.



Can You Make a Good Pie or Cake?

If so, consider preparing one for our dessert auction.

Are You a Better Eater than Maker?

You don't have to compete to enjoy the afternoon. Come sample the chili, vote for your favorite, then have a bowl of chili while you visit with old and new friends, see Fire Department stuff and enjoy the afternoon. There will be plenty of activity for all.



We'll have chili (of course), along with baked potatoes and all the fixings. So bring the family and come enjoy a Chili Saturday, Nov. 16.

We will also have a dessert auction after the votes are tabulated and the chili winners are announced.

| | | |
|---------------|--------------------|--|
| Times: | 1:30 - 2:00 | competitor/participant setup |
| | 2:00 - 3:00 | tasting & voting |
| | 3:00 - 3:30 | eating |
| | 3:30 - 4:00 | winner presentation & dessert auction |

Information Related to Proposed Refunding of Series 2011

George Williford

Regional Manager Director 2

Erick Macha

Director

Karla Gonzales

Assistant Vice President om

PARAMETER BOND SALE

Parameter Bond Sale

- ❑ **City Council delegates final pricing authority to Pricing Officer(s)**
- ❑ **City Council establishes bond sale parameters:**
 - ▶ Maximum Interest Rate
 - ▶ Minimum Savings Threshold for Refunding
 - ▶ Aggregate Principal Amount of Issue
 - ▶ Final Maturity Date
 - ▶ Expiration of Delegated Authority
 - 6 Months
- ❑ **Pricing Officer(s) can only approve sale if City Council parameters are met**

Section 1207 of the Government Code allows refunding bonds via a Parameter Sale

Parameter Bond Sale

Reason for Parameter Bond Sale = FLEXIBILITY

Market Timing – Bond issue is in ‘Day-to-Day’ mode, meaning bonds can be priced at any time and in an interest rate environment that is advantageous rather than being locked into pricing on the date of a City Council meeting.

REFUNDING ANALYSIS

Bond Issue to be Refunded – Series 2011

General Obligation Refunding Bonds, Series 2011

- ❑ Original Par Amount: **\$5,725,000**
- ❑ Callable Principal Amount: **\$2,480,000**
- ❑ Callable Principal Maturity Dates: **2021-2028**
- ❑ Interest Rates: **3.65 – 4.00%**
- ❑ Call Date: **February 15, 2020**

| Maturity Date | Par Amount | Interest Rate | Callable Bonds | Call Date |
|---------------|---------------------|---------------|---------------------|-----------|
| 2/15/2021 | \$ 420,000 | 4.00% | \$ 420,000 | 2/15/2020 |
| 2/15/2022 | 435,000 | 4.00% | 435,000 | 2/15/2020 |
| 2/15/2023 | 460,000 | 4.00% | 460,000 | 2/15/2020 |
| 2/15/2024 | 300,000 | 4.00% | 300,000 | 2/15/2020 |
| 2/15/2025 | 260,000 | 3.65% | 260,000 | 2/15/2020 |
| 2/15/2026 | 195,000 | 3.65% | 195,000 | 2/15/2020 |
| 2/15/2027 | 200,000 | 3.85% | 200,000 | 2/15/2020 |
| 2/15/2028 | 210,000 | 3.85% | 210,000 | 2/15/2020 |
| | <u>\$ 2,480,000</u> | | <u>\$ 2,480,000</u> | |

Current Market – Series 2011

| Year | Refunded Debt Service | New Refunding Debt Service | Savings |
|------|-----------------------|----------------------------|-------------------|
| 2020 | \$ 96,993 | \$ 93,034 | \$ 3,958 |
| 2021 | 508,593 | 497,000 | 11,593 |
| 2022 | 506,493 | 495,300 | 11,193 |
| 2023 | 513,593 | 502,800 | 10,793 |
| 2024 | 338,393 | 323,100 | 15,293 |
| 2025 | 287,648 | 272,500 | 15,148 |
| 2026 | 214,344 | 203,900 | 10,444 |
| 2027 | 211,935 | 196,500 | 15,435 |
| 2028 | 214,043 | 198,900 | 15,143 |
| | <u>\$ 2,892,031</u> | <u>\$ 2,783,034</u> | <u>\$ 108,997</u> |

| | |
|---|-----------|
| Average Coupon of Refunded Bonds | 3.86% |
| True Interest Cost (TIC) on Refunding Bonds | 1.99% |
| Net Present Value Savings | \$ 96,528 |

Percentage Savings of Refunded Bonds = 3.892%

At Minimum Recommended Parameter – 2.75% PV

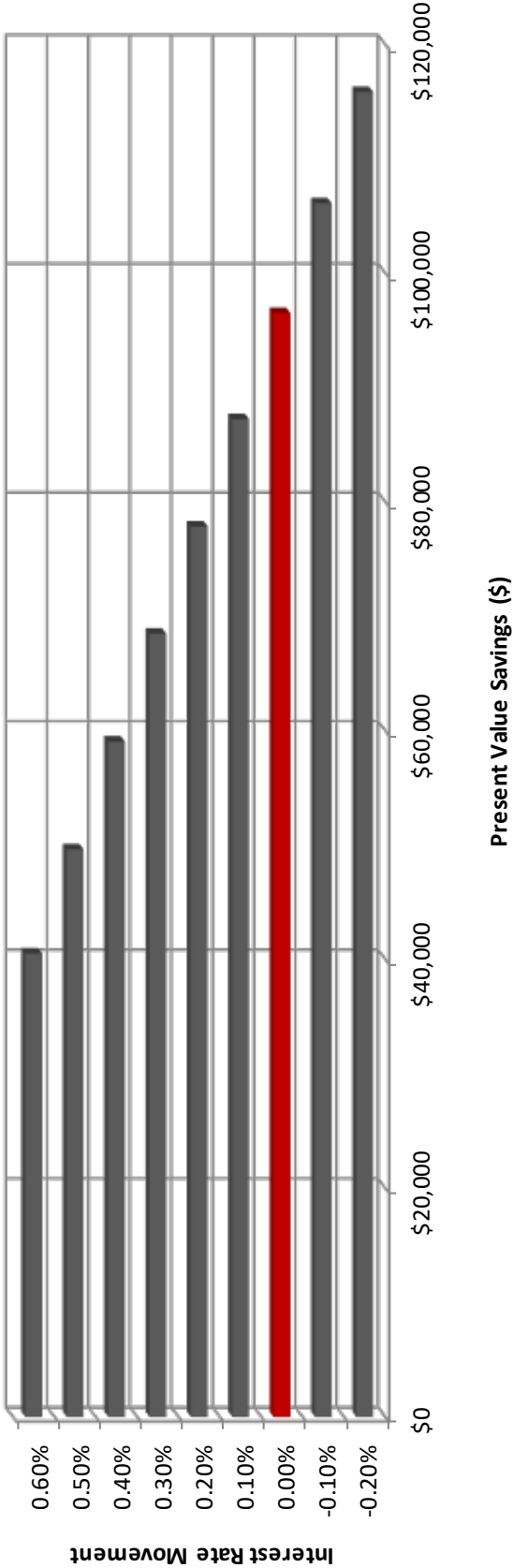
| Year | Refunded Debt Service | New Refunding Debt Service | Savings |
|------|-----------------------|----------------------------|------------------|
| 2020 | \$ 96,993 | \$ 93,924 | \$ 3,068 |
| 2021 | 508,593 | 503,100 | 5,493 |
| 2022 | 506,493 | 501,200 | 5,293 |
| 2023 | 513,593 | 503,600 | 9,993 |
| 2024 | 338,393 | 328,800 | 9,593 |
| 2025 | 287,648 | 278,000 | 9,648 |
| 2026 | 214,344 | 204,300 | 10,044 |
| 2027 | 211,935 | 201,800 | 10,135 |
| 2028 | 214,043 | 204,000 | 10,043 |
| | <u>\$ 2,892,031</u> | <u>\$ 2,818,724</u> | <u>\$ 73,307</u> |

| | |
|---|-----------|
| Average Coupon of Refunded Bonds | 3.86% |
| True Interest Cost (TIC) on Refunding Bonds | 2.30% |
| Net Present Value Savings | \$ 68,563 |

Percentage Savings of Refunded Bonds = 2.765%

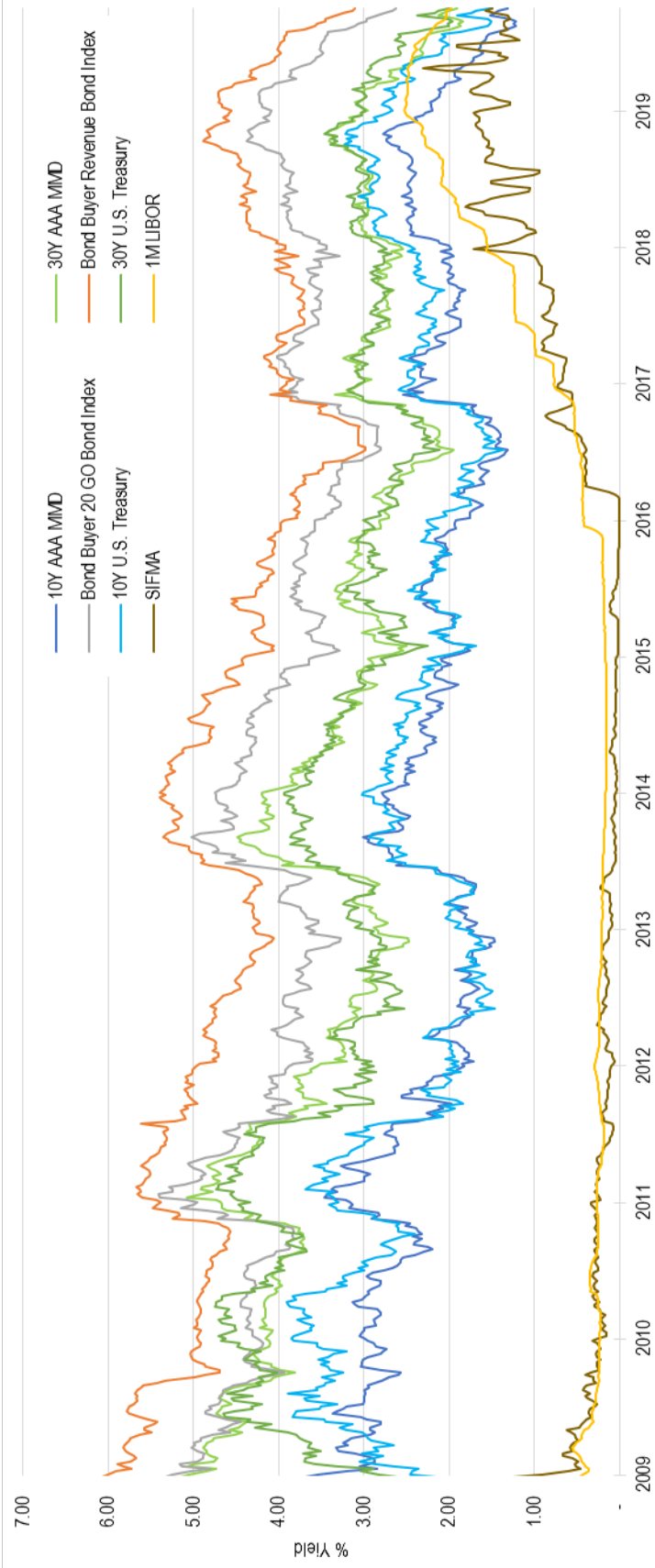
Savings Sensitivity

| Interest Rate Change | -0.20% | -0.10% | 0.00% | 0.10% | 0.20% | 0.30% | 0.40% | 0.50% | 0.60% |
|----------------------|---------|---------|--------|--------|--------|--------|--------|--------|--------|
| PV Savings (\$) | 115,849 | 106,128 | 96,528 | 87,258 | 77,870 | 68,499 | 59,057 | 49,643 | 40,533 |
| PV Savings (%) | 4.671% | 4.279% | 3.892% | 3.518% | 3.140% | 2.762% | 2.381% | 2.002% | 1.634% |



MARKET UPDATE

Weekly Benchmark Interest Rates



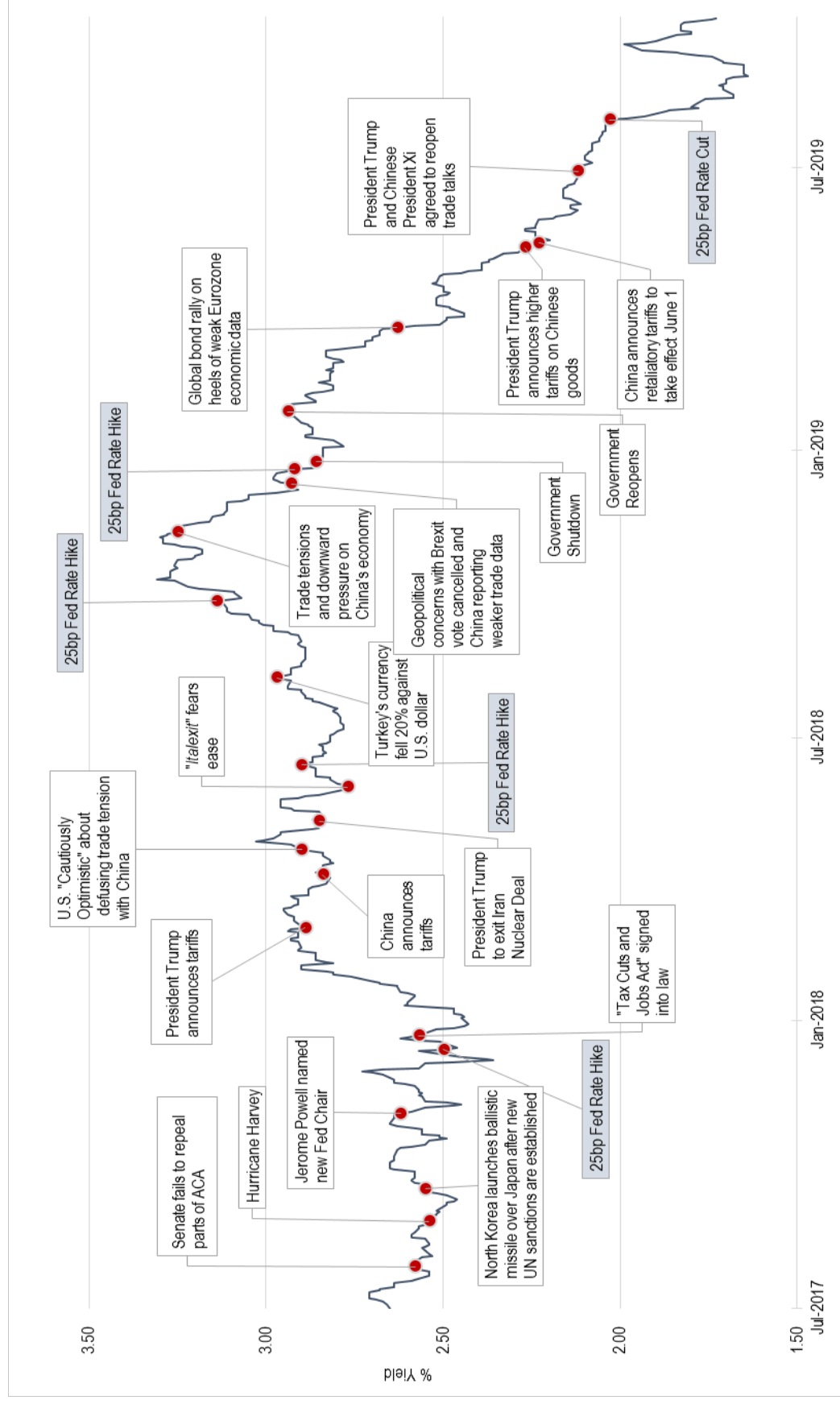
Rates Analysis Since January 2009

| | 10Y AAA MMD | 30Y AAA MMD | Bond Buyer 20 GO Bond Index | Bond Buyer Revenue Bond Index | 10Y U.S. Treasury | 30Y U.S. Treasury | SIFMA | 1M LIBOR |
|--------------|-------------|-------------|--------------------------------|----------------------------------|----------------------|----------------------|-------|----------|
| Current | 1.32 | 1.91 | 2.62 | 3.10 | 1.52 | 2.01 | 1.49 | 1.98 |
| Maximum | 3.53 | 5.08 | 5.41 | 6.00 | 3.90 | 4.75 | 2.30 | 2.52 |
| Minimum | 1.22 | 1.84 | 2.62 | 2.98 | 1.37 | 1.96 | 0.01 | 0.15 |
| Average | 2.27 | 3.36 | 3.99 | 4.56 | 2.50 | 3.29 | 0.47 | 0.66 |
| % Time Lower | 1% | 1% | 0% | 2% | 1% | 0% | 91% | 87% |

Source: Refinitiv Municipal Market Data, U.S. Treasury and Bloomberg

Change in 20-Year MMD

Change in 20-Year MMD with Market Commentary



Source: Refinitiv Municipal Market Data and HilltopSecurities

Patti Grey

Subject: FW: refunding bond issue;

From: >

Sent: Tuesday, October 15, 2019 2:08 PM

To: L

Subject: refunding bond issue; _____

I would encourage the following information be included in tonight's review of this refunding bond issue.

- 1- What is the current BOND RATING of our current outstanding issues
- 2- What will be the rating on the new REFUNDING BOND
- 3- What savings will be realized by Parker by acting at this time, knowing the final interest rate has not been finalized
- 4- Will these bonds be available to purchase at offering price for Parker residents (a set-aside dedication)
- 5- Can officers/commission members purchase on the offering without running afoul of state/federal rules (insiders?)

Thanks. Tom Macduff

Sent from [Mail](#) for Windows 10