



Quarterly Investment Report

Period ending December 31, 2021

Grant Savage
Finance Manager



To: **Mayor and City Council**

From: **Grant Savage, Finance Manager**

Re: **City Council Meeting – February 15, 2022**

Date: **February 11, 2022**

Agenda Item:

Quarterly Investment Report for period ending December 31, 2021

Description of Agenda Item:

It is the objective of the City of Parker to invest public funds in a manner which will provide maximum security and the best commensurate yield while meeting the daily cash flow demands of the City and conforming to all federal, state and local statutes, rules, and regulations governing the investment of public funds. In November 2020, the City revised an investment policy which serves to satisfy the statutory requirements of defining and adopting a formal investment policy. The investment policy states that not less than quarterly, Investment Officials shall submit to the City Council and Investment Committee a written report of the City's investment transactions within forty-five (45) days of the preceding reporting period. Quarterly reports will generally be presented to the City Council as follows:

End of Reporting Period	Quarterly Report Date
March 31	May
June 30	August
September 30	November
December 31	February

The current depository bank for the City of Parker is American National Bank. The current agreement with American National Bank specifies the city to maintain an amount of liquid funds in American National to offset any and all bank service charges; therefore, the City does not earn any interest on the funds kept at American National Bank. The City invests funds in the public investment pool – TexSTAR, which had an average monthly rate of 0.0139% in December 2021. The City also invests in 3 year BOKF CDARS with interest rates ranging from 0.05% to 1.49% and American National Bank Certificates of Deposit with an interest rate of 0.20% and 1.10%. The

City does not carry any security instruments (investment type) on its books that are traded on the open market; therefore all investments are listed at 100% of market value. All funds on deposit with American National Bank, TexSTAR and BOKF are fully secured and safeguarded. Total interest earned for the quarter ending December 31, 2021 was \$5,742.02. Total cash and investments for the period ending December 31, 2021 was \$16,564,318.74 compared to \$14,939,907.13 on September 30, 2021, a net increase of \$1,624,411.61.

The attached Quarterly Investment Report for the Period Ending December 31, 2021 includes the following documents:

- Investment Portfolio Summary – Cash & Investments
- General Fund Investment Portfolio
- Proprietary Fund Investment Portfolio
- Bond Fund Investment Portfolio
- Investments by Instrument Type
- Weighted Average Maturity



City of Parker Quarterly Investment Report

(period ending December 31, 2021)

Quarterly Investment Report

According to the Public Funds Investment Act and the City of Parker Investment Policy, a quarterly investment report shall be presented to the City Council.

CITY OF PARKER
INVESTMENT PORTFOLIO SUMMARY
FOR THE QUARTER ENDED DECEMBER 31, 2021

ACCOUNT	BALANCE AS OF 9/30/2021	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 12/31/2021
CASH:					
American National Bank					
Operating Account	\$ 2,310,225.05	\$ 3,653,186.67	\$ 2,237,257.20	\$ -	\$ 3,726,154.52
Operating Account II	\$ -	\$ 107,270.10	\$ 72,448.11	\$ -	\$ 34,821.99
I&S Fund	\$ -	\$ 209,484.61	\$ 41,566.48	\$ -	\$ 167,918.13
State Training Funds	\$ 2,807.25	\$ -	\$ -	\$ -	\$ 2,807.25
TOTAL CASH ACCOUNTS	\$ 4,426,411.91	\$ 3,969,941.38	\$ 2,351,271.79	\$ -	\$ 3,931,701.89
 INVESTMENTS:					
TexSTAR	\$ 10,056,038.52	\$ -	\$ -	\$ 287.95	\$ 10,056,326.47
BOKF - CDARS	\$ 2,502,753.87	\$ -	\$ -	\$ 5,330.18	\$ 2,508,084.05
American National Bank CD	\$ 68,082.44	\$ -	\$ -	\$ 123.89	\$ 68,206.33
TOTAL INVESTMENT ACCOUNTS	\$ 12,626,874.83	\$ -	\$ -	\$ 5,742.02	\$ 12,632,616.85
TOTAL CASH & INVESTMENTS AS OF DECEMBER 31, 2021					\$ 16,564,318.74

This report is in compliance with the investment policy and strategies as approved by the Public Funds Investment Act.

Grant Savage, Finance Manager

Michael Slaughter, Chief Investment Officer

Lee Pettle, Mayor

CITY OF PARKER
GENERAL FUND
INVESTMENT PORTFOLIO
FOR THE QUARTER ENDED DECEMBER 31, 2021

ACCOUNT	BALANCE AS OF 9/30/2021	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 12/31/2021
INVESTMENTS:					
TexSTAR - Operating	\$ 1,677,881.87	-	-	48.08	\$ 1,677,929.95
BOKF - CDARS (6345)	\$ 1,099,070.41	-	-	1,254.85	\$ 1,100,325.26
BOKF - CDARS (7525)	\$ 1,064,953.12	-	-	4,007.01	\$ 1,068,960.13
BOKF - CDARS (9396)	\$ 338,730.34	-	-	68.32	\$ 338,798.66
ANB CD - Parker Volunteer FD (8698)	\$ 36,657.04	-	-	36.76	\$ 36,693.80
ANB CD - Parker Volunteer FD (2616)	\$ 31,425.40	-	-	87.13	\$ 31,512.53
TOTAL INVESTMENT ACCOUNTS	\$ 4,248,718.18	\$ -	\$ -	\$ 5,502.15	\$ 4,254,220.33
TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF DECEMBER 31, 2021					\$ 4,254,220.33

**CITY OF PARKER
PROPRIETARY FUND
INVESTMENT PORTFOLIO
FOR THE QUARTER ENDED DECEMBER 31, 2021**

ACCOUNT	BALANCE AS OF 9/30/2021	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 12/31/2021
INVESTMENTS:					
TexSTAR - Operating	\$ 4,534,754.30	-	-	129.86	\$ 4,534,884.16
TexSTAR - Water Improvement	\$ 510,871.48	-	-	14.63	\$ 510,886.11
TOTAL INVESTMENT ACCOUNTS	\$ 5,045,625.78	\$ -	\$ -	\$ 144.49	\$ 5,045,770.27
TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF DECEMBER 31, 2021					\$ 5,045,770.27

CITY OF PARKER
BOND FUND
INVESTMENT PORTFOLIO
FOR THE QUARTER ENDED DECEMBER 31, 2021

ACCOUNT	BALANCE AS OF 9/30/2021	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 12/31/2021
INVESTMENTS:					
TexSTAR - Bond Fund	3,332,530.87	-	-	95.38	3,332,626.25
TOTAL INVESTMENT ACCOUNTS	\$ 3,332,530.87	\$ -	\$ -	\$ 95.38	\$ 3,332,626.25
TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF DECEMBER 31, 2021					
					\$ 3,332,626.25

City of Parker				
Investments by Instrument Type				
For the Period Ending:	12/31/2021			
Instrument Type	Current Balance	Current %	Max % Per Policy	In compliance (Y) (N)
Certificates of Deposits	68,206.33	0.54%	25.00%	YES
Local Government Investment Pools	10,056,326.47	79.61%	90.00%	YES
CDAR's Program	2,508,084.05	19.85%	100.00%	YES
Total Investments	12,632,616.85			
	Current Balance	Pledged Securities Value	%	% Required per policy
American National Bank - Cash Accts	3,931,701.89	4,695,000.00	119.41%	102.00%

City of Parker

Weighted Average Maturity

Report Date: **12/31/2021**

Using the Current Date and Maturity Date: Weighted Average Maturity (WAM) =

The overall sum of each security's par amount multiplied by its number of days to maturity, divided by the total of all investments.

Security Description	Investment Amount	Current Date	Maturity Date	Mat. in Days (DTM)	WAM
TexStar	10,056,326.47	12/31/21	01/01/22	1	0.80
ANB - VFD CD	36,693.80	12/31/21	09/15/22	255	0.74
ANB - VFD CD	31,512.53	12/31/21	01/11/22	11	0.03
BOKF CDARS - 3 Yr Term	1,100,325.26	12/31/21	10/13/22	283	24.65
BOKF CDARS - 3 Yr Term	1,068,960.13	12/31/21	10/13/22	283	23.95
BOKF CDARS - 3 Yr Term	338,798.66	12/31/21	11/10/22	310	8.31
Total	12,632,616.85				58.48

WAM Calculations that are based on Floating Rate and Variable Rate securities use the reset date in the calculations.