



AGENDA

CITY COUNCIL SPECIAL MEETING

FEBRUARY 15, 2023 @ 6:00 PM

Notice is hereby given the City Council for the City of Parker will meet on Wednesday, February 15, 2023, 6:00 PM at the Parker City Hall, 5700 E. Parker Road, Parker, Texas 75002. The City Council meeting will be open to the public and live streamed.

Pursuant to Texas Government Code § 551.127, notice is given that it is the intent of the City Council that a quorum of the Council will be physically present for the above-referenced meeting at Parker City Hall, 5700 E. Parker Road, Parker, Texas. Some council members or City employees may participate in this meeting remotely by means of video conference call in compliance with state law.

CALL TO ORDER – Roll Call and Determination of a Quorum

PLEDGE OF ALLEGIANCE

AMERICAN PLEDGE: I pledge allegiance to the flag of the United States of America; and to the republic for which it stands, one nation under God, indivisible with liberty and justice for all.

TEXAS PLEDGE: Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

PUBLIC COMMENTS The City Council invites any person with business before the Council to speak to the Council. No formal action may be taken on these items at this meeting. Please keep comments to 3 minutes.

INDIVIDUAL CONSIDERATION ITEMS

1. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 837, CALLING A BOND ELECTION IN THE CITY ON MAY 6, 2023 IN THE AMOUNT OF \$14 MILLION.
2. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 838, CALLING A SPECIAL ELECTION TO BE HELD ON SATURDAY, MAY 6, 2023, FOR THE PURPOSE OF CONSIDERING THE ADOPTION OF A LOCAL SALES AND USE TAX FOR STREET MAINTENANCE AT A RATE OF ONE PERCENT (1%) TO PROVIDE REVENUE FOR MAINTENANCE AND REPAIR OF MUNICIPAL STREETS; AUTHORIZING A JOINT ELECTION WITH COLLIN COUNTY; PROVIDING FOR POSTING AND PUBLICATION OF NOTICE OF THE ELECTION; PROVIDING FOR EARLY VOTING; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.

ADJOURN

In addition to any specifically identified Executive Sessions, Council may convene into Executive Session at any point during the open meeting to discuss any item posted on this Agenda. The Open Meetings Act provides specific exceptions that require that a meeting be open. Should Council elect to convene into Executive Session, those exceptions will be specifically identified and announced. Any subsequent action, as a result of this Executive Session, will be taken and recorded in open session.

I certify that this Notice of Meeting was posted on or before February 10, 2023, by 5:00 p.m. at the Parker City Hall, and as a courtesy, this Agenda is also posted to the City of Parker Website at www.parkertexas.us.

Date Notice Removed

Patti Scott Grey
City Secretary

The Parker City Hall is Wheelchair accessible. Sign interpretations or other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Secretary's Office at 972 442 6811.



Council Agenda Item

Budget Account Code:	Meeting Date:	See above.
Budgeted Amount:	Department/ Requestor:	Council
Fund Balance-before expenditure:	Prepared by:	FIN/HR Director Savage w/ Hilltop Securities
Estimated Cost:	Date Prepared:	February 7, 2023
Exhibits:	<ol style="list-style-type: none"> 1. Proposed Ordinance 2. Bond Election Calendar 3. Tax Impact Analysis 	

AGENDA SUBJECT

CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 837, CALLING A BOND ELECTION IN THE CITY ON MAY 6, 2023 IN THE AMOUNT OF \$14 MILLION.

SUMMARY

PowerPoint will be presented at the meeting.

POSSIBLE ACTION

City Council may direct staff to take appropriate action.

Approved by:			
Department Head/ Requestor:	Enter Text Here	Date:	
	<i>Grant Savage</i>	Date:	02/09/2023
Interim City Attorney:	<i>Catherine Clifton</i>	Date:	02/09/2023 via Municode
City Administrator:	<i>Luke B. Olson</i>	Date:	02/10/2023

ORDINANCE NO. 837**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PARKER, TEXAS, CALLING A BOND ELECTION TO BE HELD WITHIN THE CITY; MAKING PROVISIONS FOR THE CONDUCT OF THE ELECTION; AND CONTAINING OTHER PROVISIONS RELATED THERETO**

THE STATE OF TEXAS
 COLLIN COUNTY
 CITY OF PARKER

WHEREAS, the City Council (the “Council”) of the City of Parker, Texas (the “City”) deems it advisable to call the bond election hereinafter ordered (the “Election”); and

WHEREAS, the bond referendum is held in accordance with the provisions of Chapter 1251, Texas Government Code, and various provisions of the Texas Election Code (the “Code”), and the City is contracting with Collin County, Texas (the “County”) for the administration of the Election pursuant to an interlocal agreement with the County (the “Election Contract”); and

WHEREAS, the County, acting through the Collin County Elections Administrator (the “Elections Administrator”) in accordance with the Election Contract, will provide for the administration of the Election for residents of the City; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Ordinance was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARKER, TEXAS:

Section 1. Findings. The statements contained in the preambles of this Ordinance are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the City between the hours of 7:00 a.m. and 7:00 p.m. on May 6, 2023 (“Election Day”). The Election is to be conducted by the County, as provided by Chapter 271, Texas Election Code (the “Code”), and the Election Contract. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

Section 3. Early Voting. Early voting shall be administered by the County. Early voting by personal appearance shall begin on April 24, 2023 and conclude on May 2, 2023, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the City at such voting place. **Exhibit B** shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

Section 4. Election Officials. The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the

Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Council hereby authorizes the Mayor, the Mayor Pro Tem, the City Administrator, the Finance Manager and the City Secretary to execute or attest on behalf of the City the Election Contract with the County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the City shall be submitted, prior to the applicable deadline prescribed by law, by (i) personal delivery to Collin County Elections Department, 2010 Redbud Blvd., Suite 102, McKinney, Texas 75069, or (ii) mail to Collin County Early Voting Clerk, Elections Office, 2010 Redbud Blvd., Suite 102, McKinney, Texas 75069.

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the City shall be entitled to vote at the Election.

Section 8. Proposition. At the Election the following PROPOSITION shall be submitted in accordance with law:

**CITY OF PARKER, TEXAS SPECIAL ELECTION
CITY OF PARKER, TEXAS PROPOSITION A**

Shall the City Council of the City of Parker, Texas, be authorized to issue and sell the bonds of said City, in one or more series or issues, in the aggregate principal amount of \$14,000,000, for the purpose of constructing, improving and equipping a new municipal administration facility, renovating an existing municipal administration facility and constructing related parking facilities; with said bonds to be issued in one or more series or issues, to mature, bear interest at such rate or rates, not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at such price or prices, as the City Council in its discretion shall determine; and shall there be levied and pledged, assessed and collected annually ad valorem taxes on all taxable property in said City in an amount sufficient, within the limits prescribed by law, to pay the annual interest on said bonds and provide a sinking fund to pay said bonds at maturity?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITION, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

CITY OF PARKER, TEXAS SPECIAL ELECTION
CITY OF PARKER, TEXAS PROPOSITION A

FOR	_____) THE ISSUANCE OF \$14,000,000 OF BONDS BY THE CITY OF PARKER,
) TEXAS FOR THE PURPOSE OF CONSTRUCTING, IMPROVING AND
) EQUIPPING A NEW MUNICIPAL ADMINISTRATION FACILITY,
) RENOVATING AN EXISTING MUNICIPAL ADMINISTRATION
AGAINST	_____) FACILITY AND CONSTRUCTING RELATED PARKING FACILITIES
) AND LEVYING A TAX SUFFICIENT TO MAKE THE PAYMENTS OF
) PRINCIPAL AND INTEREST THEREON.

Section 10. Compliance with State and Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The City hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the City in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b) of the Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Section 8 hereof.

(d) If the bonds are approved by the voters, the Council will be authorized to levy annual ad valorem taxes, on all taxable property in the City, sufficient, within the limits prescribed by law, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Ordinance, the maximum interest rate for any series of the bonds is estimated to be 4.30%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the City estimates that, based on current bond market conditions, such bonds will amortize over a 20-year period from their respective date of issue.

(g) The aggregate amount of the outstanding principal of the City’s debt obligations as of the date of this Ordinance is \$7,890,000.00.

(h) The aggregate amount of the outstanding interest of the City’s debt obligations as of the date of this Ordinance is \$2,392,445.75.

(i) The ad valorem debt service tax rate for the City as of the date of this Ordinance is \$0.028152 per \$100 of taxable assessed valuation.

(j) The website for the City (as the authority conducting the Election) is <https://www.parkertexas.us> and the website for the County (as the entity administering the Election) is <https://www.collincountytx.gov/elections/Pages/default.aspx>.

Exhibit A

Election Day Hours

May 6, 2023
7:00 am - 7:00 pm

Election Day Polling Locations

Election Day polling locations to be provided by Collin County pursuant to the Election Contract.

Exhibit B

Early Voting Polling Locations, Dates and Hours

Locations

Early voting polling locations to be provided by Collin County pursuant to the Election Contract.

Dates and Hours for Early Voting at Parker City Hall

Early voting dates and hours to be provided by Collin County pursuant to the Election Contract.

Bond Election Calendar for Texas Cities

May 2023 Date	Action	November 2023* Date
February 5	<u>First</u> day to call for Bond Election	August 9
February 17	<u>Last</u> day to call for Bond Election	August 21
April 6	First day to publish notice of election	October 8
April 6	Last day for voter registration	October 9
April 17	Last day to post notice of election	October 16
April 24	First day of Early Voting	October 23
April 26	Last day to publish notice of election	October 24
May 2	Last day of Early Voting	November 3
May 6	Election Day	November 7
May 9	Earliest day to canvass election	November 10
May 17	Last day to canvass election	November 18

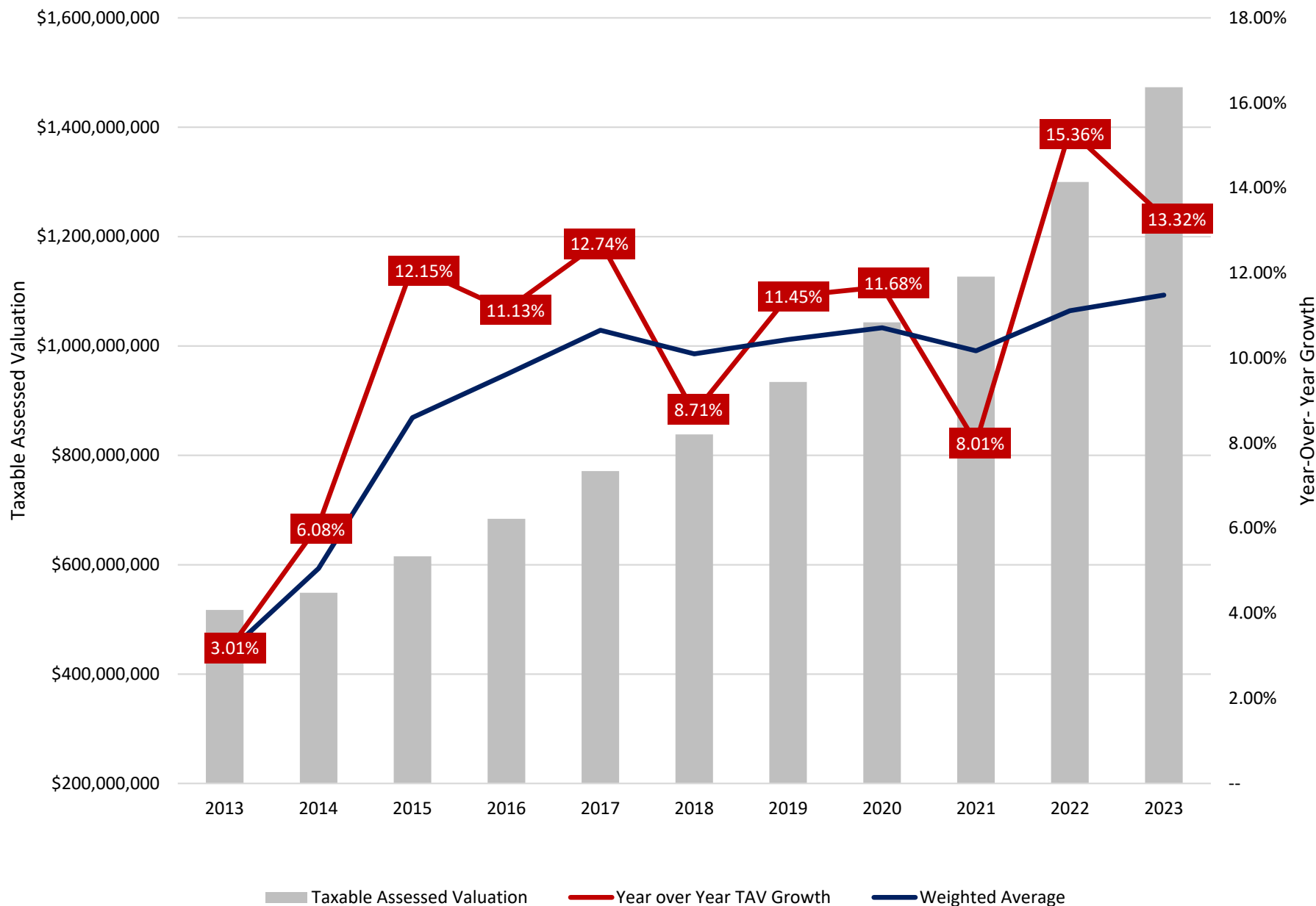
*November 2023 election is subject to possible changes from 2023 session of Texas Legislature



Tax Impact Analysis

February 2023

Historical TAV



Historical and Assumed TAV

<u>Historical</u>		
FYE	Taxable Assessed Valuation	YOY Growth
2013	517,308,211	3.01%
2014	548,739,132	6.08%
2015	615,409,117	12.15%
2016	683,932,195	11.13%
2017	771,041,828	12.74%
2018	838,230,083	8.71%
2019	934,205,804	11.45%
2020	1,043,291,538	11.68%
2021	1,126,853,462	8.01%
2022	1,299,947,992	15.36%
2023	1,473,101,048	13.32%

<u>Assumptions</u>				
FYE	<u>Low Growth</u>		<u>High Growth</u>	
	Taxable Assessed Valuation	YOY Growth	Taxable Assessed Valuation	YOY Growth
2024	1,517,294,079	3.00%	1,620,411,153	10.00%
2025	1,547,639,961	2.00%	1,750,044,045	8.00%
2026	1,578,592,760	2.00%	1,890,047,569	8.00%
2027	1,594,378,688	1.00%	2,041,251,374	8.00%
2028	1,610,322,475	1.00%	2,204,551,484	8.00%
2029	1,626,425,699	1.00%	2,358,870,088	7.00%
2030	1,642,689,956	1.00%	2,500,402,293	6.00%
2031	1,659,116,856	1.00%	2,625,422,408	5.00%
2032	1,659,116,856	--	2,756,693,528	5.00%
2033	1,659,116,856	--	2,894,528,205	5.00%
2034	1,659,116,856	--	3,039,254,615	5.00%

City of Parker, Texas

\$14.00 million Project Fund - May 2023 Bond Election

Schedule	Project Fund	Structure	Term Length	TAV Growth	Projected Maximum I&S Tax Rate	Increase Above Current Rate at \$0.0282
1	\$ 14,000,000	Level Agg	20 Year	Low	0.0754	0.0472
2	\$ 14,000,000	Level Agg	30 Year	Low	0.0654	0.0372
3	\$ 14,000,000	Level Tax	20 Year	Low	0.0702	0.0421
4	\$ 14,000,000	Level Tax	30 Year	Low	0.0602	0.0320
1a	\$ 14,000,000	Level Agg	20 Year	High	0.0706	0.0424
2a	\$ 14,000,000	Level Agg	30 Year	High	0.0612	0.0331
3a	\$ 14,000,000	Level Tax	20 Year	High	0.0656	0.0374
4a	\$ 14,000,000	Level Tax	30 Year	High	0.0562	0.0280

Homeowner Tax Impact (\$14.00 Million)

-- For Illustration and Discussion Purposes Only --

Current I&S Tax Rate (FY 2023) - \$0.0282

Taxable Value	Scenario 1 Estimated Tax Impact on \$0.0472 Tax Rate Increase		Scenario 2 Estimated Tax Impact on \$0.0372 Tax Rate Increase		Scenario 3 Estimated Tax Impact on \$0.0421 Tax Rate Increase		Scenario 4 Estimated Tax Impact on \$0.0320 Tax Rate Increase	
	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$50,000	23.62	1.97	18.62	1.55	21.05	1.75	16.02	1.33
\$150,000	70.86	5.91	55.86	4.65	63.15	5.26	48.05	4.00
\$250,000	118.10	9.84	93.10	7.76	105.24	8.77	80.08	6.67
\$350,000	165.34	13.78	130.34	10.86	147.34	12.28	112.12	9.34
\$450,000	212.58	17.72	167.58	13.96	189.44	15.79	144.15	12.01
\$550,000	259.82	21.65	204.81	17.07	231.54	19.29	176.18	14.68
\$650,000	307.06	25.59	242.05	20.17	273.63	22.80	208.22	17.35
\$750,000	354.30	29.53	279.29	23.27	315.73	26.31	240.25	20.02

City of Parker, Texas

Meeting Date: 02/15/2023 Item 1.

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 20 year Repayment - Low Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 4.299%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	210,000	575,955	785,955	-	1,121,046	0.0754	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	250,000	567,802	817,802	-	1,120,274	0.0739	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	465,000	555,465	1,020,465	-	1,122,890	0.0726	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	475,000	539,344	1,014,344	-	1,118,844	0.0716	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	495,000	522,684	1,017,684	-	1,119,184	0.0709	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	615,000	503,315	1,118,315	-	1,118,315	0.0702	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	640,000	481,036	1,121,036	-	1,121,036	0.0696	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	665,000	457,642	1,122,642	-	1,122,642	0.0690	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	690,000	432,907	1,122,907	-	1,122,907	0.0691	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	715,000	406,879	1,121,879	-	1,121,879	0.0690	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	740,000	379,371	1,119,371	-	1,119,371	0.0688	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	770,000	349,764	1,119,764	-	1,119,764	0.0689	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	805,000	317,538	1,122,538	-	1,122,538	0.0690	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	840,000	282,613	1,122,613	-	1,122,613	0.0690	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	875,000	245,347	1,120,347	-	1,120,347	0.0689	2038
2039	1,659,116,856	0.0%	-	-	-	915,000	205,873	1,120,873	-	1,120,873	0.0689	2039
2040	1,659,116,856	0.0%	-	-	-	955,000	164,262	1,119,262	-	1,119,262	0.0688	2040
2041	1,659,116,856	0.0%	-	-	-	1,000,000	120,418	1,120,418	-	1,120,418	0.0689	2041
2042	1,659,116,856	0.0%	-	-	-	1,045,000	74,144	1,119,144	-	1,119,144	0.0688	2042
2043	1,659,116,856	0.0%	-	-	-	1,095,000	25,185	1,120,185	-	1,120,185	0.0689	2043
2044	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			<u>\$ 10,282,446</u>	<u>\$ 8,917,225</u>	<u>\$ 1,365,221</u>	<u>\$ 14,260,000</u>	<u>\$ 7,207,541</u>	<u>\$ 21,467,541</u>	<u>\$ -</u>	<u>\$ 22,832,762</u>		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0754
Increase Above FY 2023	0.0472

City of Parker, Texas

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 30 year Repayment - Low Growth

Meeting Date: 02/15/2023 Item 1.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 5.140%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	-	707,241	707,241	(70,000)	972,332	0.0654	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	-	707,241	707,241	(35,000)	974,712	0.0643	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	170,000	703,900	873,900	-	976,325	0.0631	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	175,000	697,121	872,121	-	976,621	0.0625	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	185,000	690,038	875,038	-	976,538	0.0619	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	295,000	680,449	975,449	-	975,449	0.0612	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	305,000	668,298	973,298	-	973,298	0.0605	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	320,000	655,531	975,531	-	975,531	0.0600	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	335,000	641,936	976,936	-	976,936	0.0601	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	350,000	627,534	977,534	-	977,534	0.0601	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	365,000	612,227	977,227	-	977,227	0.0601	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	380,000	595,758	975,758	-	975,758	0.0600	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	400,000	577,847	977,847	-	977,847	0.0601	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	415,000	558,507	973,507	-	973,507	0.0599	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	440,000	537,789	977,789	-	977,789	0.0601	2038
2039	1,659,116,856	0.0%	-	-	-	460,000	515,692	975,692	-	975,692	0.0600	2039
2040	1,659,116,856	0.0%	-	-	-	485,000	492,300	977,300	-	977,300	0.0601	2040
2041	1,659,116,856	0.0%	-	-	-	510,000	467,498	977,498	-	977,498	0.0601	2041
2042	1,659,116,856	0.0%	-	-	-	535,000	441,239	976,239	-	976,239	0.0600	2042
2043	1,659,116,856	0.0%	-	-	-	560,000	413,451	973,451	-	973,451	0.0599	2043
2044	1,659,116,856	0.0%	-	-	-	590,000	383,978	973,978	-	973,978	0.0599	2044
2045	1,659,116,856	0.0%	-	-	-	625,000	352,629	977,629	-	977,629	0.0601	2045
2046	1,659,116,856	0.0%	-	-	-	655,000	319,410	974,410	-	974,410	0.0599	2046
2047	1,659,116,856	0.0%	-	-	-	690,000	284,235	974,235	-	974,235	0.0599	2047
2048	1,659,116,856	0.0%	-	-	-	730,000	246,851	976,851	-	976,851	0.0601	2048
2049	1,659,116,856	0.0%	-	-	-	770,000	207,212	977,212	-	977,212	0.0601	2049
2050	1,659,116,856	0.0%	-	-	-	810,000	165,381	975,381	-	975,381	0.0600	2050
2051	1,659,116,856	0.0%	-	-	-	855,000	121,215	976,215	-	976,215	0.0600	2051
2052	1,659,116,856	0.0%	-	-	-	900,000	74,575	974,575	-	974,575	0.0599	2052
2053	1,659,116,856	0.0%	-	-	-	950,000	25,318	975,318	-	975,318	0.0600	2053
			<u>\$ 10,282,446</u>	<u>\$ 8,917,225</u>	<u>\$ 1,365,221</u>	<u>\$ 14,260,000</u>	<u>\$ 14,172,395</u>	<u>\$ 28,432,395</u>	<u>\$ (105,000)</u>	<u>\$ 29,692,616</u>		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0654
Increase Above FY 2023	0.0372

City of Parker, Texas

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 20 year Repayment - Low Growth

Meeting Date: 02/15/2023 Item 1.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 4.302%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	130,000	576,652	706,652	-	1,041,743	0.0701	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	190,000	570,990	760,990	-	1,063,461	0.0701	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	420,000	560,471	980,471	-	1,082,896	0.0700	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	445,000	545,636	990,636	-	1,095,136	0.0701	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	475,000	529,835	1,004,835	-	1,106,335	0.0701	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	605,000	510,986	1,115,986	-	1,115,986	0.0700	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	640,000	488,884	1,128,884	-	1,128,884	0.0701	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	675,000	465,310	1,140,310	-	1,140,310	0.0701	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	700,000	440,210	1,140,210	-	1,140,210	0.0701	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	725,000	413,811	1,138,811	-	1,138,811	0.0700	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	755,000	385,829	1,140,829	-	1,140,829	0.0702	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	785,000	355,634	1,140,634	-	1,140,634	0.0702	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	815,000	322,899	1,137,899	-	1,137,899	0.0700	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	850,000	287,550	1,137,550	-	1,137,550	0.0700	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	890,000	249,740	1,139,740	-	1,139,740	0.0701	2038
2039	1,659,116,856	0.0%	-	-	-	930,000	209,605	1,139,605	-	1,139,605	0.0701	2039
2040	1,659,116,856	0.0%	-	-	-	975,000	167,214	1,142,214	-	1,142,214	0.0702	2040
2041	1,659,116,856	0.0%	-	-	-	1,015,000	122,585	1,137,585	-	1,137,585	0.0700	2041
2042	1,659,116,856	0.0%	-	-	-	1,065,000	75,519	1,140,519	-	1,140,519	0.0701	2042
2043	1,659,116,856	0.0%	-	-	-	1,115,000	25,645	1,140,645	-	1,140,645	0.0702	2043
2044	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			\$ 10,282,446	\$ 8,917,225	\$ 1,365,221	\$ 14,200,000	\$ 7,305,003	\$ 21,505,003	\$ -	\$ 22,870,224		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum 0.0702
Increase Above FY 2023 0.0421

City of Parker, Texas

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 30 year Repayment - Low Growth

Meeting Date: 02/15/2023 Item 1.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 5.142%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	-	702,160	702,160	(145,000)	892,251	0.0600	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	-	702,160	702,160	(95,000)	909,632	0.0600	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	125,000	699,704	824,704	-	927,129	0.0599	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	140,000	694,497	834,497	-	938,997	0.0601	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	155,000	688,692	843,692	-	945,192	0.0599	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	275,000	680,097	955,097	-	955,097	0.0599	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	300,000	668,451	968,451	-	968,451	0.0602	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	320,000	655,786	975,786	-	975,786	0.0600	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	335,000	642,191	977,191	-	977,191	0.0601	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	350,000	627,789	977,789	-	977,789	0.0601	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	365,000	612,482	977,482	-	977,482	0.0601	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	380,000	596,013	976,013	-	976,013	0.0600	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	400,000	578,102	978,102	-	978,102	0.0602	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	415,000	558,762	973,762	-	973,762	0.0599	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	440,000	538,044	978,044	-	978,044	0.0602	2038
2039	1,659,116,856	0.0%	-	-	-	460,000	515,947	975,947	-	975,947	0.0600	2039
2040	1,659,116,856	0.0%	-	-	-	485,000	492,555	977,555	-	977,555	0.0601	2040
2041	1,659,116,856	0.0%	-	-	-	510,000	467,753	977,753	-	977,753	0.0601	2041
2042	1,659,116,856	0.0%	-	-	-	535,000	441,494	976,494	-	976,494	0.0601	2042
2043	1,659,116,856	0.0%	-	-	-	565,000	413,578	978,578	-	978,578	0.0602	2043
2044	1,659,116,856	0.0%	-	-	-	590,000	383,978	973,978	-	973,978	0.0599	2044
2045	1,659,116,856	0.0%	-	-	-	625,000	352,629	977,629	-	977,629	0.0601	2045
2046	1,659,116,856	0.0%	-	-	-	655,000	319,410	974,410	-	974,410	0.0599	2046
2047	1,659,116,856	0.0%	-	-	-	690,000	284,235	974,235	-	974,235	0.0599	2047
2048	1,659,116,856	0.0%	-	-	-	730,000	246,851	976,851	-	976,851	0.0601	2048
2049	1,659,116,856	0.0%	-	-	-	770,000	207,212	977,212	-	977,212	0.0601	2049
2050	1,659,116,856	0.0%	-	-	-	810,000	165,381	975,381	-	975,381	0.0600	2050
2051	1,659,116,856	0.0%	-	-	-	855,000	121,215	976,215	-	976,215	0.0600	2051
2052	1,659,116,856	0.0%	-	-	-	900,000	74,575	974,575	-	974,575	0.0599	2052
2053	1,659,116,856	0.0%	-	-	-	950,000	25,318	975,318	-	975,318	0.0600	2053
			<u>\$ 10,282,446</u>	<u>\$ 8,917,225</u>	<u>\$ 1,365,221</u>	<u>\$ 14,130,000</u>	<u>\$ 14,157,058</u>	<u>\$ 28,287,058</u>	<u>\$ (240,000)</u>	<u>\$ 29,412,278</u>		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0602
Increase Above FY 2023	0.0320

City of Parker, Texas

Meeting Date: 02/15/2023 Item 1.

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 20 year Repayment - High Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 4.299%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	210,000	575,955	785,955	-	1,121,046	0.0706	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	250,000	567,802	817,802	-	1,120,274	0.0653	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	465,000	555,465	1,020,465	-	1,122,890	0.0606	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	475,000	539,344	1,014,344	-	1,118,844	0.0559	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	495,000	522,684	1,017,684	-	1,119,184	0.0518	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	615,000	503,315	1,118,315	-	1,118,315	0.0484	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	640,000	481,036	1,121,036	-	1,121,036	0.0457	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	665,000	457,642	1,122,642	-	1,122,642	0.0436	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	690,000	432,907	1,122,907	-	1,122,907	0.0416	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	715,000	406,879	1,121,879	-	1,121,879	0.0395	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	740,000	379,371	1,119,371	-	1,119,371	0.0376	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	770,000	349,764	1,119,764	-	1,119,764	0.0365	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	805,000	317,538	1,122,538	-	1,122,538	0.0355	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	840,000	282,613	1,122,613	-	1,122,613	0.0345	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	875,000	245,347	1,120,347	-	1,120,347	0.0341	2038
2039	3,387,829,197	1.0%	-	-	-	915,000	205,873	1,120,873	-	1,120,873	0.0338	2039
2040	3,421,707,489	1.0%	-	-	-	955,000	164,262	1,119,262	-	1,119,262	0.0334	2040
2041	3,421,707,489	0.0%	-	-	-	1,000,000	120,418	1,120,418	-	1,120,418	0.0334	2041
2042	3,421,707,489	0.0%	-	-	-	1,045,000	74,144	1,119,144	-	1,119,144	0.0334	2042
2043	3,421,707,489	0.0%	-	-	-	1,095,000	25,185	1,120,185	-	1,120,185	0.0334	2043
2044	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			<u>\$ 10,282,446</u>	<u>\$ 8,917,225</u>	<u>\$ 1,365,221</u>	<u>\$ 14,260,000</u>	<u>\$ 7,207,541</u>	<u>\$ 21,467,541</u>	<u>\$ -</u>	<u>\$ 22,832,762</u>		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0706
Increase Above FY 2023	0.0424

City of Parker, Texas

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 30 year Repayment - High Growth

Meeting Date: 02/15/2023 Item 1.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 5.140%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	-	707,241	707,241	(70,000)	972,332	0.0612	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	-	707,241	707,241	(35,000)	974,712	0.0568	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	170,000	703,900	873,900	-	976,325	0.0527	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	175,000	697,121	872,121	-	976,621	0.0488	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	185,000	690,038	875,038	-	976,538	0.0452	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	295,000	680,449	975,449	-	975,449	0.0422	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	305,000	668,298	973,298	-	973,298	0.0397	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	320,000	655,531	975,531	-	975,531	0.0379	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	335,000	641,936	976,936	-	976,936	0.0362	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	350,000	627,534	977,534	-	977,534	0.0345	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	365,000	612,227	977,227	-	977,227	0.0328	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	380,000	595,758	975,758	-	975,758	0.0318	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	400,000	577,847	977,847	-	977,847	0.0309	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	415,000	558,507	973,507	-	973,507	0.0299	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	440,000	537,789	977,789	-	977,789	0.0297	2038
2039	3,387,829,197	1.0%	-	-	-	460,000	515,692	975,692	-	975,692	0.0294	2039
2040	3,421,707,489	1.0%	-	-	-	485,000	492,300	977,300	-	977,300	0.0291	2040
2041	3,421,707,489	0.0%	-	-	-	510,000	467,498	977,498	-	977,498	0.0292	2041
2042	3,421,707,489	0.0%	-	-	-	535,000	441,239	976,239	-	976,239	0.0291	2042
2043	3,421,707,489	0.0%	-	-	-	560,000	413,451	973,451	-	973,451	0.0290	2043
2044	3,421,707,489	0.0%	-	-	-	590,000	383,978	973,978	-	973,978	0.0290	2044
2045	3,421,707,489	0.0%	-	-	-	625,000	352,629	977,629	-	977,629	0.0292	2045
2046	3,421,707,489	0.0%	-	-	-	655,000	319,410	974,410	-	974,410	0.0291	2046
2047	3,421,707,489	0.0%	-	-	-	690,000	284,235	974,235	-	974,235	0.0291	2047
2048	3,421,707,489	0.0%	-	-	-	730,000	246,851	976,851	-	976,851	0.0291	2048
2049	3,421,707,489	0.0%	-	-	-	770,000	207,212	977,212	-	977,212	0.0291	2049
2050	3,421,707,489	0.0%	-	-	-	810,000	165,381	975,381	-	975,381	0.0291	2050
2051	3,421,707,489	0.0%	-	-	-	855,000	121,215	976,215	-	976,215	0.0291	2051
2052	3,421,707,489	0.0%	-	-	-	900,000	74,575	974,575	-	974,575	0.0291	2052
2053	3,421,707,489	0.0%	-	-	-	950,000	25,318	975,318	-	975,318	0.0291	2053
			<u>\$ 10,282,446</u>	<u>\$ 8,917,225</u>	<u>\$ 1,365,221</u>	<u>\$ 14,260,000</u>	<u>\$ 14,172,395</u>	<u>\$ 28,432,395</u>	<u>\$ (105,000)</u>	<u>\$ 29,692,616</u>		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0612
Increase Above FY 2023	0.0331

City of Parker, Texas

Meeting Date: 02/15/2023 Item 1.

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 20 year Repayment - High Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 4.302%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	130,000	576,652	706,652	-	1,041,743	0.0656	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	190,000	570,990	760,990	-	1,063,461	0.0620	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	420,000	560,471	980,471	-	1,082,896	0.0585	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	445,000	545,636	990,636	-	1,095,136	0.0547	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	475,000	529,835	1,004,835	-	1,106,335	0.0512	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	605,000	510,986	1,115,986	-	1,115,986	0.0483	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	640,000	488,884	1,128,884	-	1,128,884	0.0461	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	675,000	465,310	1,140,310	-	1,140,310	0.0443	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	700,000	440,210	1,140,210	-	1,140,210	0.0422	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	725,000	413,811	1,138,811	-	1,138,811	0.0401	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	755,000	385,829	1,140,829	-	1,140,829	0.0383	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	785,000	355,634	1,140,634	-	1,140,634	0.0372	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	815,000	322,899	1,137,899	-	1,137,899	0.0360	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	850,000	287,550	1,137,550	-	1,137,550	0.0350	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	890,000	249,740	1,139,740	-	1,139,740	0.0347	2038
2039	3,387,829,197	1.0%	-	-	-	930,000	209,605	1,139,605	-	1,139,605	0.0343	2039
2040	3,421,707,489	1.0%	-	-	-	975,000	167,214	1,142,214	-	1,142,214	0.0341	2040
2041	3,421,707,489	0.0%	-	-	-	1,015,000	122,585	1,137,585	-	1,137,585	0.0339	2041
2042	3,421,707,489	0.0%	-	-	-	1,065,000	75,519	1,140,519	-	1,140,519	0.0340	2042
2043	3,421,707,489	0.0%	-	-	-	1,115,000	25,645	1,140,645	-	1,140,645	0.0340	2043
2044	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			\$ 10,282,446	\$ 8,917,225	\$ 1,365,221	\$ 14,200,000	\$ 7,305,003	\$ 21,505,003	\$ -	\$ 22,870,224		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0656
Increase Above FY 2023	0.0374

City of Parker, Texas

\$14.00 million Project Fund - May 2023 Bond Election
Aggregate Debt Service - 30 year Repayment - High Growth

Meeting Date: 02/15/2023 Item 1.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2023 - 5.142%			Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate ⁽¹⁾	FYE
						Principal	Interest	Debt Service				
2023	\$ 1,473,101,048		\$ 968,583	\$ 549,350	\$ 419,233	\$ -	\$ -	\$ -	\$ -	\$ 419,233	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	-	702,160	702,160	(145,000)	892,251	0.0562	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	-	702,160	702,160	(95,000)	909,632	0.0530	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	125,000	699,704	824,704	-	927,129	0.0501	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	140,000	694,497	834,497	-	938,997	0.0469	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	155,000	688,692	843,692	-	945,192	0.0437	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	275,000	680,097	955,097	-	955,097	0.0413	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	300,000	668,451	968,451	-	968,451	0.0395	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	320,000	655,786	975,786	-	975,786	0.0379	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	335,000	642,191	977,191	-	977,191	0.0362	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	350,000	627,789	977,789	-	977,789	0.0345	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	365,000	612,482	977,482	-	977,482	0.0328	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	380,000	596,013	976,013	-	976,013	0.0318	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	400,000	578,102	978,102	-	978,102	0.0310	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	415,000	558,762	973,762	-	973,762	0.0299	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	440,000	538,044	978,044	-	978,044	0.0298	2038
2039	3,387,829,197	1.0%	-	-	-	460,000	515,947	975,947	-	975,947	0.0294	2039
2040	3,421,707,489	1.0%	-	-	-	485,000	492,555	977,555	-	977,555	0.0292	2040
2041	3,421,707,489	0.0%	-	-	-	510,000	467,753	977,753	-	977,753	0.0292	2041
2042	3,421,707,489	0.0%	-	-	-	535,000	441,494	976,494	-	976,494	0.0291	2042
2043	3,421,707,489	0.0%	-	-	-	565,000	413,578	978,578	-	978,578	0.0292	2043
2044	3,421,707,489	0.0%	-	-	-	590,000	383,978	973,978	-	973,978	0.0290	2044
2045	3,421,707,489	0.0%	-	-	-	625,000	352,629	977,629	-	977,629	0.0292	2045
2046	3,421,707,489	0.0%	-	-	-	655,000	319,410	974,410	-	974,410	0.0291	2046
2047	3,421,707,489	0.0%	-	-	-	690,000	284,235	974,235	-	974,235	0.0291	2047
2048	3,421,707,489	0.0%	-	-	-	730,000	246,851	976,851	-	976,851	0.0291	2048
2049	3,421,707,489	0.0%	-	-	-	770,000	207,212	977,212	-	977,212	0.0291	2049
2050	3,421,707,489	0.0%	-	-	-	810,000	165,381	975,381	-	975,381	0.0291	2050
2051	3,421,707,489	0.0%	-	-	-	855,000	121,215	976,215	-	976,215	0.0291	2051
2052	3,421,707,489	0.0%	-	-	-	900,000	74,575	974,575	-	974,575	0.0291	2052
2053	3,421,707,489	0.0%	-	-	-	950,000	25,318	975,318	-	975,318	0.0291	2053
			<u>\$ 10,282,446</u>	<u>\$ 8,917,225</u>	<u>\$ 1,365,221</u>	<u>\$ 14,130,000</u>	<u>\$ 14,157,058</u>	<u>\$ 28,287,058</u>	<u>\$ (240,000)</u>	<u>\$ 29,412,278</u>		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0562
Increase Above FY 2023	0.0280



Council Agenda Item

Budget Account Code:	Meeting Date: See above.
Budgeted Amount:	Department/ Requestor:
Fund Balance-before expenditure:	Prepared by:
Estimated Cost:	Date Prepared: February 7, 2023
Exhibits:	<u>Proposed Ordinance</u>

AGENDA SUBJECT

CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 838, CALLING A SPECIAL ELECTION TO BE HELD ON SATURDAY, MAY 6, 2023, FOR THE PURPOSE OF CONSIDERING THE ADOPTION OF A LOCAL SALES AND USE TAX FOR STREET MAINTENANCE AT A RATE OF ONE PERCENT (1%) TO PROVIDE REVENUE FOR MAINTENANCE AND REPAIR OF MUNICIPAL STREETS; AUTHORIZING A JOINT ELECTION WITH COLLIN COUNTY; PROVIDING FOR POSTING AND PUBLICATION OF NOTICE OF THE ELECTION; PROVIDING FOR EARLY VOTING; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.

SUMMARY

At the February 7, 2023 City Council meeting, Council Members indicated a desire to consider a sales tax election ordinance on the February 15, 2023 agenda.

POSSIBLE ACTION

City Council may direct staff to take appropriate action.

Approved by:	Enter Text Here		
Department Head/ Requestor:	<i>Grant Savage</i>	Date:	02/09/2023
Interim City Attorney:	<i>Catherine Clifton</i>	Date:	02/09/2023 via Municode
City Administrator:	<i>Luke B. Olson</i>	Date:	02/10/2023

ORDINANCE NO. 838
{Calling Special Election}

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PARKER, TEXAS, CALLING A SPECIAL ELECTION TO BE HELD ON SATURDAY, MAY 6, 2023, FOR THE PURPOSE OF CONSIDERING THE ADOPTION OF A LOCAL SALES AND USE TAX FOR STREET MAINTENANCE AT A RATE OF ONE PERCENT (1%) TO PROVIDE REVENUE FOR MAINTENANCE AND REPAIR OF MUNICIPAL STREETS; AUTHORIZING A JOINT ELECTION WITH COLLIN COUNTY; PROVIDING FOR POSTING AND PUBLICATION OF NOTICE OF THE ELECTION; PROVIDING FOR EARLY VOTING; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City of Parker, Texas, is a Type A General Law Municipality located in Collin County, created in accordance with the provisions of the Texas Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

WHEREAS, Chapter 327 of the Texas Tax Code, as amended, authorizes Texas cities to adopt a street maintenance sales tax to be used only to maintain and repair municipal street existing on the date of the election to adopt the tax; and

WHEREAS, the City Council of the City of Parker, Texas, has determined that the City should conduct a special election on Saturday, May 6, 2023; and

WHEREAS, the adoption of the sales and use tax for street maintenance will not result in the combined rate of all sales and use taxes imposed by the City and other political subdivisions, other than the State of Texas, having sales tax authority in the City of Parker to exceed two percent; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARKER, TEXAS:

SECTION 1. That, in accordance with the laws and the Constitution of the State of Texas, an election is hereby called and ordered for the first Saturday after the first Monday in May, 2023, the same being the 6th day of said month, at which election all qualified voters may vote for the purpose of the adoption of a local sales and use tax at a rate of one percent (1%) for street maintenance.

SECTION 2. That the official ballots for the special election shall be prepared in accordance with the Texas Election Code, the Texas Tax Code, and the Local Government Code and all applicable laws so as to permit the electors to vote “FOR” or “AGAINST” the following proposition:

“The adoption of a local sales and use tax in the City of Parker, Texas, at the rate of one percent (1%) to provide revenue for maintenance and repair of municipal streets.”

SECTION 3. That said election shall be held pursuant to an Election Services Agreement with Collin County, Texas which the Mayor is authorized to execute.

SECTION 4. That the polls shall be kept open from seven o’clock (7:00) a.m. until seven o’clock (7:00) p.m. on Election Day, and that due return shall be made to the City Council showing the number of votes cast FOR and AGAINST the proposition.

SECTION 5. That notice of said election shall be given by the Mayor of the City of Parker by causing an election notice to be posted at City Hall not later than the twenty-first day before election day, and by publishing this ordinance at least one time not more than thirty days nor less than ten days prior to the election date, in the newspaper of record the City of Parker in accordance with the provisions of the Election Code of the State of Texas, as amended.

SECTION 6. That the polling place for Election Day shall be as follows:

Precinct	Location	Address	City
“VOTE CENTER”	Parker City Hall	5700 E. Parker Road	Parker

*City voters may vote at any of the additional Election Day Vote Centers open under the Election Services Agreement with the Collin County Elections Administration.

SECTION 7. That the qualified voters, eligible to cast their ballots under the laws of this State, shall be permitted to so cast their vote as set forth below:

Polling Place			Address		City	
Collin County Election Office (Main Early Voting Location)			2010 Redbud Blvd., #102		McKinney	
Parker City Hall			5700 E. Parker Road		Parker	
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
April 23	April 24 8am – 5pm	April 25 8am – 5pm	April 26 8am – 5pm	April 27 8am - 5pm	April 28 8am - 5pm	April 29 8am - 5pm
April 30	May 1 7am – 7pm	May 2 7am – 7pm	May 3	May 4	May 5	May 6 7am – 7pm Election Day

* City voters may vote at any of the additional Early Voting locations open under full contract services with the Collin County Elections Administration.

SECTION 8. That this ordinance shall be effective immediately upon its adoption and publication as required by law.

SECTION 9. That the said election will be conducted in accordance with the Texas Election Code and only resident qualified voters of the City of Parker will be entitled to vote.

SECTION 10. That it is hereby officially found and determined that the meeting at which this ordinance is passed is open to the public and that public notice of the time, place, and purpose of said meeting was given as required by law.

SECTION 11. That all Ordinances or parts thereof, which are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provision of this Ordinance shall be and remain controlling as to the matters ordered herein.

INTRODUCED on this the 15th day of February, 2023.

ADOPTED on this the 15th day of February, 2023.

EFFECTIVE DATE on this the 15th day of February, 2023.

CITY OF PARKER, TEXAS

BY: _____
LEE PETTLE, MAYOR

ATTEST:

BY: _____
PATTI SCOTT GREY,
CITY SECRETARY

**APPROVED AS TO FORM
AND CONTENT:**

BY: _____
CATHERINE CLIFTON,
INTERIM CITY ATTORNEY