CITY OF PARKER

MINUTES

CITY COUNCIL MEETING

FEBRUARY 7, 2023

CALL TO ORDER – Roll Call and Determination of a Quorum

The Parker City Council met in a regular meeting on the above date at Parker City Hall, 5700 E. Parker Road, Parker, Texas, 75002.

Mayor Lee Pettle called the meeting to order at 6:00 p.m. Councilmembers Terry Lynch, Cindy Meyer and Jim Reed were present. Mayor Pro Tem Michael Slaughter and Councilmember Diana M. Abraham were absent.

Staff Present: City Administrator Luke Olson, Asst. City Administrator/City Secretary Patti Scott Grey, Finance/Human Resources Director Grant Savage (arrived at 6:37 p.m.), Interim City Attorney Catherine Clifton, Public Works Director Gary Machado, Fire Chief Mike Sheff (arrived at 6:22 p.m.) and Assistant Police Chief Kenneth Price (arrived at 6:05 p.m. left and returned at 6:23 p.m.)

EXECUTIVE SESSION - Pursuant to the provisions of Chapter 551, Texas Government Code, Vernon's Texas Codes Annotated the City Council may hold a closed meeting.

RECESS TO CLOSED EXECUTIVE SESSION IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN:

Government Code Section 551.074 Personnel—To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee.

Government Code Section 551.071(1)—Consultation with City Attorney concerning Pending or Contemplated Litigation.

Government Code Section 551.071(2) – Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter (Open Meetings Act).

Mayor Lee Pettle recessed the regular meeting to Executive Session at 6:01 p.m.

RECONVENE REGULAR MEETING.

Mayor Lee Pettle reconvened the meeting at 6:40 p.m.

ANY APPROPRIATE DELIBERATION AND/OR ACTION ON ANY OF THE EXECUTIVE SESSION SUBJECTS LISTED ABOVE.

No action was taken.

PLEDGE OF ALLEGIANCE

AMERICAN PLEDGE: Lucy Estabrook led the pledge.

TEXAS PLEDGE: Ed Standridge led the pledge.

PUBLIC COMMENTS **The City Council invites any person with business before the Council to speak. No formal action may be taken on these items at this meeting. Please keep comments to 3 minutes.**

No comments

ITEMS OF COMMUNITY INTEREST

Mayor Pettle reviewed the following items:

PARKS AND RECREATION COMMISSION (P&R) – WEDNESDAY, FEBRUARY 8, 2023, 5:00 PM

SPECIAL COUNCIL MEETING – WEDNESDAY, FEBRUARY 15, 2023, 6:00 PM

CITY FILING DEADLINE – FRIDAY, FEBRUARY 17, 2023, 5:00 PM

THURSDAY, APRIL 6, 2023 - LAST DAY TO REGISTER TO VOTE FOR THE MAY 6, 2023, GENERAL ELECTION (**IMPORTANT 2023 ELECTION DATES**)

CANDIDATES NIGHT – THURSDAY, APRIL 13, 2023, 7 PM – VICTORY CHURCH – 6301 E. PARKER ROAD

NATIONAL PRESCRIPTION DRUG TAKE BACK - SATURDAY, APRIL 22, 2023, 10AM-2PM

REMINDER – MAY 6, 2023 – GENERAL ELECTION (EV AND ED INFO)

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Apr 23	Apr 24 Early Voting 8am to 5pm	Apr 25 Early Voting 8am to 5pm	Apr 26 Early Voting 8am to 5pm	Apr 27 Early Voting 8am to 5pm	Apr. 28 Early Voting 8am to 5pm	Apr. 29 Early Voting 8am to 5pm
Apr 30	May 1 Early Voting 7am to 7pm	May 2 Early Voting 7am to 7pm	May 3	May 4	May 5	May 6 Election Day 7am to 7pm

CONSENT AGENDA **Routine Council business. Consent Agenda is approved by a single majority vote. Items may be removed for open discussion by a request from a Councilmember or member of staff.**

1. APPROVAL OF MEETING MINUTES FOR JANUARY 10, 2023 [COMPREHENSIVE PLAN WORKSHOP, 5:30 PM – 7:30 PM].
2. APPROVAL OF MEETING MINUTES FOR JANUARY 11, 2023 [MUNICIPAL COMPLEX WORKSHOP, 5:30 PM – 7:30 PM].
3. APPROVAL OF MEETING MINUTES FOR JANUARY 17, 2023 [COUNCIL MEETING, 6 PM].

   Councilmember Meyer asked that item #1, approving the meeting minutes for January 10, 2023, be removed from the consent agenda for further discussion and Councilmember Lynch asked that item #2, approving the meeting minutes for January 11, 2023, be removed from the consent agenda for further discussion.

   Councilmembers Lynch, Meyer, and Reed voted to approve the January 17, 2023 Council meeting minutes, as presented, 3-0.

INDIVIDUAL CONSIDERATION ITEMS

1. APPROVAL OF MEETING MINUTES FOR JANUARY 10, 2023 [COMPREHENSIVE PLAN WORKSHOP, 5:30 PM – 7:30 PM].

Councilmember Meyer asked that the January 10, 2023 Comprehensive Plan Workshop, Exhibit 1 – Vision Statement, provided by Mayor Pro Tem Slaughter, add a comma after "grows" and remove the comma after "values", as discussed and agreed upon at that Comprehensive Plan Workshop meeting.

Councilmembers Lynch, Meyer, and Reed voted to approve the January 10, 2023, as amended, 3-0.

2. APPROVAL OF MEETING MINUTES FOR JANUARY 11, 2023 [MUNICIPAL COMPLEX WORKSHOP, 5:30 PM – 7:30 PM].

Councilmember Lynch said the minutes did not reflect her request for debt capacity information, as well as the tax impact of any scenarios. After discussion, it was decided to remove the minutes from tonight's agenda. Staff will review the video, make any necessary corrections, and have the minutes on the next Council meeting agenda for approval.

Councilmembers Lynch, Meyer, and Reed voted to approve the January 11, 2023, as amended, 3-0.

4. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 835 CALLING FOR AN ELECTION TO BE HELD ON SATURDAY, MAY 6, 2023 TO ELECT THREE (3) CITY COUNCIL MEMBERS AT-LARGE; PROVIDING FOR EARLY VOTING; AUTHORIZING THE MAYOR TO EXECUTE A JOINT GENERAL AND SPECIAL ELECTION SERVICES CONTRACT FOR ELECTION SERVICES WITH COLLIN COUNTY; PROVIDING FOR THE ORDER AND NOTICE OF THE ELECTION; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

MOTION: Councilmember Lynch moved to approve Ordinance No. 835 calling for an election to be held on Saturday, May 6, 2023 to elect three (3) City Council Members at-large; providing for early voting; authorizing the Mayor to execute a Joint General and Special Election services contract for election services with Collin County; providing for the Order and Notice of the Election; finding and determining that the meeting at which this Ordinance is passed was noticed and is open to the public as required by law with amended early voting dates in the ordinance. Councilmember Reed seconded with Councilmembers Lynch, Meyer, and Reed voting for the motion. Motion carried 3-0.

5. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE NO. 836, CALLING FOR A SPECIAL ELECTION TO BE HELD ON MAY 6, 2023 FOR THE PURPOSE OF VOTING ON A TERM OF OFFICE FOR THE MAYOR AND COUNCIL MEMBERS OF THREE (3) YEARS PURSUANT TO ARTICLE 11, SECTION 11 OF THE TEXAS CONSTITUTION; PROVIDING FOR EARLY VOTING; PROVIDING THAT THE ELECTION SHALL BE CONDUCTED PURSUANT TO A JOINT GENERAL AND SPECIAL ELECTION SERVICES CONTRACT WITH COLLIN COUNTY; PROVIDING FOR THE ORDER AND NOTICE OF THE ELECTION; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE

IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

MOTION: Councilmember Lynch moved to approve Ordinance No. 836, calling for a Special Election to be held on May 6, 2023 for the purpose of voting on a term of office for the Mayor and Council Members of three (3) years pursuant to Article 11, Section 11 of the Texas Constitution; providing for early voting; providing that the election shall be conducted pursuant to a Joint General and Special Election Services contract with Collin County; providing for the order and notice of the election; finding and determining that the meeting at which this Ordinance is passed was noticed and is open to the public as required by law. Councilmember Reed seconded with Councilmembers Lynch and Reed voting for the motion and Councilmember Meyer against. Motion carried 2-1.

6. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION NO. 2023-727 AUTHORIZING CONTINUED PARTICIPATION WITH THE STEERING COMMITTEE OF CITIES SERVED BY ONCOR; AND AUTHORIZING THE PAYMENT OF TEN CENTS PER CAPITA TO THE STEERING COMMITTEE TO FUND REGULATORY AND LEGAL PROCEEDINGS AND ACTIVITIES RELATED TO ONCOR ELECTRIC DELIVERY COMPANY, LLC.

MOTION: Councilmember Meyer moved to approve Resolution No. 2023-727 authorizing continued participation with the Steering Committee of Cities served by Oncor; and authorizing the payment of ten cents per capita to the steering committee to fund regulatory and legal proceedings and activities related to Oncor Electric Delivery Company, LLC. Councilmember Lynch seconded with Councilmembers Lynch, Meyer, and Reed voting for the motion. Motion carried 3-0.

ROUTINE ITEMS

7. UPDATE(S):

FM 2551

City Administrator Luke Olson and Director of Public Works Gary Machado said the project seemed to be behind schedule due to recent weather conditions. The City of Parker is awaiting response from Texas Department of Transportation (TxDot) on waterlines. TxDot is currently working on Parker Village and Curtis Road issues. We believe North Texas Municipal Water District (NTMWD) has completed their waterline relocations and are in the process of cleaning up. Mr. Olson will update the city's website as information become available.

DONATION(S)

8. ACCEPTANCE OF DONATION(S) FOR POLICE, FIRE, AND CITY STAFF FOR THE RECORD (Each valued at between $0 - $500). [PETTLE]

Parker Women's Club (PWC) donated treats (candy, cookies, & cupcakes) to the Parker Fire Department valued at $30.

Mayor Pettle, on behalf of herself, City Council, and City Staff, thanked the Parker Women's Club (PWC) for its kind and generous donation.

FUTURE AGENDA ITEMS

9. FUTURE AGENDA ITEMS

Mayor Pettle asked if there were any items to be added to the future agenda.

Hearing no additional requests, Mayor Pettle encouraged everyone to email her requests. The Mayor also noted the next special meeting, as stated at the beginning of the meeting, would be Wednesday, February 15, 2023, 6:00 PM, and the next regularly scheduled meeting would be Tuesday, February 21, 2023.

Capital Improvement Plan (CIP)

Mayor Pettle said Council needs to have a 3-4 hour CIP Workshop to gather and discuss CIP issues. She asked that Council get their availability to City Administrator Olson as soon as possible to get this workshop scheduled. Also, the Mayor asked that Council forward Mr. Olson requests for information they may need prior to the workshop and any questions to Mr. Olson or to her, as Mayor.

WORKSHOP

10. MUNICIPAL COMPLEX

Finance/HR Director Savage gave a presentation on debt service, tax impact, and bond information. [See Exhibit 1 –Tax Impact Analysis, dated February, 2023.] Mayor Pettle advised Council to contact Mr. Savage as soon as possible but by the end of this week for any additional financial information for the February 15, 2023 Special Council Workshop, stating Mr. Savage will need time to compile the information.

11. SALES TAX

Councilmembers Lynch and Reed provided a proposal for city sales tax, dedicated to street maintenance. This is the second item to be discussed at the February 15, 2023 Special Council Workshop.

ADJOURN

Mayor Lee Pettle adjourned the meeting at 8:08 p.m.

APPROVED:

____
Mayor Lee Pettle

ATTESTED:

Approved on the ___21st__ day of ___February__, 2023.

____
Patti Scott Grey, City Secretary

FUTURE AGENDA ITEMS

9. FUTURE AGENDA ITEMS

Mayor Pettle asked if there were any items to be added to the future agenda.

Hearing no additional requests, Mayor Pettle encouraged everyone to email her requests. The Mayor also noted the next special meeting, as stated at the beginning of the meeting, would be Wednesday, February 15, 2023, 6:00 PM, and the next regularly scheduled meeting would be Tuesday, February 21, 2023.

Capital Improvement Plan (CIP)

Mayor Pettle said Council needs to have a 3-4 hour CIP Workshop to gather and discuss CIP issues. She asked that Council get their availability to City Administrator Olson as soon as possible to get this workshop scheduled. Also, the Mayor asked that Council forward Mr. Olson requests for information they may need prior to the workshop and any questions to Mr. Olson or to her, as Mayor.

WORKSHOP

10. MUNICIPAL COMPLEX

Finance/HR Director Savage gave a presentation on debt service, tax impact, and bond information. [See Exhibit 1 –Tax Impact Analysis, dated February, 2023.] Mayor Pettle advised Council to contact Mr. Savage as soon as possible but by the end of this week for any additional financial information for the February 15, 2023 Special Council Workshop, stating Mr. Savage will need time to compile the information.

11. SALES TAX

Councilmembers Lynch and Reed provided a proposal for city sales tax, dedicated to street maintenance. This is the second item to be discussed at the February 15, 2023 Special Council Workshop.

ADJOURN

Mayor Lee Pettle adjourned the meeting at 8:08 p.m.

CITY OF PARKER COLLIN COUNTY, TEXAS

APPROVED:

Mayor Lee Pettle

Approved on the 21st day of February, 2023.

ATTESTED:

Patti Scott Grey, City Secretary

Exhibit 1

CITY OF PARKER

Uniquely Country

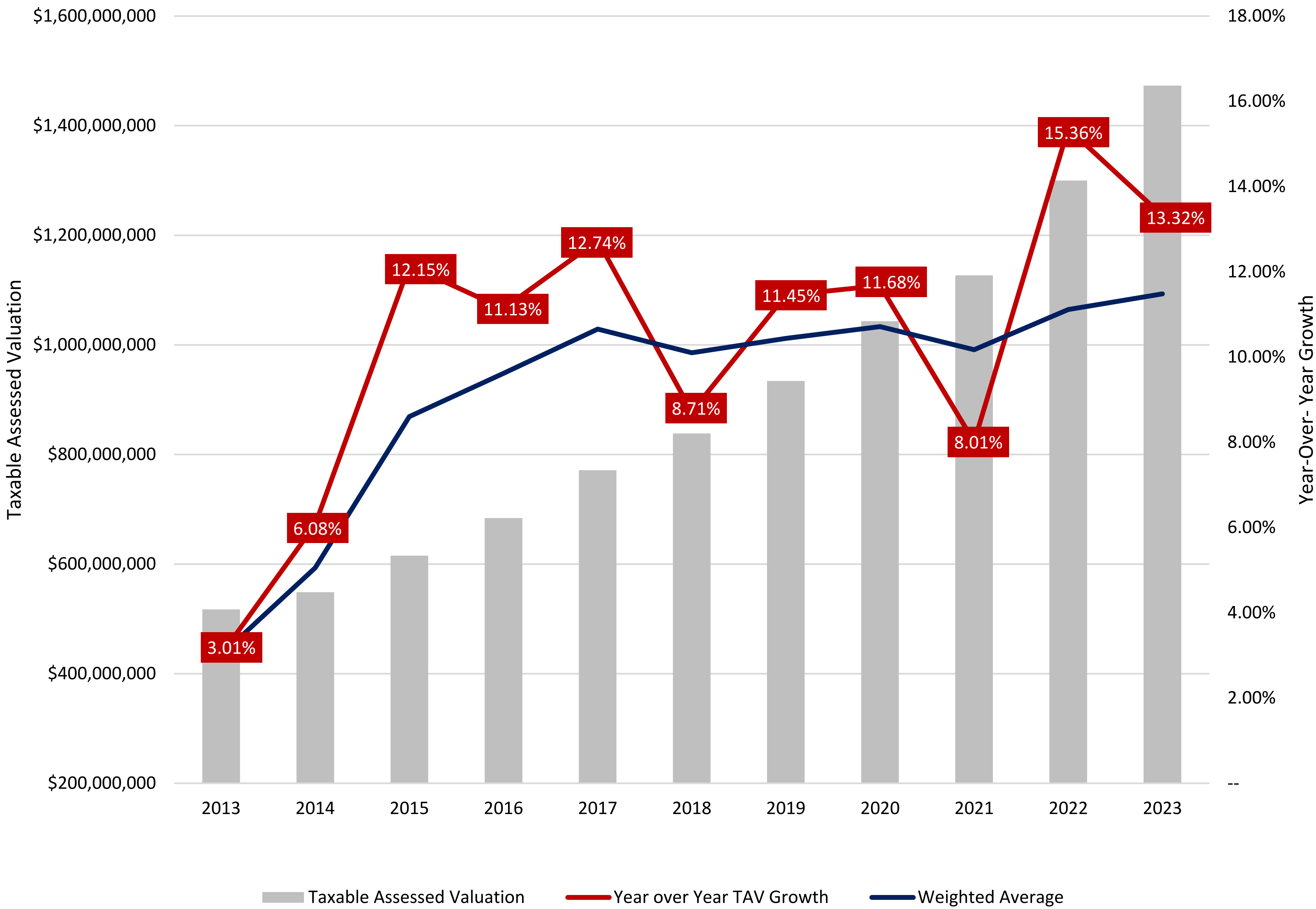
Tax Impact Analysis

February 2023

HilltopSecurities

A Hilltop Holdings Company.

Historical TAV



Historical and Assumed TAV

Historical

FYE	Taxable Assessed Valuation	YOY Growth
2013	517,308,211	3.01%
2014	548,739,132	6.08%
2015	615,409,117	12.15%
2016	683,932,195	11.13%
2017	771,041,828	12.74%
2018	838,230,083	8.71%
2019	934,205,804	11.45%
2020	1,043,291,538	11.68%
2021	1,126,853,462	8.01%
2022	1,299,947,992	15.36%
2023	1,473,101,048	13.32%

Assumptions

	Low Growth		High Growth	
FYE	Taxable Assessed Valuation	YOY Growth	Taxable Assessed Valuation	YOY Growth
2024	1,517,294,079	3.00%	1,620,411,153	10.00%
2025	1,547,639,961	2.00%	1,750,044,045	8.00%
2026	1,578,592,760	2.00%	1,890,047,569	8.00%
2027	1,594,378,688	1.00%	2,041,251,374	8.00%
2028	1,610,322,475	1.00%	2,204,551,484	8.00%
2029	1,626,425,699	1.00%	2,358,870,088	7.00%
2030	1,642,689,956	1.00%	2,500,402,293	6.00%
2031	1,659,116,856	1.00%	2,625,422,408	5.00%
2032	1,659,116,856	--	2,756,693,528	5.00%
2033	1,659,116,856	--	2,894,528,205	5.00%
2034	1,659,116,856	--	3,039,254,615	5.00%

HilltopSecurities
A Hilltop Holdings Company.

Summary - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Schedule	Project Fund	Structure	Term Length	TAV Growth	Projected Maximum I&S Tax Rate	Increase Above Current Rate at $0.0282
1	$ 14,000,000	Level Agg	20 Year	Low	0.0754	0.0472
2	$ 14,000,000	Level Agg	30 Year	Low	0.0654	0.0372
3	$ 14,000,000	Level Tax	20 Year	Low	0.0702	0.0421
4	$ 14,000,000	Level Tax	30 Year	Low	0.0602	0.0320
1a	$ 14,000,000	Level Agg	20 Year	High	0.0706	0.0424
2a	$ 14,000,000	Level Agg	30 Year	High	0.0612	0.0331
3a	$ 14,000,000	Level Tax	20 Year	High	0.0656	0.0374
4a	$ 14,000,000	Level Tax	30 Year	High	0.0562	0.0280

Homeowner Tax Impact ($14.00 Million)

-- For Illustration and Discussion Purposes Only --

Current I&S Tax Rate (FY 2023) - $0.0282

	Scenario 1 Estimated Tax Impact on $0.0472 Tax Rate Increase		Scenario 2 Estimated Tax Impact on $0.0372 Tax Rate Increase		Scenario 3 Estimated Tax Impact on $0.0421 Tax Rate Increase		Scenario 4 Estimated Tax Impact on $0.0320 Tax Rate Increase	
Taxable Value	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly
$50,000	23.62	1.97	18.62	1.55	21.05	1.75	16.02	1.33
$150,000	70.86	5.91	55.86	4.65	63.15	5.26	48.05	4.00
$250,000	118.10	9.84	93.10	7.76	105.24	8.77	80.08	6.67
$350,000	165.34	13.78	130.34	10.86	147.34	12.28	112.12	9.34
$450,000	212.58	17.72	167.58	13.96	189.44	15.79	144.15	12.01
$550,000	259.82	21.65	204.81	17.07	231.54	19.29	176.18	14.68
$650,000	307.06	25.59	242.05	20.17	273.63	22.80	208.22	17.35
$750,000	354.30	29.53	279.29	23.27	315.73	26.31	240.25	20.02

Schedule 1 - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 20 year Repayment - Low Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 4.299%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate (1)	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	$ 419,233	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	210,000	575,955	785,955	-	1,121,046	0.0754	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	250,000	567,802	817,802	-	1,120,274	0.0739	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	465,000	555,465	1,020,465	-	1,122,890	0.0726	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	475,000	539,344	1,014,344	-	1,118,844	0.0716	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	495,000	522,684	1,017,684	-	1,119,184	0.0709	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	615,000	503,315	1,118,315	-	1,118,315	0.0702	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	640,000	481,036	1,121,036	-	1,121,036	0.0696	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	665,000	457,642	1,122,642	-	1,122,642	0.0690	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	690,000	432,907	1,122,907	-	1,122,907	0.0691	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	715,000	406,879	1,121,879	-	1,121,879	0.0690	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	740,000	379,371	1,119,371	-	1,119,371	0.0688	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	770,000	349,764	1,119,764	-	1,119,764	0.0689	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	805,000	317,538	1,122,538	-	1,122,538	0.0690	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	840,000	282,613	1,122,613	-	1,122,613	0.0690	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	875,000	245,347	1,120,347	-	1,120,347	0.0689	2038
2039	1,659,116,856	0.0%	-	-	-	915,000	205,873	1,120,873	-	1,120,873	0.0689	2039
2040	1,659,116,856	0.0%	-	-	-	955,000	164,262	1,119,262	-	1,119,262	0.0688	2040
2041	1,659,116,856	0.0%	-	-	-	1,000,000	120,418	1,120,418	-	1,120,418	0.0689	2041
2042	1,659,116,856	0.0%	-	-	-	1,045,000	74,144	1,119,144	-	1,119,144	0.0688	2042
2043	1,659,116,856	0.0%	-	-	-	1,095,000	25,185	1,120,185	-	1,120,185	0.0689	2043
2044	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,260,000	$ 7,207,541	$ 21,467,541	$ -	$ 22,832,762		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0754
Increase Above FY 2023	0.0472

HilltopSecurities
A Hilltop Holdings Company.

Schedule 2 - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 30 year Repayment - Low Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 5.140%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate (1)	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	$ 419,233	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	-	707,241	707,241	(70,000)	972,332	0.0654	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	-	707,241	707,241	(35,000)	974,712	0.0643	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	170,000	703,900	873,900	-	976,325	0.0631	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	175,000	697,121	872,121	-	976,621	0.0625	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	185,000	690,038	875,038	-	976,538	0.0619	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	295,000	680,449	975,449	-	975,449	0.0612	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	305,000	668,298	973,298	-	973,298	0.0605	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	320,000	655,531	975,531	-	975,531	0.0600	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	335,000	641,936	976,936	-	976,936	0.0601	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	350,000	627,534	977,534	-	977,534	0.0601	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	365,000	612,227	977,227	-	977,227	0.0601	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	380,000	595,758	975,758	-	975,758	0.0600	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	400,000	577,847	977,847	-	977,847	0.0601	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	415,000	558,507	973,507	-	973,507	0.0599	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	440,000	537,789	977,789	-	977,789	0.0601	2038
2039	1,659,116,856	0.0%	-	-	-	460,000	515,692	975,692	-	975,692	0.0600	2039
2040	1,659,116,856	0.0%	-	-	-	485,000	492,300	977,300	-	977,300	0.0601	2040
2041	1,659,116,856	0.0%	-	-	-	510,000	467,498	977,498	-	977,498	0.0601	2041
2042	1,659,116,856	0.0%	-	-	-	535,000	441,239	976,239	-	976,239	0.0600	2042
2043	1,659,116,856	0.0%	-	-	-	560,000	413,451	973,451	-	973,451	0.0599	2043
2044	1,659,116,856	0.0%	-	-	-	590,000	383,978	973,978	-	973,978	0.0599	2044
2045	1,659,116,856	0.0%	-	-	-	625,000	352,629	977,629	-	977,629	0.0601	2045
2046	1,659,116,856	0.0%	-	-	-	655,000	319,410	974,410	-	974,410	0.0599	2046
2047	1,659,116,856	0.0%	-	-	-	690,000	284,235	974,235	-	974,235	0.0599	2047
2048	1,659,116,856	0.0%	-	-	-	730,000	246,851	976,851	-	976,851	0.0601	2048
2049	1,659,116,856	0.0%	-	-	-	770,000	207,212	977,212	-	977,212	0.0601	2049
2050	1,659,116,856	0.0%	-	-	-	810,000	165,381	975,381	-	975,381	0.0600	2050
2051	1,659,116,856	0.0%	-	-	-	855,000	121,215	976,215	-	976,215	0.0600	2051
2052	1,659,116,856	0.0%	-	-	-	900,000	74,575	974,575	-	974,575	0.0599	2052
2053	1,659,116,856	0.0%	-	-	-	950,000	25,318	975,318	-	975,318	0.0600	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,260,000	$ 14,172,395	$ 28,432,395	$ (105,000)	$ 29,692,616		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0654
Increase Above FY 2023	0.0372

HilltopSecurities
A Hilltop Holdings Company.

Schedule 3 - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 20 year Repayment - Low Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 4.302%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate (1)	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	$ 419,233	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	130,000	576,652	706,652	-	1,041,743	0.0701	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	190,000	570,990	760,990	-	1,063,461	0.0701	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	420,000	560,471	980,471	-	1,082,896	0.0700	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	445,000	545,636	990,636	-	1,095,136	0.0701	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	475,000	529,835	1,004,835	-	1,106,335	0.0701	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	605,000	510,986	1,115,986	-	1,115,986	0.0700	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	640,000	488,884	1,128,884	-	1,128,884	0.0701	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	675,000	465,310	1,140,310	-	1,140,310	0.0701	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	700,000	440,210	1,140,210	-	1,140,210	0.0701	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	725,000	413,811	1,138,811	-	1,138,811	0.0700	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	755,000	385,829	1,140,829	-	1,140,829	0.0702	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	785,000	355,634	1,140,634	-	1,140,634	0.0702	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	815,000	322,899	1,137,899	-	1,137,899	0.0700	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	850,000	287,550	1,137,550	-	1,137,550	0.0700	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	890,000	249,740	1,139,740	-	1,139,740	0.0701	2038
2039	1,659,116,856	0.0%	-	-	-	930,000	209,605	1,139,605	-	1,139,605	0.0701	2039
2040	1,659,116,856	0.0%	-	-	-	975,000	167,214	1,142,214	-	1,142,214	0.0702	2040
2041	1,659,116,856	0.0%	-	-	-	1,015,000	122,585	1,137,585	-	1,137,585	0.0700	2041
2042	1,659,116,856	0.0%	-	-	-	1,065,000	75,519	1,140,519	-	1,140,519	0.0701	2042
2043	1,659,116,856	0.0%	-	-	-	1,115,000	25,645	1,140,645	-	1,140,645	0.0702	2043
2044	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	1,659,116,856	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,200,000	$ 7,305,003	$ 21,505,003	$ -	$ 22,870,224		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	**0.0702**
Increase Above FY 2023	**0.0421**

HilltopSecurities
A Hilltop Holdings Company.

Schedule 4 - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 30 year Repayment - Low Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 5.142%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	**Aggregate Tax Supported Debt Service**	**Calculated I&S Tax Rate (1)**	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	**$ 419,233**	0.0282	2023
2024	1,517,294,079	3.0%	890,216	555,125	335,091	-	702,160	702,160	(145,000)	**892,251**	**0.0600**	2024
2025	1,547,639,961	2.0%	856,997	554,525	302,472	-	702,160	702,160	(95,000)	**909,632**	**0.0600**	2025
2026	1,578,592,760	2.0%	654,825	552,400	102,425	125,000	699,704	824,704	-	**927,129**	**0.0599**	2026
2027	1,594,378,688	1.0%	654,200	549,700	104,500	140,000	694,497	834,497	-	**938,997**	**0.0601**	2027
2028	1,610,322,475	1.0%	653,025	551,525	101,500	155,000	688,692	843,692	-	**945,192**	**0.0599**	2028
2029	1,626,425,699	1.0%	562,100	562,100	-	275,000	680,097	955,097	-	**955,097**	**0.0599**	2029
2030	1,642,689,956	1.0%	561,400	561,400	-	300,000	668,451	968,451	-	**968,451**	**0.0602**	2030
2031	1,659,116,856	1.0%	560,100	560,100	-	320,000	655,786	975,786	-	**975,786**	**0.0600**	2031
2032	1,659,116,856	0.0%	558,200	558,200	-	335,000	642,191	977,191	-	**977,191**	**0.0601**	2032
2033	1,659,116,856	0.0%	560,600	560,600	-	350,000	627,789	977,789	-	**977,789**	**0.0601**	2033
2034	1,659,116,856	0.0%	562,200	562,200	-	365,000	612,482	977,482	-	**977,482**	**0.0601**	2034
2035	1,659,116,856	0.0%	558,100	558,100	-	380,000	596,013	976,013	-	**976,013**	**0.0600**	2035
2036	1,659,116,856	0.0%	558,300	558,300	-	400,000	578,102	978,102	-	**978,102**	**0.0602**	2036
2037	1,659,116,856	0.0%	562,600	562,600	-	415,000	558,762	973,762	-	**973,762**	**0.0599**	2037
2038	1,659,116,856	0.0%	561,000	561,000	-	440,000	538,044	978,044	-	**978,044**	**0.0602**	2038
2039	1,659,116,856	0.0%	-	-	-	460,000	515,947	975,947	-	**975,947**	**0.0600**	2039
2040	1,659,116,856	0.0%	-	-	-	485,000	492,555	977,555	-	**977,555**	**0.0601**	2040
2041	1,659,116,856	0.0%	-	-	-	510,000	467,753	977,753	-	**977,753**	**0.0601**	2041
2042	1,659,116,856	0.0%	-	-	-	535,000	441,494	976,494	-	**976,494**	**0.0601**	2042
2043	1,659,116,856	0.0%	-	-	-	565,000	413,578	978,578	-	**978,578**	**0.0602**	2043
2044	1,659,116,856	0.0%	-	-	-	590,000	383,978	973,978	-	**973,978**	**0.0599**	2044
2045	1,659,116,856	0.0%	-	-	-	625,000	352,629	977,629	-	**977,629**	**0.0601**	2045
2046	1,659,116,856	0.0%	-	-	-	655,000	319,410	974,410	-	**974,410**	**0.0599**	2046
2047	1,659,116,856	0.0%	-	-	-	690,000	284,235	974,235	-	**974,235**	**0.0599**	2047
2048	1,659,116,856	0.0%	-	-	-	730,000	246,851	976,851	-	**976,851**	**0.0601**	2048
2049	1,659,116,856	0.0%	-	-	-	770,000	207,212	977,212	-	**977,212**	**0.0601**	2049
2050	1,659,116,856	0.0%	-	-	-	810,000	165,381	975,381	-	**975,381**	**0.0600**	2050
2051	1,659,116,856	0.0%	-	-	-	855,000	121,215	976,215	-	**976,215**	**0.0600**	2051
2052	1,659,116,856	0.0%	-	-	-	900,000	74,575	974,575	-	**974,575**	**0.0599**	2052
2053	1,659,116,856	0.0%	-	-	-	950,000	25,318	975,318	-	**975,318**	**0.0600**	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,130,000	$ 14,157,058	$ 28,287,058	$ (240,000)	**$ 29,412,278**		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	**0.0602**
Increase Above FY 2023	**0.0320**

HilltopSecurities
A Hilltop Holdings Company.

Schedule 1a - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 20 year Repayment - High Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 4.299%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate (1)	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	$ 419,233	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	210,000	575,955	785,955	-	1,121,046	0.0706	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	250,000	567,802	817,802	-	1,120,274	0.0653	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	465,000	555,465	1,020,465	-	1,122,890	0.0606	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	475,000	539,344	1,014,344	-	1,118,844	0.0559	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	495,000	522,684	1,017,684	-	1,119,184	0.0518	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	615,000	503,315	1,118,315	-	1,118,315	0.0484	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	640,000	481,036	1,121,036	-	1,121,036	0.0457	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	665,000	457,642	1,122,642	-	1,122,642	0.0436	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	690,000	432,907	1,122,907	-	1,122,907	0.0416	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	715,000	406,879	1,121,879	-	1,121,879	0.0395	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	740,000	379,371	1,119,371	-	1,119,371	0.0376	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	770,000	349,764	1,119,764	-	1,119,764	0.0365	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	805,000	317,538	1,122,538	-	1,122,538	0.0355	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	840,000	282,613	1,122,613	-	1,122,613	0.0345	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	875,000	245,347	1,120,347	-	1,120,347	0.0341	2038
2039	3,387,829,197	1.0%	-	-	-	915,000	205,873	1,120,873	-	1,120,873	0.0338	2039
2040	3,421,707,489	1.0%	-	-	-	955,000	164,262	1,119,262	-	1,119,262	0.0334	2040
2041	3,421,707,489	0.0%	-	-	-	1,000,000	120,418	1,120,418	-	1,120,418	0.0334	2041
2042	3,421,707,489	0.0%	-	-	-	1,045,000	74,144	1,119,144	-	1,119,144	0.0334	2042
2043	3,421,707,489	0.0%	-	-	-	1,095,000	25,185	1,120,185	-	1,120,185	0.0334	2043
2044	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,260,000	$ 7,207,541	$ 21,467,541	$ -	$ 22,832,762		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0706
Increase Above FY 2023	0.0424

HilltopSecurities
A Hilltop Holdings Company.

Schedule 2a - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 30 year Repayment - High Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 5.140%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate (1)	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	$ 419,233	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	-	707,241	707,241	(70,000)	972,332	0.0612	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	-	707,241	707,241	(35,000)	974,712	0.0568	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	170,000	703,900	873,900	-	976,325	0.0527	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	175,000	697,121	872,121	-	976,621	0.0488	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	185,000	690,038	875,038	-	976,538	0.0452	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	295,000	680,449	975,449	-	975,449	0.0422	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	305,000	668,298	973,298	-	973,298	0.0397	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	320,000	655,531	975,531	-	975,531	0.0379	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	335,000	641,936	976,936	-	976,936	0.0362	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	350,000	627,534	977,534	-	977,534	0.0345	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	365,000	612,227	977,227	-	977,227	0.0328	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	380,000	595,758	975,758	-	975,758	0.0318	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	400,000	577,847	977,847	-	977,847	0.0309	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	415,000	558,507	973,507	-	973,507	0.0299	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	440,000	537,789	977,789	-	977,789	0.0297	2038
2039	3,387,829,197	1.0%	-	-	-	460,000	515,692	975,692	-	975,692	0.0294	2039
2040	3,421,707,489	1.0%	-	-	-	485,000	492,300	977,300	-	977,300	0.0291	2040
2041	3,421,707,489	0.0%	-	-	-	510,000	467,498	977,498	-	977,498	0.0292	2041
2042	3,421,707,489	0.0%	-	-	-	535,000	441,239	976,239	-	976,239	0.0291	2042
2043	3,421,707,489	0.0%	-	-	-	560,000	413,451	973,451	-	973,451	0.0290	2043
2044	3,421,707,489	0.0%	-	-	-	590,000	383,978	973,978	-	973,978	0.0290	2044
2045	3,421,707,489	0.0%	-	-	-	625,000	352,629	977,629	-	977,629	0.0292	2045
2046	3,421,707,489	0.0%	-	-	-	655,000	319,410	974,410	-	974,410	0.0291	2046
2047	3,421,707,489	0.0%	-	-	-	690,000	284,235	974,235	-	974,235	0.0291	2047
2048	3,421,707,489	0.0%	-	-	-	730,000	246,851	976,851	-	976,851	0.0291	2048
2049	3,421,707,489	0.0%	-	-	-	770,000	207,212	977,212	-	977,212	0.0291	2049
2050	3,421,707,489	0.0%	-	-	-	810,000	165,381	975,381	-	975,381	0.0291	2050
2051	3,421,707,489	0.0%	-	-	-	855,000	121,215	976,215	-	976,215	0.0291	2051
2052	3,421,707,489	0.0%	-	-	-	900,000	74,575	974,575	-	974,575	0.0291	2052
2053	3,421,707,489	0.0%	-	-	-	950,000	25,318	975,318	-	975,318	0.0291	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,260,000	$ 14,172,395	$ 28,432,395	$ (105,000)	$ 29,692,616		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	**0.0612**
Increase Above FY 2023	**0.0331**

HilltopSecurities
A Hilltop Holdings Company.

Schedule 3a - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 20 year Repayment - High Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 4.302%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate (1)	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	$ 419,233	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	130,000	576,652	706,652	-	1,041,743	0.0656	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	190,000	570,990	760,990	-	1,063,461	0.0620	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	420,000	560,471	980,471	-	1,082,896	0.0585	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	445,000	545,636	990,636	-	1,095,136	0.0547	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	475,000	529,835	1,004,835	-	1,106,335	0.0512	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	605,000	510,986	1,115,986	-	1,115,986	0.0483	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	640,000	488,884	1,128,884	-	1,128,884	0.0461	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	675,000	465,310	1,140,310	-	1,140,310	0.0443	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	700,000	440,210	1,140,210	-	1,140,210	0.0422	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	725,000	413,811	1,138,811	-	1,138,811	0.0401	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	755,000	385,829	1,140,829	-	1,140,829	0.0383	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	785,000	355,634	1,140,634	-	1,140,634	0.0372	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	815,000	322,899	1,137,899	-	1,137,899	0.0360	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	850,000	287,550	1,137,550	-	1,137,550	0.0350	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	890,000	249,740	1,139,740	-	1,139,740	0.0347	2038
2039	3,387,829,197	1.0%	-	-	-	930,000	209,605	1,139,605	-	1,139,605	0.0343	2039
2040	3,421,707,489	1.0%	-	-	-	975,000	167,214	1,142,214	-	1,142,214	0.0341	2040
2041	3,421,707,489	0.0%	-	-	-	1,015,000	122,585	1,137,585	-	1,137,585	0.0339	2041
2042	3,421,707,489	0.0%	-	-	-	1,065,000	75,519	1,140,519	-	1,140,519	0.0340	2042
2043	3,421,707,489	0.0%	-	-	-	1,115,000	25,645	1,140,645	-	1,140,645	0.0340	2043
2044	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2044
2045	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2045
2046	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2046
2047	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2047
2048	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2048
2049	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2049
2050	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2050
2051	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2051
2052	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2052
2053	3,421,707,489	0.0%	-	-	-	-	-	-	-	-	0.0000	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,200,000	$ 7,305,003	$ 21,505,003	$ -	$ 22,870,224		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	0.0656
Increase Above FY 2023	0.0374

HilltopSecurities
A Hilltop Holdings Company.

Schedule 4a - 02.03.2023

City of Parker, Texas

$14.00 million Project Fund - May 2023 Bond Election

Aggregate Debt Service - 30 year Repayment - High Growth

A	B	C	D	E	F	G	H	I	J	K	L	M
						Series 2023 - 5.142%						
FYE	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Principal	Interest	Debt Service	Less CAPI And/Or City Contribution	**Aggregate Tax Supported Debt Service**	**Calculated I&S Tax Rate (1)**	FYE
2023	$ 1,473,101,048		$ 968,583	$ 549,350	$ 419,233	$ -	$ -	$ -	$ -	**$ 419,233**	0.0282	2023
2024	1,620,411,153	10.0%	890,216	555,125	335,091	-	702,160	702,160	(145,000)	**892,251**	**0.0562**	2024
2025	1,750,044,045	8.0%	856,997	554,525	302,472	-	702,160	702,160	(95,000)	**909,632**	**0.0530**	2025
2026	1,890,047,569	8.0%	654,825	552,400	102,425	125,000	699,704	824,704	-	**927,129**	**0.0501**	2026
2027	2,041,251,374	8.0%	654,200	549,700	104,500	140,000	694,497	834,497	-	**938,997**	**0.0469**	2027
2028	2,204,551,484	8.0%	653,025	551,525	101,500	155,000	688,692	843,692	-	**945,192**	**0.0437**	2028
2029	2,358,870,088	7.0%	562,100	562,100	-	275,000	680,097	955,097	-	**955,097**	**0.0413**	2029
2030	2,500,402,293	6.0%	561,400	561,400	-	300,000	668,451	968,451	-	**968,451**	**0.0395**	2030
2031	2,625,422,408	5.0%	560,100	560,100	-	320,000	655,786	975,786	-	**975,786**	**0.0379**	2031
2032	2,756,693,528	5.0%	558,200	558,200	-	335,000	642,191	977,191	-	**977,191**	**0.0362**	2032
2033	2,894,528,205	5.0%	560,600	560,600	-	350,000	627,789	977,789	-	**977,789**	**0.0345**	2033
2034	3,039,254,615	5.0%	562,200	562,200	-	365,000	612,482	977,482	-	**977,482**	**0.0328**	2034
2035	3,130,432,253	3.0%	558,100	558,100	-	380,000	596,013	976,013	-	**976,013**	**0.0318**	2035
2036	3,224,345,221	3.0%	558,300	558,300	-	400,000	578,102	978,102	-	**978,102**	**0.0310**	2036
2037	3,321,075,578	3.0%	562,600	562,600	-	415,000	558,762	973,762	-	**973,762**	**0.0299**	2037
2038	3,354,286,333	1.0%	561,000	561,000	-	440,000	538,044	978,044	-	**978,044**	**0.0298**	2038
2039	3,387,829,197	1.0%	-	-	-	460,000	515,947	975,947	-	**975,947**	**0.0294**	2039
2040	3,421,707,489	1.0%	-	-	-	485,000	492,555	977,555	-	**977,555**	**0.0292**	2040
2041	3,421,707,489	0.0%	-	-	-	510,000	467,753	977,753	-	**977,753**	**0.0292**	2041
2042	3,421,707,489	0.0%	-	-	-	535,000	441,494	976,494	-	**976,494**	**0.0291**	2042
2043	3,421,707,489	0.0%	-	-	-	565,000	413,578	978,578	-	**978,578**	**0.0292**	2043
2044	3,421,707,489	0.0%	-	-	-	590,000	383,978	973,978	-	**973,978**	**0.0290**	2044
2045	3,421,707,489	0.0%	-	-	-	625,000	352,629	977,629	-	**977,629**	**0.0292**	2045
2046	3,421,707,489	0.0%	-	-	-	655,000	319,410	974,410	-	**974,410**	**0.0291**	2046
2047	3,421,707,489	0.0%	-	-	-	690,000	284,235	974,235	-	**974,235**	**0.0291**	2047
2048	3,421,707,489	0.0%	-	-	-	730,000	246,851	976,851	-	**976,851**	**0.0291**	2048
2049	3,421,707,489	0.0%	-	-	-	770,000	207,212	977,212	-	**977,212**	**0.0291**	2049
2050	3,421,707,489	0.0%	-	-	-	810,000	165,381	975,381	-	**975,381**	**0.0291**	2050
2051	3,421,707,489	0.0%	-	-	-	855,000	121,215	976,215	-	**976,215**	**0.0291**	2051
2052	3,421,707,489	0.0%	-	-	-	900,000	74,575	974,575	-	**974,575**	**0.0291**	2052
2053	3,421,707,489	0.0%	-	-	-	950,000	25,318	975,318	-	**975,318**	**0.0291**	2053
			$ 10,282,446	$ 8,917,225	$ 1,365,221	$ 14,130,000	$ 14,157,058	$ 28,287,058	$ (240,000)	**$ 29,412,278**		

(1) Tax collection rate of 98%. Actual rate for FY 2023.

Maximum	**0.0562**
Increase Above FY 2023	**0.0280**

HilltopSecurities
A Hilltop Holdings Company.