



Quarterly Investment Report

Period ending September 30, 2024

Grant Savage
Finance Manager



To: Mayor and City Council

From: Grant Savage, Finance Manager

Re: City Council Meeting – November 12, 2024

Date: November 8, 2024

Agenda Item:

Quarterly Investment Report for period ending September 30, 2024

Description of Agenda Item:

It is the objective of the City of Parker to invest public funds in a manner which will provide maximum security and the best commensurate yield while meeting the daily cash flow demands of the City and conforming to all federal, state and local statutes, rules, and regulations governing the investment of public funds. In November 2023, the City adopted an investment policy which serves to satisfy the statutory requirements of defining and adopting a formal investment policy. The investment policy states that not less than quarterly, Investment Officials shall submit to the City Council and Investment Committee a written report of the City's investment transactions within sixty (60) days of the preceding reporting period. Quarterly reports will generally be presented to the City Council as follows:

End of Reporting Period	Quarterly Report Date
March 31	May
June 30	August
September 30	November
December 31	February

The current depository bank for the City of Parker is American National Bank. Interest-bearing accounts at ANB earn a rate equal to the current Public Funds Money Market rate plus .10% on any Interest-bearing investment balance. The City invests funds in the public investment pool – TexSTAR, which had an average monthly rate of 5.1324% in September 2024. The City also invests in 3 year BOKF CDARS with interest rates ranging from 3.6816% to 5.05064% and American National Bank Certificates of Deposit with an interest rate of 2.50%. The City does not carry any security instruments (investment type) on its books that are traded on the open market;

therefore, all investments are listed at 100% of market value. All funds on deposit with American National Bank, TexSTAR and BOKF are fully secured and safeguarded. Total interest earned for the quarter ending September 30, 2024 was \$233,922.33. Total cash and investments for the period ending September 30, 2024 was \$24,950,710.59 compared to \$24,633,908.81 on June 30, 2024, a net increase of \$316,801.78.

The attached Quarterly Investment Report for the Period Ending September 30, 2024 includes the following documents:

- Investment Portfolio Summary – Cash & Investments
- General Fund Investment Portfolio
- Proprietary Fund Investment Portfolio
- Bond Fund Investment Portfolio
- Investments by Instrument Type
- Weighted Average Maturity



City of Parker
Quarterly Investment
Report
(period ending September 30, 2024)

Quarterly Investment Report

According to the Public Funds Investment Act and the City of Parker Investment Policy, a quarterly investment report shall be presented to the City Council.

CITY OF PARKER
INVESTMENT PORTFOLIO SUMMARY
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

ACCOUNT	BALANCE AS OF 6/30/2024	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 9/30/2024
CASH:					
American National Bank					
Operating Account	\$ 488,244.46	\$ 10,415,403.26	\$ 10,118,371.11	\$ 777.66	\$ 786,054.27
Operating Account II	\$ -	\$ 221,968.70	\$ 221,968.70	\$ -	\$ -
I&S Fund	\$ 2,616.35	\$ 3,248.59	\$ 5,865.57	\$ 0.94	\$ 0.31
State Training Funds	\$ 4,150.22	\$ -	\$ -	\$ -	\$ 4,150.22
Parks and Recreation Fundraiser	\$ 720.62	\$ 1,260.15	\$ 1,981.98	\$ 1.57	\$ 0.36
Compensating Balance Account	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ 2,000,000.00
TOTAL CASH ACCOUNTS	\$ 2,495,731.65	\$ 10,641,880.70	\$ 10,348,187.36	\$ 780.17	\$ 2,790,205.16

ACCOUNT	BALANCE AS OF 6/30/2024	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 9/30/2024
INVESTMENTS:					
TexSTAR	\$ 13,063,886.05	\$ -	\$ 7,250,000.00	\$ 115,297.32	\$ 5,929,183.37
BOKF - CDARS	\$ 9,004,777.11	\$ 11,084,136.36	\$ 4,044,950.25	\$ 117,409.53	\$ 16,161,372.75
American National Bank CD	\$ 69,514.00	\$ -	\$ -	\$ 435.31	\$ 69,949.31
TOTAL INVESTMENT ACCOUNTS	\$ 22,138,177.16	\$ 11,084,136.36	\$ 11,294,950.25	\$ 233,142.16	\$ 22,160,505.43

TOTAL CASH & INVESTMENTS AS OF SEPTEMBER 30, 2024	\$ 24,950,710.59
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This report is in compliance with the investment policy and strategies as approved by the Public Funds Investment Act.

Lee Pettie, Mayor

Jim Reed, Mayor Pro-Tem

Randy Kercho, Council Member

Vacant, City Administrator

Grant Savage, Finance Manager

CITY OF PARKER
GENERAL FUND
INVESTMENT PORTFOLIO
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

ACCOUNT	BALANCE AS OF 6/30/2024	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 9/30/2024
INVESTMENTS:					
TexSTAR - Operating	\$ 7,534,642.36	-	7,250,000.00	41,845.77	\$ 326,488.13
BOKF - CDARS (9123)	\$ 4,026,793.01	-	4,044,950.25	18,157.24	\$ -
BOKF - CDARS (8954)	\$ 1,172,985.42	-	-	10,989.93	\$ 1,183,975.35
BOKF - CDARS (0138)	\$ 1,161,543.20	-	-	14,936.73	\$ 1,176,479.93
BOKF - CDARS (3999)	\$ 1,221,020.71	-	-	13,622.30	\$ 1,234,643.01
BOKF - CDARS (2241)	\$ 616,969.97	-	-	7,334.16	\$ 624,304.13
BOKF - CDARS (3825)	\$ 805,464.80	-	-	9,574.87	\$ 815,039.67
BOKF - CDARS (2838)	\$ -	7,023,283.88	-	29,213.82	\$ 7,052,497.70
BOKF - CDARS (0241)	\$ -	2,558,188.46	-	8,867.71	\$ 2,567,056.17
BOKF - CDARS (0268)	\$ -	1,001,805.97	-	3,194.96	\$ 1,005,000.93
BOKF - CDARS (0276)	\$ -	500,858.05	-	1,517.81	\$ 502,375.86
ANB CD - Parker Volunteer FD (8698)	\$ 37,622.17	-	-	237.07	\$ 37,859.24
ANB CD - Parker Volunteer FD (2616)	\$ 31,891.83	-	-	198.24	\$ 32,090.07
TOTAL INVESTMENT ACCOUNTS	<u>\$ 16,608,933.47</u>	<u>\$ 11,084,136.36</u>	<u>\$ 11,294,950.25</u>	<u>\$ 159,690.61</u>	<u>\$ 16,557,810.19</u>
TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2024					<u>\$ 16,557,810.19</u>

CITY OF PARKER
 PROPRIETARY FUND
 INVESTMENT PORTFOLIO
 FOR THE QUARTER ENDED SEPTEMBER 30, 2024

ACCOUNT	BALANCE AS OF 6/30/2024	DEPOSITS	WITHDRAWALS	INTEREST EARNED	ENDING BALANCE AS OF 9/30/2024
INVESTMENTS:					
TexSTAR - Operating	\$ 5,529,243.69	-	-	73,451.55	\$ 5,602,695.24
TOTAL INVESTMENT ACCOUNTS	<u>\$ 5,529,243.69</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,451.55</u>	<u>\$ 5,602,695.24</u>
TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF SEPTEMBER 30, 2024					<u>\$ 5,602,695.24</u>

City of Parker				
Investments by Instrument Type				
For the Period Ending:	9/30/2024			
Instrument Type	Current Balance	Current %	Max % Per Policy	In compliance (Y) (N)
Certificates of Deposits	69,949.31	0.32%	25.00%	YES
Local Government Investment Pools	5,929,183.37	26.76%	90.00%	YES
CDAR's Program	16,161,372.75	72.93%	100.00%	YES
Total Investments	22,160,505.43			
	Current Balance	Pledged Securities Market Value	%	% Required per policy
American National Bank - Cash Accts	2,790,205.16	7,592,555.42	272.11%	102.00%

City of Parker

Weighted Average Maturity

Report Date: **9/30/24**

Using the Current Date and Maturity Date: Weighted Average Maturity (WAM) =

The overall sum of each security's par amount multiplied by its number of days to maturity, divided by the total of all investments.

Security Description	Investment Amount	Current Date	Maturity Date	Mat. in Days (DTM)	WAM
TexStar	5,929,183.37	9/30/24	10/01/24	1	0.27
ANB - VFD CD	37,859.24	9/30/24	09/15/25	345	0.59
ANB - VFD CD	32,090.07	9/30/24	01/11/26	461	0.67
BOKF - CDARS (8954)	1,183,975.35	9/30/24	10/09/25	369	19.71
BOKF - CDARS (0138)	1,176,479.93	9/30/24	10/09/25	369	19.59
BOKF - CDARS (3999)	1,234,643.01	9/30/24	02/05/26	485	27.02
BOKF - CDARS (2241)	624,304.13	9/30/24	05/06/27	936	26.37
BOKF - CDARS (3825)	815,039.67	9/30/24	05/06/27	936	34.43
BOKF - CDARS (2838)	7,052,497.70	9/30/24	02/06/25	126	40.10
BOKF - CDARS (0241)	2,567,056.17	9/30/24	08/14/25	314	36.37
BOKF - CDARS (0268)	1,005,000.93	9/30/24	08/13/26	673	30.52
BOKF - CDARS (0276)	502,375.86	9/30/24	08/12/27	1,032	23.40
Total	22,160,505.43				259.03

WAM Calculations that are based on Floating Rate and Variable Rate securities use the reset date in the calculations.