

ORDINANCE NO. 714
(Adopting FY 2014-2015 Budget)

AN ORDINANCE OF THE CITY OF PARKER, COLLIN COUNTY, TEXAS APPROVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, as required by law, the Mayor has prepared and submitted to the City Council a proposed budget reflecting financial policies for the year and forecasting revenues and expenditures for conducting the affairs of the City and providing a complete financial plan for the fiscal year beginning October 1, 2014, and ending September 30, 2015; and

WHEREAS, the City Council has received the Mayor's proposed budget, a copy of which and all supporting schedules have been filed with the City Secretary of the City of Parker, Texas; and

WHEREAS, the City Council has conducted the necessary public hearings as required by law;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARKER, TEXAS AS FOLLOWS:

SECTION 1. The proposed budget of the revenue and expenditures necessary for conducting the affairs of the City of Parker, Texas, said budget being in the amount of \$6,555,807.00, providing a complete financial plan for the fiscal year beginning October 1, 2014, and ending September 30, 2015, as submitted to the City Council by the Mayor, attached hereto as Exhibit "A", be and the same is hereby adopted and approved as the budget of the City of Parker, Texas for the fiscal year beginning October 1, 2014, and ending September 30, 2015.

SECTION 2. The sum of \$6,555,807.00 is hereby appropriated for the payment of the expenditures established in the approved budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015.

SECTION 3. The expenditures during the fiscal year beginning October 1, 2014, and ending September 30, 2015 shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City of Parker, Texas.

SECTION 4. All budget amendments and transfers of appropriations budgeted from one account or activity to another within any individual activity for the fiscal year 2013-2014 are hereby ratified, and the budget Ordinance for fiscal year 2013-2014, heretofore enacted by the City Council, be and the same is hereby, amended to the extent of such transfers and amendments for all purposes.

SECTION 5. Specific authority is given to the Mayor, conditioned as set forth below, to make the following adjustments:

1. With the concurrence of the Investment Committee, the transfer of appropriations budgeted from one account classification to another account classification within the same department.
2. With the approval of a majority of the City Council, transfer of appropriations from designated appropriation from one department or activity to another department or activity within the same fund.

SECTION 6. All notices and public hearings required by law have been duly completed.

SECTION 7. All provisions of the Ordinances of the City of Parker, Texas, in conflict with the provisions of this ordinance be, and the same are hereby, repealed, and all other

provisions of the Ordinances of the City of Parker, Texas not in conflict with the provisions of this Ordinance shall remain in full force and effect.

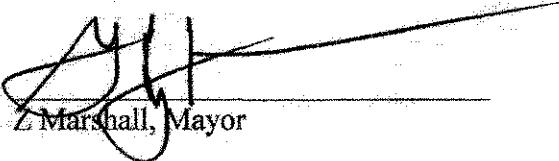
SECTION 8. Should any word, sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional.

SECTION 9. This Ordinance shall take effect from and after its passage as the law in such cases provides.

DULY PASSED by the City Council of the City of Parker, Texas, on the 16th day of September, 2014.



APPROVED:



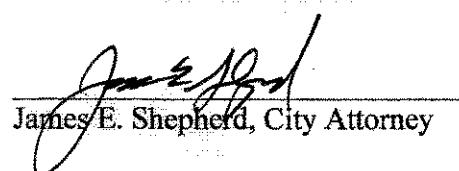
Marshall, Mayor

ATTESTED:



Carrie L. Smith, City Secretary

APPROVED AS TO FORM:



James E. Shepherd, City Attorney

Fiscal Year 2014-2015

"This budget will raise more total property taxes than last year's budget by \$193,823, a 9.9% increase, and of that amount \$73,061 is tax revenue to be raised from new property added to the tax roll this year." LGC § 102.00S(b).

ACCT #	Revenue - City	Actuals as of:	2013 / 2014	2014 / 2015
		9/18/2014	Budgeted Revenue	Budget
Revenues				
1-10-4100	Current year taxes - M & O	1,585,637	1,589,370	1,779,453
3-90-4101	Current year taxes - I & S	367,414	368,280	372,020
1-10-4120	Delinquent Taxes - M & O	3,936	8,400	8,400
3-90-4121	Delinquent taxes - I & S	787	2,500	2,500
1-10-4125	Penalties & Interest - M & O	7,456	9,400	9,400
3-90-4125	Penalties & Interest - I & S	1,727	2,200	2,200
1-10-4130	Building permits	221,504	350,000	455,000
	Development Inspection Fees	0	0	50,000
1-10-4140	Franchise and use fees	231,438	200,000	205,000
1-10-4150	Special use permits	1,260	1,000	1,260
1-10-4160	Filing fees	0	1,000	1,000
1-10-4170	Fines	81,781	165,000	135,000
1-10-4190	Other income	217,331	15,000	20,000
1-10-4192	State of TX training for PD	0	0	1,036
1-10-4201	Donated Dollars	0	0	500
	Parkerfest Revenue	0	0	1,000
1-10-4220	Sales tax collected	119,188	150,000	150,000
1-10-4225	Mixed beverage tax	4,327	2,500	4,250
1-10-4400	Alarm registrations/permits	10,620	9,000	9,200
1-10-4500	Interest Income	34,830	33,000	39,000
	Sub-total Revenue	2,889,235	2,906,650	3,246,220
FUND BALANCE TRANSFERS				
FNDBAL	Security Fund	0	15,000	13,800
FNDBAL	Technology Fund	0	5,500	5,500
FNDBAL	Seizure Fund		0	600
FNDBAL	Capital Improvement Acct	0	0	75,000
FNDBAL	Reserves	0	109,183	525,000
	Sub-Total Fund Balance Trfs	0	129,683	619,900
	Grand Total all Sources	2,889,235	3,036,333	3,866,120

Expenses by Department - SUMMARY	Actuals as of:	2013 / 2014	2014 / 2015
	9/18/2014	Budgeted Expenses	Proposed Budget
Administration	426,365	718,316	805,246
Police Department	663,058	785,052	900,853
Municipal Court	100,963	171,256	152,247
Fire Department	199,078	262,650	250,250
Building and Code Enforcement	84,266	96,682	99,372
Parks and Recreation	1,821	7,000	4,600
Public Works	149,466	554,397	618,532
City Property	53,026	62,700	63,000
Capital Improvement Fund	0	10,000	600,000
Debt Service	229,293	368,280	372,020
Total Expenses by Dept	1,907,335	3,036,333	3,866,120

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2014 Total Taxable Value	RATE	612,983,418
M & O Revenue	0.290294	1,779,453
I & S Revenue	0.060690	372,020
Other Revenue		1,714,646
Total Revenue		3,866,120
Combined Rate	0.350984	