



AGENDA
CITY COUNCIL MEETING
DECEMBER 16, 2014 @ 5:00 P.M.

Notice is hereby given the City Council for the City of Parker will meet in a Regular Meeting on Tuesday, December 16, 2014 at 5:00 P.M. at the Parker City Hall, 5700 E. Parker Road, Parker, Texas 75002.

CALL TO ORDER – Roll Call and Determination of a Quorum

EXECUTIVE SESSION 5:00 P.M. TO 7:00 P.M. – Pursuant to the provisions of Chapter 551, Texas Government Code the City Council may hold a closed meeting.

1. RECESS TO CLOSED EXECUTIVE SESSION IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN:
 - a. Government Code Section 551.074 Personnel—Review of individual staff member's roles, to deliberate the appointment, employment, evaluation, compensation, reassignment, duties, discipline, or dismissal of a public officer or employee- All City employees and officers of the City.
 - b. Government Code Section 551.087 Economic development—(1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from Geneva Partners, Ltd. (approximately 131 acres) and Travis Parker Associates, Ltd. (approximately 322 acres) proposing an economic development proposal for property in Parker, and in its ETJ. and/or to deliberate a financial or other incentive requested for the development by the developer.
 - c. Government Code Section 551.071. Consultation with city attorney and Government Code Section 551.072 Deliberation regarding Real Property. Confidential legal advice and deliberation regarding the purchase, exchange, lease, or value of real property for acquisition and use for City right of way, and/or public utility construction.
2. RECONVENE REGULAR MEETING.

3. ANY APPROPRIATE DELIBERATION AND/OR ACTION ON ANY OF THE EXECUTIVE SESSION SUBJECTS LISTED ABOVE.

PLEDGE OF ALLEGIANCE

AMERICAN PLEDGE: I pledge allegiance to the flag of the United States of America; and to the republic for which it stands, one nation under God, indivisible with liberty and justice for all.

TEXAS PLEDGE: Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible.

PUBLIC COMMENTS The City Council invites any person with business before the Council to speak. No formal action may be taken on these items at this meeting. Please keep comments to 3 minutes.

CONSENT AGENDA Routine Council business. Consent Agenda is approved by a single majority vote. Items may be removed for open discussion by a request from a Councilmember or member of staff.

4. APPROVAL OF MEETING MINUTES FOR DECEMBER 2, 2014. [SMITH]
5. DEPARTMENT REPORTS - ANIMAL CONTROL, POLICE, COURT, BUILDING, WEBSITE

INDIVIDUAL CONSIDERATION ITEMS

6. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ANNUAL AUDIT REPORT. [BOYD]
7. PUBLIC HEARING, CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 721 AMENDING THE CITY COMPREHENSIVE PLAN. [FLANIGAN]
8. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION 2014-466 APPROVING THE ANNEXATION REQUEST AND SCHEDULE OF PUBLIC HEARINGS FOR KINGS CROSSING PHASE 2 BEING 56 ACRES IN THE ANN S. HURT SURVEY, GENERALLY LOCATED WEST OF LEWIS LANE. [SHEPHERD]

ROUTINE ITEMS

9. FUTURE AGENDA ITEMS
10. ADJOURN

In addition to any specifically identified Executive Sessions, Council may convene into Executive Session at any point during the open meeting to discuss any item posted on this Agenda. The Open Meetings Act provides specific exceptions that require that a meeting be open. Should Council elect to convene into Executive Session,

those exceptions will be specifically identified and announced. Any subsequent action, as a result of this Executive Session, will be taken and recorded in open session.

I certify that this Notice of Meeting was posted on or before December 12, 2014 by 5:00 p.m. at the Parker City Hall.

Date Notice Removed

Carrie L. Smith, TRMC
City Secretary

The Parker City Hall is Wheelchair accessible. Sign interpretations or other special assistance for disabled attendees must be requested 48 hours in advance by contacting the City Secretary's Office at 972-442-6811.



Council Agenda Item

Budget Account Code:	Meeting Date: December 16, 2014
Budgeted Amount:	Department/ Requestor: City Secretary
Fund Balance-before expenditure:	Prepared by: C. Smith
Estimated Cost:	Date Prepared: 12/8/2014
Exhibits:	Proposed Minutes

AGENDA SUBJECT

APPROVAL OF MEETING MINUTES FOR DECEMBER 2, 2014. [SMITH]

SUMMARY

POSSIBLE ACTION

Approve, Table

Inter - Office Use			
Approved by:			
Department Head/ Requestor:	Carrie Smith	Date:	12/12/2014
City Attorney:		Date:	
City Administrator:		Date:	12/12/14

MINUTES

CITY COUNCIL MEETING

DECEMBER 2, 2014

CALL TO ORDER – Roll Call and Determination of a Quorum

The Parker City Council met in a regular meeting on the above date at Parker City Hall, 5700 E. Parker Road, Parker, Texas 75002.

Mayor Marshall called the meeting to order at 7:00 p.m. Councilmembers Stone, Standridge, Levine, Pettle and Taylor were present.

Staff Present: City Administrator Jeff Flanigan, City Secretary Carrie Smith and Fire Chief Mike Sheff

PLEDGE OF ALLEGIANCE

AMERICAN PLEDGE: Mayor Pro Tem Levine led the pledge.

TEXAS PLEDGE: City Attorney Jim Shepherd led the pledge.

Mayor Marshall held a moment of silence for longtime resident Randy Nicholson who passed away.

PUBLIC COMMENTS The City Council invites any person with business before the Council to speak. No formal action may be taken on these items at this meeting. Please keep comments to 3 minutes.

- Greg A. Roemer, President of Community Waste Disposal, 2010 California Crossing, Dallas, Texas 75220 - Mr. Roemer presented Council with a brochure for CWD waste disposal services.
- Scott Jefferies, 4600 Sycamore Lane - Mr. Jefferies opposes the annual renewal requirement for Specific Use Permits for accessory dwellings.

Mayor Marshall moved to agenda item 11.

11. RECESS TO CLOSED EXECUTIVE SESSION IN ACCORDANCE WITH THE AUTHORITY CONTAINED IN:

- a. Government Code Section 551.074 Personnel—Review of individual staff member's roles, to deliberate the appointment, employment, evaluation, compensation, reassignment, duties, discipline, or dismissal of a public officer or employee- All City employees and officers of the City.

Mayor Marshall recessed the regular meeting at 7:08 p.m.

12. RECONVENE REGULAR MEETING.

Mayor Marshall left the meeting after the executive session.

Mayor Pro Tem Levine reconvened the regular meeting at 7:28 p.m.

13. ANY APPROPRIATE DELIBERATION AND/OR ACTION ON ANY OF THE EXECUTIVE SESSION SUBJECTS LISTED ABOVE.

No action was taken from the executive session.

CONSENT AGENDA Routine Council business. Consent Agenda is approved by a single majority vote. Items may be removed for open discussion by a request from a Councilmember or member of staff.

1. APPROVAL OF MEETING MINUTES FOR NOVEMBER 18, 2014. [SMITH]

Amendment on Page 4, last paragraph strike - "Mayor Pro Tem Pettle" and insert "Councilmember Pettle..."

- 2. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 717 ADOPTING THE S-8 CODIFICATION SUPPLEMENT. [SHEPHERD]**
- 3. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION 2014-465 APPOINTING THE 2014-2015 PLANNING AND ZONING COMMISSION. [FLANIGAN]**

Amendment to Section 2 and Section 3 - Strike - "are hereby" and Insert - "were previously"

MOTION: Councilmember Taylor moved to approve the consent agenda with amendments noted. Councilmember Pettle seconded with Councilmembers Stone, Standridge, Levine, Pettle and Taylor voting for. Motion carried 5-0.

INDIVIDUAL CONSIDERATION ITEMS

- 4. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION 2014-464 APPROVING AN INTERLOCAL COOPERATION AGREEMENT FOR EMERGENCY MEDICAL SERVICES FOR THE PROVISION OF BACKUP PARAMEDIC AMBULANCE SERVICE BY THE CITY OF WYLIE, TEXAS. [SHEPHERD/SHEFF]**

City Attorney Shepherd noted Article 5.1 and 5.2 of the original agreement was amended.

MOTION: Councilmember Pettle moved to approve Resolution 2014-464 as presented. Councilmember Standridge seconded with Councilmembers Stone, Standridge, Levine, Pettle and Taylor voting for. Motion carried 5-0.

5. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 718 APPROVING A FRANCHISE AGREEMENT WITH GRAYSON COLLIN ELECTRIC COOP (GCEC). [SHEPHERD]

This item was tabled to allow GCEC's legal counsel an opportunity to review the proposed changes to the agreement.

6. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 719 APPROVING A FRANCHISE AGREEMENT WITH ONCOR ELECTRIC COMPANY. [SHEPHERD]

This item was tabled to allow Oncor's legal counsel an opportunity to review the proposed changes to the agreement.

7. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 720 APPROVING NEW WATER RATES. [FLANIGAN]

The current water rate ordinance would be modified by adding Section 2 Residential Mobile Home Rate, Section 3 Construction Water Rate and Section 6 Surcharge Rate.

MOTION: Councilmember Stone moved to table this item. Councilmember Pettle seconded with Councilmembers Stone, Standridge, Levine, Pettle and Taylor voting for. Motion carried 5-0.

8. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON CODE COMPLIANCE IN THE CITY. [PETTLE]

Janice Struck, 6701 Poco Estados - Ms. Struck read her statement below to Council:

December 2, 2014

I am Janice Struck living at 6701 Poco Estados, Parker Texas. I would like to address the Collection of Brush and Bulky items.

It was a positive when we were able to have the service. It began as every other month then went to monthly. I knew this would be problem unless the enforcement was performed. The seven day set out time before the third Thursday is plenty of time.

New residents to Parker are so glad to be "in the country" leading to the belief we do not have ordinances. The first key is the City of Parker should inform the new residents of the Ordinances/Regulations. This could be done when they come to City Hall to

complete the move to Parker. The Enforcement of the Bulk pickup regulation is the second key. Residents should receive a warning then the fine.

As a resident we have received the information about the bulk pickup ordinances in written form and email and many reminders. Claiming ignorance of the law/ordinances does not give the residents a free ride. When residents violate the Bulk Pick-up ordinances month after month then others follow their lead. Several residents in my subdivision and across the city have bulk pick-up out way before the seven day time period. Some start their bulk pick-up pile the evening of or the next day after bulk pickup. This has gone on month after month after month. There are residents who are hard to deal with but the Bulk Pick-up ordinances need to be enforced.

The City schedules extra pick up when we have storms or the ice we had last winter.

I came tonight hoping something will be done to solve this across the city. I speak to neighbors and the attitude is Why bother "They" will not do anything. If the City of Parker is not willing to enforce the ordinances then why have the ordinances?

I enjoy living in Parker and watched it grow from a small city to where it is today. I want the neighborhoods to be inviting and not littered all the time.

John Chisolm, 2905 Dublin Road - Mr. Chisolm requested brush be removed from the 7-day requirement for bulk trash. Falling branches and trees cannot be prevented and must be cleaned up.

MOTION: Councilmember Standridge moved to have the Code Review subcommittee work with City Attorney Shepherd and City Administrator Flanigan on the issues with bulk trash and high grass. Councilmember Pettle seconded with Councilmembers Stone, Standridge, Levine, Pettle and Taylor voting for. Motion carried 5-0.

ROUTINE ITEMS

9. FUTURE AGENDA ITEMS

- GCEC and Oncor Franchise Agreements
- Water Rate amendment
- Landscape agreement with TxDOT on FM 2551

10. UPDATES

None

EXECUTIVE SESSION – Pursuant to the provisions of Chapter 551, Texas Government Code the City Council may hold a closed meeting.

Executive Session was moved to the beginning of the meeting after public comments.

14. ADJOURN

Mayor Pro Tem Levine adjourned the meeting at 8:19 pm.

APPROVED:

Mayor Z Marshall

ATTESTED:

City Secretary Carrie L. Smith

APPROVED on the _____ day
of _____, 2014.

ANIMAL CONTROL REPORT
NOVEMBER 2014

Call #	Date:	11/3/2014	Caller Remarks:	OPOSSUM IN A TRAP.VG	Fiscal Year Budget = \$10,000
	Invoice Type:	Service Fee Only		Expected Charge:	\$50.00
	Call Type	Action Taken By:		Response	Disposition
	Animal Trap	Murphy Animal Control		Murphy Pick Up	Relocated
Call #	Date:	11/5/2014	Caller Remarks:	OPPOSSUM IN A TRAP RIGHT OF DRIVEWAY NEAR SHED.VG	Fiscal Year Charges
	Invoice Type:	Service Fee Only		Expected Charge:	\$50.00
	Call Type	Action Taken By:		Response	Disposition
	Animal Trap	Murphy Animal Control		Murphy Pick Up	Relocated
Call #	Date:	11/5/2014	Caller Remarks:	GERMAN SHEPHERD RAL ON DUBLIN RD AT S CURVE.VG	October = 300.00
	Invoice Type:	Service Fee Only		Expected Charge:	\$50.00
	Call Type	Action Taken By:		Response	Disposition
	Stray	Murphy Animal Control		No Animal Found	N/A
Call #	Date:	11/6/2014	Caller Remarks:	OPPOSSUM IN A TRAP EAST SIDE OF HOUSE.VG	November = 477.05
	Invoice Type:	Service Fee Only		Expected Charge:	\$50.00
	Call Type	Action Taken By:		Response	Disposition
	Animal Trap	Murphy Animal Control		Murphy Pick Up	Relocated
Call #	Date:	11/10/2014	Caller Remarks:	LOST WHITE MALTESE-MALE, DEAF AND BLIND.VG	December =
	Invoice Type:	No Charge		Expected Charge:	\$0.00
	Call Type	Action Taken By:		Response	Disposition
	Lost Animal	No Action		No Action	N/A

ANIMAL CONTROL REPORT
NOVEMBER 2014

Call #	Date:	11/14/2014	Caller Remarks:	2 DOGS KEEP GETTING OUT OF FENCE. PUT BACK SEVERAL TIMES. MURPHY WILL GO OUT.VG
	Invoice Type:	Service Fee Only	Expected Charge:	\$50.00

Call Type	Action Taken By:	Response	Disposition
Stray	Murphy Animal Control	Murphy Pick Up	Returned to Owner- No ticket

Call #	Date:	11/20/2014	Caller Remarks:	SON BIT BY A MOUSE. DOES IT NEED TO BE TESTED?VG
	Invoice Type:	Fee Exception	Expected Charge:	\$77.05

Call Type	Action Taken By:	Response	Disposition
Other	Murphy Animal Control	Murphy Pick Up	Other

Call #	Date:	11/21/2014	Caller Remarks:	LOST: FEMALE WHITE AUSTRALIAN SHEPHERD MIX NAMED "STEVIE".
	Invoice Type:	No Charge	Expected Charge:	\$0.00

Call Type	Action Taken By:	Response	Disposition
Lost Animal	City Personnel	Other	N/A

Call #	Date:	11/24/2014	Caller Remarks:	OPOSSUM IN A TRAP NEXT TO FRONT DRIVEWAY.VG
	Invoice Type:	Service Fee Only	Expected Charge:	\$50.00

Call Type	Action Taken By:	Response	Disposition
Animal Trap	Murphy Animal Control	Murphy Pick Up	Relocated

Call #	Date:	11/24/2014	Caller Remarks:	2 DOGS KEEP GETTING OUT OF FENCE. PUT BACK SEVERAL TIMES. MURPHY WILL GO OUT.VG
	Invoice Type:	Service Fee Only	Expected Charge:	\$50.00

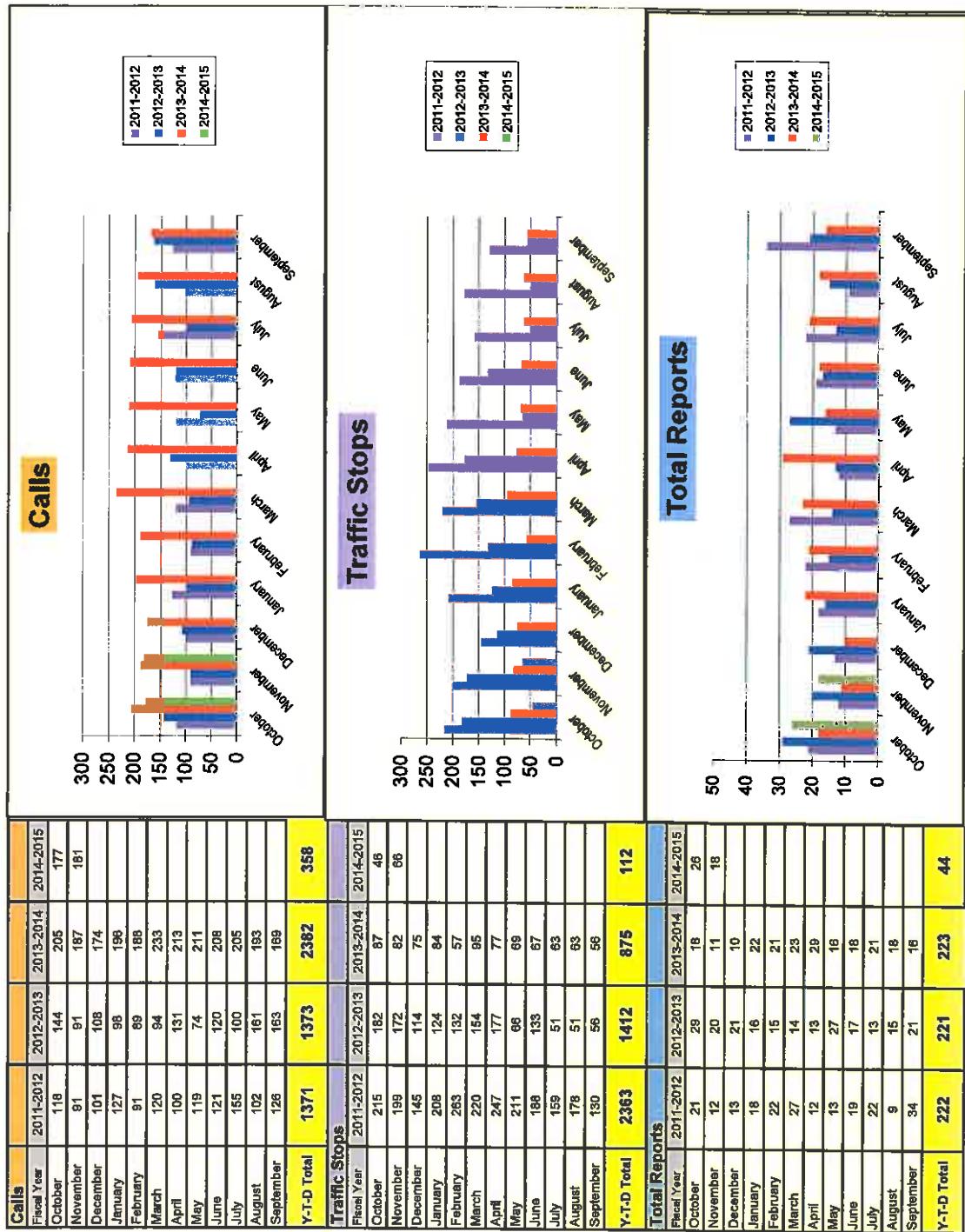
Call Type	Action Taken By:	Response	Disposition
Stray	Murphy Animal Control	Murphy Pick Up	Returned to Owner- Ticket

Call #	Date:	11/24/2014	Caller Remarks:	SKUNK IN A TRAP.VG
	Invoice Type:	Service Fee Only	Expected Charge:	\$50.00

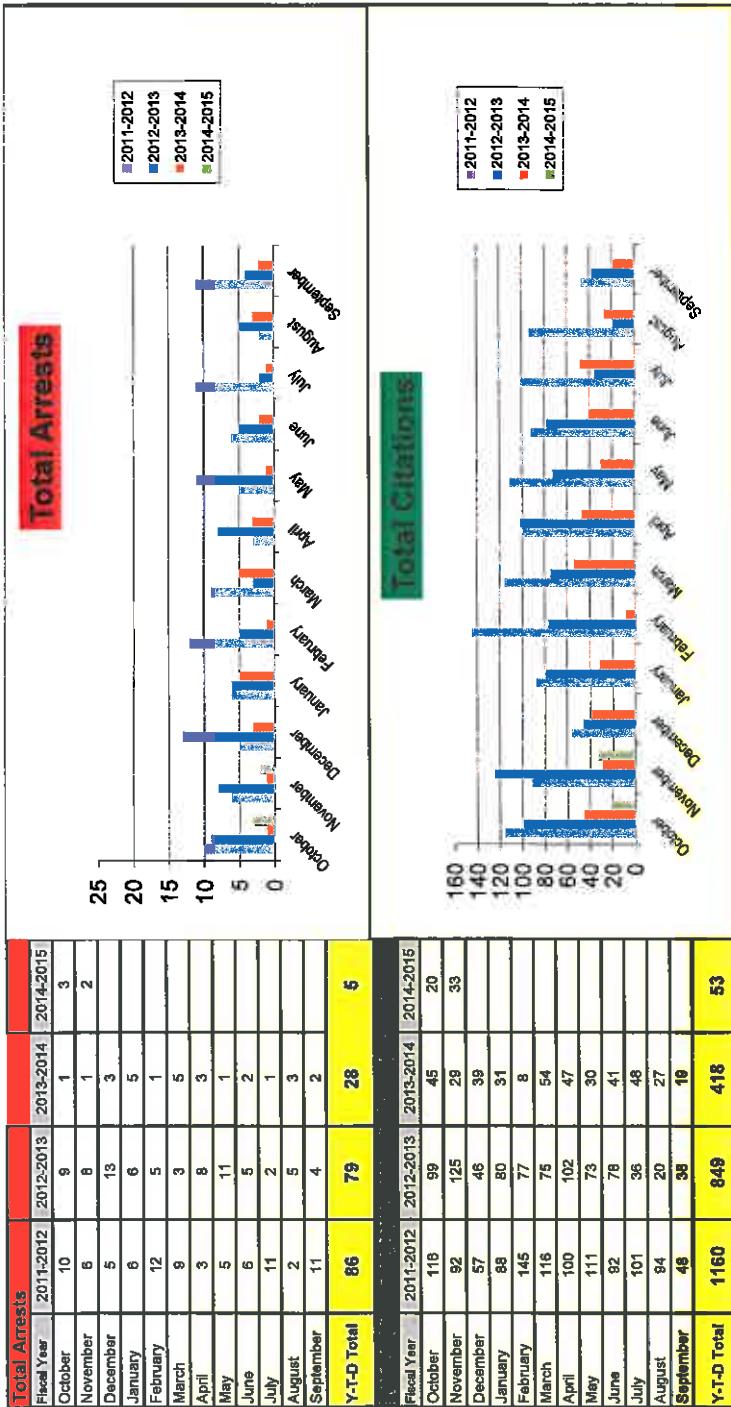
Call Type	Action Taken By:	Response	Disposition
Animal Trap	Murphy Animal Control	Murphy Pick Up	Destroyed

TOTAL= \$477.05

City of Parker
POLICE DEPARTMENT
MONTHLY REPORT



**City of Parker
POLICE DEPARTMENT
MONTHLY REPORT**



CITY OF PARKER
POLICE DEPARTMENT
VEHICLE MAINTENANCE

Unit	Mileage Ending 13-14	2012 CHEVY TAHOE - UNIT 100	2013 CHEVY TAHOE - UNIT 200	2011 DODGE CHARGER - UNIT 300	2009 DODGE CHARGER - UNIT 400
Unit 100					
Monthly Mileage	77,302	1,340	1,759		
Gallons of Fuel	154.103	165.14			
Miles/Gal	11.761	10.652			
Major Repairs over \$500	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oil Change					
Unit 200					
Monthly Mileage	25,902	2,390	2,158		
Gallons of Fuel	327.902	272.787			
Miles/Gal	6.679	7.911			
Major Repairs over \$500	\$0.00	\$1,100.00	\$0.00	\$0.00	\$0.00
Oil Change					
Unit 300					
Monthly Mileage	38,132	566	330		
Gallons of Fuel	46.644	26.547			
Miles/Gal	12.134	12.473			
Major Repairs over \$500	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oil Change					
Unit 400					
Monthly Mileage	11,403	1,387	987		
Gallons of Fuel	155.8665	113.175			
Miles/Gal	8.963	8.721			
Major Repairs over \$500	\$1,100.00	\$0.00	\$0.00	\$0.00	\$0.00
Oil Change					

RESERVE OFFICERS

CRIMINAL SECTION

Court		City of Parker		TRAFFIC MISDEMEANORS			NON-TRAFFIC MISDEMEANORS		
Month	11	Year	2014	Non-Parking	Parking	City Ordinance	Penal Code	Other State Law	City Ordinance
1. Total Cases Pending First of Month:				1,339	5	0	22	441	13
a. Active Cases				894	4	0	5	212	7
b. Inactive Cases				445	1	0	17	229	6
2. New Cases Filed				33	0	0	1	4	2
3. Cases Reactivated				1	0	0	0	0	0
4. All Other Cases Added				0	0	0	0	0	0
5. Total Cases on Docket <i>(Sum of Lines 1a, 2, 3 & 4)</i>				928	4	0	6	216	9
6. Dispositions Prior to Court Appearance or Trial:									
a. Uncontested Dispositions <i>(Disposed without appearance before a judge (CCP Art. 27.14))</i>				5	0	0	0	5	0
b. Dismissed by Prosecution				0	0	0	0	0	0
7. Dispositions at Trial:									
a. Convictions									
1) Guilty Plea or Nolo Contendere				0	0	0	0	0	0
2) By the Court				0	0	0	0	0	0
3) By the Jury				0	0	0	0	0	0
b. Acquittals:									
1) By the Court				0	0	0	0	0	0
2) By the Jury				0	0	0	0	0	0
c. Dismissed by Prosecution				0	0	0	0	0	0
8. Compliance Dismissals:									
a. After Driver Safety Course <i>(CCP, Art. 45.051)</i>				1					
b. After Deferred Disposition <i>(CCP, Art. 45.051)</i>				8	0	0	0	0	0
c. After Teen Court <i>(CCP, Art. 45.052)</i>				0	0	0	0	0	0
d. After Tobacco Awareness Course <i>(HSC, Sec. 161.253)</i>								0	0
e. After Treatment for Chemical Dependency <i>(CCP, Art. 45.053)</i>							0	0	
f. After Proof of Financial Responsibility <i>(TC, Sec. 601.193)</i>				5					
g. All Other Transportation Code Dismissals				0	0	0	0	0	0
9. All Other Dispositions				0	0	0	0	0	0
10. Total Cases Disposed <i>(Sum of Lines 6,7,8 & 9)</i>				19	0	0	0	5	0
11. Cases Placed on Inactive Status				1	0	0	0	0	0
12. Total Cases Pending End of Month:				1,353	5	0	23	440	15
a. Active Cases <i>(Equals Line 5 minus the sum of Lines 10 & 11)</i>				908	4	0	6	211	9
b. Inactive Cases <i>(Equals Line 1b minus Line 3 plus Line 11)</i>				445	1	0	17	229	6
13. Show Cause Hearings Held				5	0	0	0	0	0
14. CasesAppealed:									
a. After Trial				0	0	0	0	0	0
b. Without Trial				0	0	0	0	0	0

ADDITIONAL ACTIVITIES

Court	City of Parker	NUMBER GIVEN	NUMBER REQUESTS FOR COUNSEL
Month	11 Year 2014		
1. Magistrate Warnings:			
a. Class C Misdemeanors		0	
b. Class A and B Misdemeanors		0	0
c. Felonies		0	0
			TOTAL
2. Arrest Warrants Issued:			
a. Class C Misdemeanors			1
b. Class A and B Misdemeanors			0
c. Felonies			0
3. Capias Pro Fine Issued			0
4. Search Warrants Issued			0
5. Warrants for Fire, Health and Code Inspections Filed (CCP, Art. 28.05)			0
6. Examining Trials Conducted			0
7. Emergency Mental Health Hearings Held			0
8. Magistrate's Orders for Emergency Protection Issued			0
9. Magistrate's Orders Ignition Interlock Device Issued (CCP, Art. 17.44J)			0
10. All Other Magistrate's Orders Issued Requiring Conditions for Release on Bond			0
11. Driver's License Denial, Revocation or Suspension Hearings Held (TC, Sec. 521.360)			0
12. Disposition of Stolen Property Hearings Held (CCP, Ch. 47)			0
13. Peace Bond Hearings Held			0
14. Cases in Which Fine and Court Costs Satisfied by Community Service:			
a. Partial Satisfaction			0
b. Full Satisfaction			0
15. Cases in Which Fine and Court Costs Satisfied by Jail Credit			0
16. Cases in Which Fine and Court Costs Waived for Indigency			0
17. Amount of Fines and Court Costs Waived for Indigency			\$ 0.00
18. Fines, Court Costs and Other Amounts Collected:			
a. Retained by City			\$ 1,615.30
b. Remitted to State			\$ 1,033.00
c. Total			\$ 2,648.30

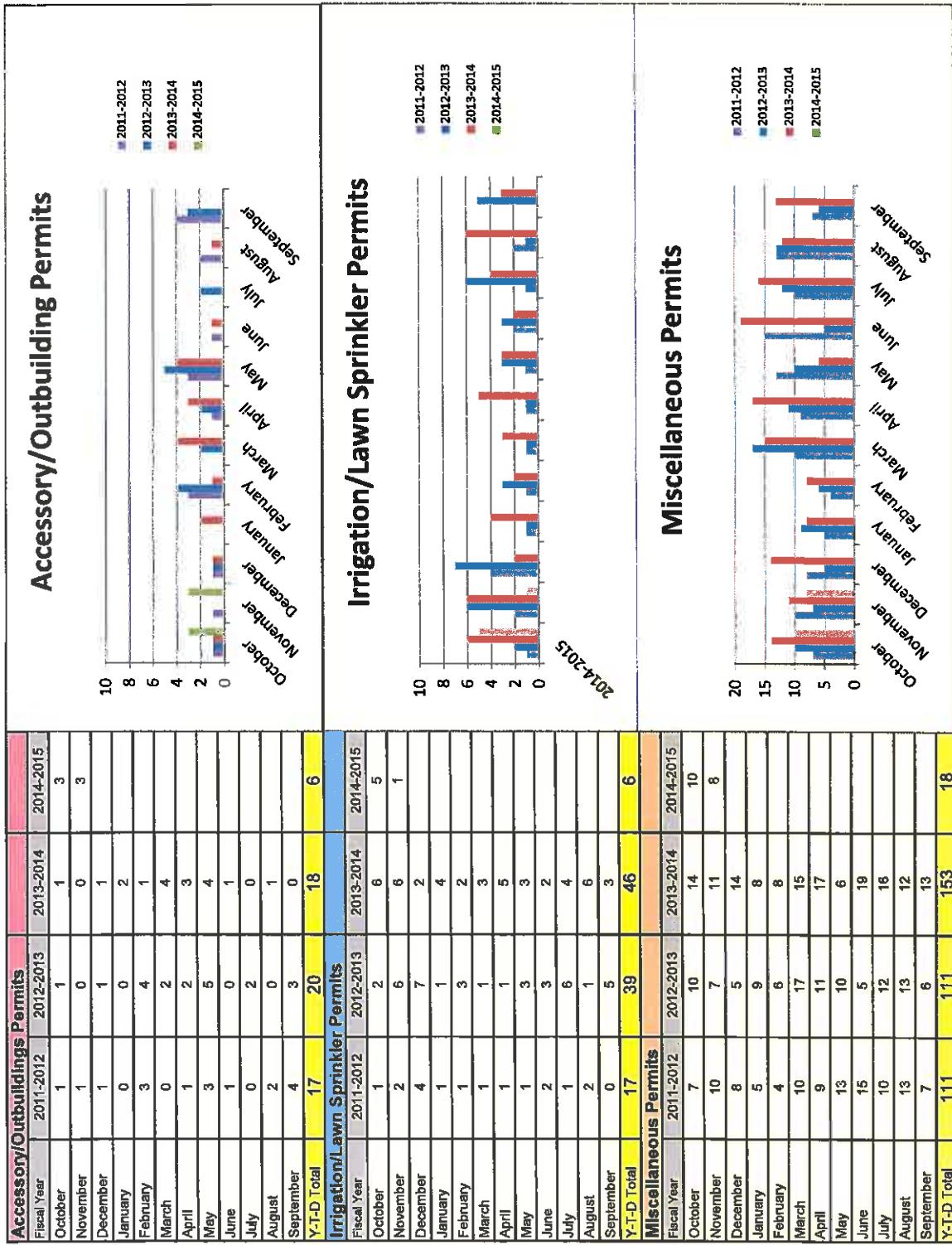


BUILDING PERMIT TOTALS

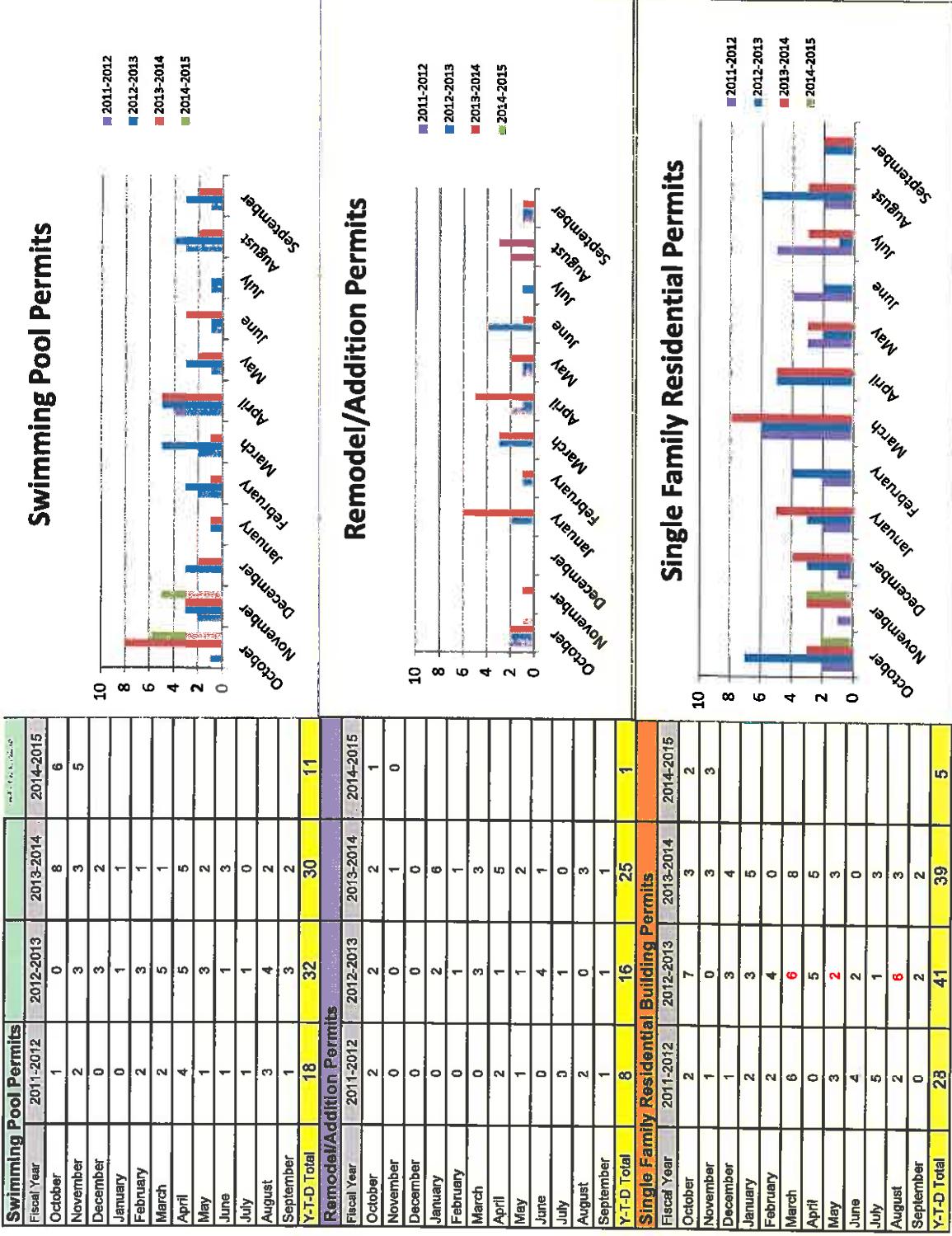
Nov-14

ACCESSORY/OUTBUILDING PERMITS	3
IRRIGATION/LAWN SPRINKLER PERMITS	1
MISCELLANEOUS PERMITS	8
SWIMMING POOL PERMITS	5
REMODEL/ADDITION PERMITS	0
SINGLE FAMILY RESIDENTIAL PERMITS	3
INSPECTIONS	86

PERMIT GRAPHS



PERMIT GRAPHS



CITY OF PARKER
PERMIT LOG
NOVEMBER 2014

PERMIT NUMBER	ISSUE DATE	TYPE	ADDRESS	CONTRACTOR	DESCRIPTION	ESTIMATED VALUE	TOTAL SQUARE FOOTAGE	PERMIT FEE	DEPOSIT FEE	WATER METER FEE
20141019	11/12/2014	ACC	6600 AUDUBON DR	PLATINUM SERIES	REAR POOL STRUCTURE	\$73,500	735	\$250.00	\$0	\$0
20141020	11/12/2014	ACC	6102 SOUTHRIDGE PKWY	FOLEY POOLS	OUTDOOR LIVING AREA	\$12,000	360	\$175.00	\$0	\$0
20141021	11/12/2014	ACC	4006 LOST HOLLOW CT	COKER	PATIO/FIREPLACE	\$5,000	318	\$100.00	\$0	\$0
20140931	11/5/2014	FENCE	7406 MEADOW GLEN DR	PLANO GARAGE DOOR & OPENER	FENCE	\$7,744	NA	\$75.00	\$0	\$0
20143018	11/2/2014	FSFR	7507 FOREST BEND DR	RES.COM	FIRE SPRINKLER	NA	NA	\$150.00	\$0	\$0
20144040	11/17/2014	IRR	3901 SADDLE TRL	FIREFIGHTERS LANDSCAPE & DESIGN	IRRIGATION	\$6,000	NA	\$75.00	\$0	\$0
20145034	11/12/2014	MECH	4104 ROLLING KNOTS DR	TOTAL AIR & HEAT	12 COMPLETE SYSTEMS	NA	NA	\$75.00	\$0	\$0
20147044	11/3/2014	PLUM	5800 DUNNAWAY CROSSING	PROSPECT PLUMBING	TWO WATER HEATERS	NA	NA	\$75.00	\$0	\$0
20147045	11/5/2014	PLUM	4604 BOULDER DRV	BAKER BROTHERS	GAS WATER HEATERS	NA	NA	\$75.00	\$0	\$0
20147046	11/10/2014	PLUM	4701 BOULDER DR	HARVEY WEST PLUMBING	GAS WATER HEATER	NA	NA	\$75.00	\$0	\$0
20147047	11/14/2014	PLUM	5402 RAVENSTHORPE DR	ACT FAST PLUMBING	WATER HEATER	NA	NA	\$75.00	\$0	\$0
20147048	11/18/2014	PLUM	6005 RIDGEMORE DR	BENJAMIN FRANKLIN PLUMBING	2 WATER HEATERS	NA	NA	\$75.00	\$0	\$0
20141024	11/21/2014	POOL	6701 OVERBROOK DR	M CHRISTOPHER CUSTOM POOLS	POOL	\$50,000	NA	\$500.00	\$0	\$0
20141025	11/21/2014	POOL	6802 OVERBROOK DR	M CHRISTOPHER CUSTOM POOLS	POOL	\$50,000	NA	\$500.00	\$0	\$0
20141026	11/21/2014	POOL	6705 HAVENHURST CT	GOLD MEDAL POOLS	POOL	\$30,000	NA	\$500.00	\$0	\$0
20141027	11/21/2014	POOL	6807 AUDUBON DR	KING POOLS, INC.	POOL	\$35,000	NA	\$500.00	\$0	\$0
20141028	11/21/2014	POOL	5502 RAVENSTHORPE DR	FOLEY POOLS	POOL	\$40,000	NA	\$500.00	\$0	\$0
20149032	11/19/2014	SFR	6808 OVERBROOK DR	PACE HOMES	NEW RESIDENCE	\$800,000	8,790	\$5,412.50	\$1,000	\$2,000
20149033	11/5/2014	SFR	5801 MIDDLETON DR	GRAND HOMES	NEW RESIDENCE	\$811,800	9,336	\$3,759.42	\$1,000	\$2,000
20148034	11/12/2014	SFR	7506 FOREST BEND DR	GRAND HOMES	NEW RESIDENCE	\$891,900	8,200	\$3,088.00	\$1,000	\$2,000
					TOTALS =	\$2,713,044		\$3,000	\$6,000	\$20,134.92

INSPECTION LOG
NOVEMBER 2014

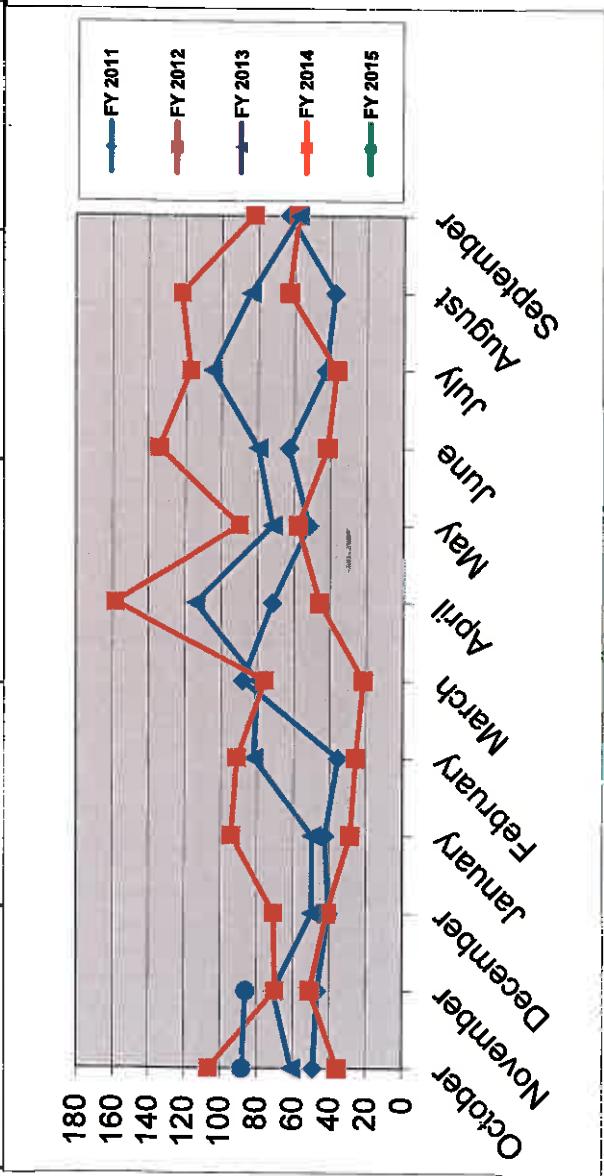
PERMIT NUMBER	ADDRESS	TYPE	INSPECTION	SCHEDULED	COMPLETED	RESULT	NOTES	STATUS	#
2014-1006 5400 ELISA LN	ACC	Other		11/4/2014	11/4/2014	TRUE	ELECTRICAL SVC CHANGE	ISS	1
2014-1017 5204 RAVENSTHORPE DR	ACC	Other		11/10/2014	11/10/2014	TRUE	PERGOLA FOOTING	FINAL	1
2014-1017 5204 RAVENSTHORPE DR	ACC	Building Final		11/21/2014	11/21/2014	TRUE	NO ELECTRIC OR PLUMBING	FINAL	1
2014-3012 6800 HAVENHURST CT	FSPR	Fire Final		11/21/2014	11/21/2014	FALSE	FAILED 11/21/14	ISS	1
2014-3015 5007 RESERVE CT	FSPR	Fire Hydro Visual		11/12/2014	11/18/2014	TRUE	FAILED 11/12/14	ISS	2
2014-7043 6906 AUDUBON DR	PLUM	Water Heater		11/7/2014	11/7/2014	TRUE		FINAL	1
2014-7034 7247 MOSS RIDGE RD	PLUM	Other		11/10/2014	11/13/2014	TRUE	SHOWER PAN & VALVE	FINAL	2
2014-7048 6006 RIDGEMORE DR	PLUM	Water Heater		11/20/2014	11/20/2014	TRUE		FINAL	1
2014-10013 6900 AUDUBON DR	POOL	Gas Line to Pool Heater		11/7/2014	11/7/2014	TRUE		ISS	1
2014-10013 6900 AUDUBON DR	POOL	Deck Steel		11/13/2014	11/13/2014	TRUE		ISS	1
2014-10019 7511 FOREST BEND DR	POOL	Gas Line to Pool Heater		11/3/2014	11/3/2014	TRUE		ISS	1
2014-10019 7511 FOREST BEND DR	POOL	Deck Steel		11/7/2014	11/7/2014	TRUE		ISS	1
2014-10019 7511 FOREST BEND DR	POOL	Other		11/7/2014	11/7/2014	TRUE	FENCE	ISS	1
2014-10019 7511 FOREST BEND DR	POOL	Fence Final		11/13/2014	11/13/2014	TRUE		ISS	1
2014-10021 6802 GREENHILL CT	POOL	Gas Line to Pool Heater		11/3/2014	11/3/2014	TRUE		ISS	1
2014-10021 6802 GREENHILL CT	POOL	Deck Steel		11/18/2014	11/18/2014	TRUE		ISS	1
2014-10016 2704 MARY CT	POOL	Deck Steel		11/18/2014	11/18/2014	TRUE		ISS	1
2014-10022 6804 OVERBROOK DR	POOL	Gas Line to Pool Heater		11/7/2014	11/7/2014	TRUE		ISS	1
2014-10022 6804 OVERBROOK DR	POOL	Deck Steel		11/20/2014	11/20/2014	TRUE		ISS	1
2014-10020 5204 RAVENSTHORPE DR	POOL	Gas Line to Pool Heater		11/10/2014	11/10/2014	TRUE		ISS	1
2014-10023 6102 SOUTHRIDGE PKWY	POOL	Belly Steel		11/3/2014	11/3/2014	TRUE		ISS	1
2014-10023 6102 SOUTHRIDGE PKWY	POOL	Gas Line to Pool Heater		11/18/2014	11/20/2014	TRUE	FAILED 11/18/14	ISS	2
2014-10023 6102 SOUTHRIDGE PKWY	POOL	Gas Line to Grill		11/18/2014	11/20/2014	TRUE	FAILED 11/18/14	ISS	2
2014-80010 5400 ELISA LN	REMOD	Electrical Rough		11/18/2014	11/18/2014	TRUE		ISS	1
2014-80010 5400 ELISA LN	REMOD	Mechanical Rough		11/18/2014	11/18/2014	TRUE		ISS	1
2014-80010 5400 ELISA LN	REMOD	Framing		11/18/2014	11/18/2014	TRUE		ISS	1
2014-80010 5400 ELISA LN	REMOD	Other		11/4/2014	11/4/2014	TRUE	ELECTRICAL SVC CHANGE	ISS	1
2014-80014 5200 ESTATE LN	REMOD	Building Final		11/3/2014	11/3/2014	TRUE	PATIO	FINAL	1
2014-80018 4408 PECAN BEND	REMOD	Framing		11/4/2014	11/4/2014	TRUE		FINAL	1
2014-80018 4408 PECAN BEND	REMOD	Electrical Rough		11/4/2014	11/4/2014	TRUE		FINAL	1
2014-80018 4408 PECAN BEND	REMOD	Building Final		11/19/2014	11/19/2014	TRUE		FINAL	1
2014-9028 6604 ESTADOS DR	SFR	Foundation		11/10/2014	11/12/2014	TRUE	FAILED 11/10/14	ISS	2
2014-9030 5503 ESTATE LN	SFR	Foundation		11/3/2014	11/3/2014	TRUE		ISS	1
2014-9034 7506 FOREST BEND DR	SFR	T-Pole		11/7/2014	11/17/2014	TRUE		ISS	1
2014-9034 7506 FOREST BEND DR	SFR	Form Survey		11/20/2014	11/20/2014	TRUE		ISS	1

**INSPECTION LOG
NOVEMBER 2014**

PERMIT NUMBER	ADDRESS	TYPE	INSPECTION	SCHEDULED	COMPLETED	RESULT	NOTES	STATUS	#
2014-9034	7506 FOREST BEND DR	SFR	Plumbing Rough	11/20/2014	11/20/2014	TRUE		ISS	1
2014-9015	5800 HAVENHURST CT	SFR	Driveway Approach	11/11/2014	11/11/2014	TRUE		ISS	1
2014-9031	7203 MEADOW GLEN DR	SFR	Plumbing Rough	11/7/2014	11/10/2014	TRUE	FAILED 11/7/14	ISS	2
2014-9031	7203 MEADOW GLEN DR	SFR	Form Survey	11/10/2014	11/10/2014	TRUE		ISS	1
2014-9031	7203 MEADOW GLEN DR	SFR	Foundation	11/20/2014	11/20/2014	TRUE		ISS	1
2013-9047	4603 MEADOW RIDGE	SFR	Survey Plat	11/13/2014	11/13/2014	TRUE		FINAL	1
2013-9047	4603 MEADOW RIDGE	SFR	Building Final	11/13/2014	11/17/2014	TRUE		FINAL	1
2014-9033	5601 MIDDLETON DR	SFR	T-Pole	11/10/2014	11/10/2014	TRUE		ISS	1
2014-9001	6207 NORTHRIDGE PKWY	SFR	Driveway Approach	11/10/2014	11/10/2014	TRUE		ISS	1
2014-9001	6207 NORTHRIDGE PKWY	SFR	Meter Release - Electric	11/10/2014	11/10/2014	TRUE		ISS	1
2014-9001	6207 NORTHRIDGE PKWY	SFR	Meter Release - Gas	11/10/2014	11/10/2014	TRUE		ISS	1
2014-9004	6205 NORTHRIDGE PKWY	SFR	Driveway Approach	11/17/2014	11/17/2014	TRUE		ISS	1
2013-9046	6401 NORTHRIDGE PKWY	SFR	Building Final	11/7/2014	11/17/2014	TRUE	FAILED 11/7/14	FINAL	2
2013-9046	6401 NORTHRIDGE PKWY	SFR	Survey Plat	11/17/2014	11/17/2014	TRUE		FINAL	1
2014-9026	6802 OVERBROOK DR	SFR	Plumbing Top-Out	11/7/2014	11/13/2014	TRUE	FAILED 11/7/14 & 11/11/14	ISS	3
2014-9026	6802 OVERBROOK DR	SFR	Electrical Rough	11/7/2014	11/13/2014	TRUE	FAILED 11/7/14 & 11/11/14	ISS	3
2014-9026	6802 OVERBROOK DR	SFR	Mechanical Rough	11/7/2014	11/13/2014	TRUE	FAILED 11/7/14 & 11/11/14	ISS	3
2014-9026	6802 OVERBROOK DR	SFR	Framing	11/7/2014	11/13/2014	TRUE	FAILED 11/7/14 & 11/11/14	ISS	3
2014-9021	5007 RESERVE CT	SFR	Plumbing Top-Out	11/18/2014	11/18/2014	FALSE	FAILED 11/18/14	ISS	1
2014-9021	5007 RESERVE CT	SFR	Electrical Rough	11/18/2014	11/18/2014	FALSE	FAILED 11/18/14	ISS	1
2014-9021	5007 RESERVE CT	SFR	Mechanical Rough	11/18/2014	11/18/2014	FALSE	FAILED 11/18/14	ISS	1
2014-9010	3901 SADDLE TRL	SFR	Driveway Approach	11/3/2014	11/3/2014	TRUE		ISS	1
2014-9010	3901 SADDLE TRL	SFR	Meter Release - Electric	11/7/2014	11/7/2014	TRUE		ISS	1
2014-9022	6000 SOUTH RIDGE PKWY	SFR	Plumbing Top-Out	11/11/2014	11/13/2014	TRUE	FAILED 11/11/14	ISS	2
2014-9022	6000 SOUTH RIDGE PKWY	SFR	Electrical Rough	11/11/2014	11/13/2014	TRUE	FAILED 11/11/14	ISS	2
2014-9022	6000 SOUTH RIDGE PKWY	SFR	Mechanical Rough	11/11/2014	11/13/2014	TRUE	FAILED 11/11/14	ISS	2
2014-9022	6000 SOUTH RIDGE PKWY	SFR	Framing	11/11/2014	11/13/2014	TRUE	FAILED 11/11/14	ISS	2
2014-9003	6807 AUDUBON DR	SFR	Driveway Approach	10/29/2014	10/11/2014	TRUE	FAILED 10/29/14	ISS	1
2014-9017	3106 BLUFFS LN	SFR	Electrical Rough	10/16/2014	10/13/2014	TRUE	FAILED 10/16/14 & 10/23/14	ISS	1
2014-9017	3106 BLUFFS LN	SFR	Mechanical Rough	10/18/2014	11/3/2014	TRUE	FAILED 10/16/14 & 10/23/14	ISS	1
2014-9019	3000 SOUTH RIDGE PKWY	SFR	Building Final	10/22/2014	11/4/2014	TRUE	FAILED 10/22/14 & 11/3/14	FINAL	1
								TOTAL	86

Monthly Inspection Report

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
October	49	36	61	106	88
November	47	51	71	70	86
December	41	42	50	71	
January	43	29	50	94	
February	36	26	82	91	
March	88	22	80	76	
April	72	46	114	158	
May	52	58	72	90	
June	63	42	80	134	
July	43	37	105	117	
August	38	63	84	122	
September	63	58	58	82	
Year Total	635	510	907	1211	174



CODE ENFORCEMENT REPORT
2014-2015

Violation Description	Officer Actions												YTD Totals
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	
High Grass	1												1
Illegal Dumping													0
Illegal Structure													0
Illegal Vehicle													0
Junked Vehicles													0
Lot Maintenance	2	3											5
Trash and Debris	2	5											7
ITEM TOTALS	5	8	0	13									
Officer Actions	Violation Description												YTD Totals
	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	
Verbal Warnings	5	4											9
Complied/Resolve	5	4											9
10 Day Notice	2	2											4
Extension Granted													0
Complied/Resolve	2	2											4
Citations Issued													0
Stop Work Order													0
Misc													0
ITEM TOTALS	14	12	0	26									

PIWIK

Website Parker, TX

Date range: 2014, November

Monthly Web Report

Visits Summary



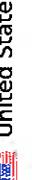
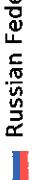
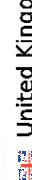
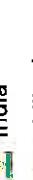
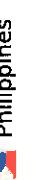
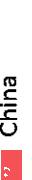
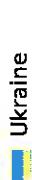
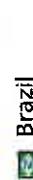
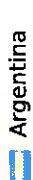
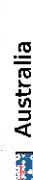
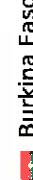
	Name	Value
Unique visitors		2411
Visits		2428
Actions		6995
Maximum actions in one visit		52
Bounce Rate		52%
Actions per Visit		2.9
Avg. Visit Duration (in seconds)		00:02:14

Mobile vs Desktop

Mobile vs Desktop						
	Visits	Actions	Actions per Visit	Avg. Time on Website	Bounce Rate	Conversion Rate
Desktop	1415	4264	3.01	00:02:44	50.11%	0%
Unknown	807	2163	2.68	00:01:34	56.01%	0%
Mobile	206	568	2.76	00:01:18	50%	0%

Referrer Type

Referrer Type						
	Visits	Actions	Actions per Visit	Avg. Time on Website	Bounce Rate	Revenue
Direct Entry	1345	3208	2.39	00:02:17	60.74%	\$ 0
Search Engines	991	3574	3.61	00:02:14	40.16%	\$ 0
Websites	92	213	2.32	00:01:30	53.26%	\$ 0

Country	Country	Visits	Actions	Actions per Visit	Avg. Time on Website	Bounce Rate	Revenue
 United States		2297	6762	2.94	00:02:20	50.07%	\$ 0
 Germany		49	49	1	00:00:00	100%	\$ 0
 Russian Federation		13	13	1	00:00:00	100%	\$ 0
 ? Unknown		8	9	1.13	00:00:05	87.5%	\$ 0
 United Kingdom		6	19	3.17	00:01:47	33.33%	\$ 0
 Canada		5	9	1.8	00:00:52	60%	\$ 0
 India		5	16	3.2	00:01:17	40%	\$ 0
 Philippines		5	12	2.4	00:01:13	80%	\$ 0
 China		4	5	1.25	00:04:48	75%	\$ 0
 France		4	5	1.25	00:00:07	75%	\$ 0
 Ukraine		4	4	1	00:00:00	100%	\$ 0
 Brazil		3	10	3.33	00:01:12	66.67%	\$ 0
 Switzerland		3	3	1	00:00:00	100%	\$ 0
 Spain		2	5	2.5	00:03:32	50%	\$ 0
 Netherlands		2	2	1	00:00:00	100%	\$ 0
 Portugal		2	2	1	00:00:00	100%	\$ 0
 Romania		2	2	1	00:00:00	100%	\$ 0
 Argentina		1	1	1	00:00:00	100%	\$ 0
 Australia		1	1	1	00:00:00	100%	\$ 0
 Burkina Faso		1	1	1	00:00:00	100%	\$ 0
 Chile		1	1	1	00:00:00	100%	\$ 0
 Czech Republic		1	1	1	00:00:00	100%	\$ 0
 Estonia		1	1	1	00:00:00	100%	\$ 0
Others		8	62	7.75	00:01:10	75%	\$ 0



Council Agenda Item

Budget Account Code:	1-10-7300 / 2-70-7300	Meeting Date:	December 16, 2014
Budgeted Amount:	\$16,000.00	Department/ Requestor:	Finance
Fund Balance-before expenditure:	\$0.00	Prepared by:	J. Boyd
Estimated Cost:	\$15,504.00	Date Prepared:	12/09/2014
Exhibits:	Complete and bound copies of the audit report were placed in Council's mailboxes earlier in the month. A complete copy is available in the digital packet on the website.		

AGENDA SUBJECT

CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ANNUAL AUDIT REPORT. [BOYD]

SUMMARY

Mike Brooks with BrooksCardiel, PLLC will present the final audit results to Council.

POSSIBLE ACTION

Approve, Table

Inter - Office Use			
Approved by:			
Department Head/ Requestor:	<i>Johnna Boyd</i>	Date:	12/9/14
City Attorney:	Jim Shepherd by attached letter	Date:	10/24/2014
City Administrator:	<i>Terry Hay</i>	Date:	12/12/14

Shepherd Law Firm
1901 N. Central Expressway, Suite 200
Richardson, Texas 75080-3528

James E. Shepherd
Attorney at Law

TEL: (972) 234-3117
FAX: (972) 869-3827
Jim@JShepherdLaw.com

October 20, 2014

BrooksCardiel, PLLC
1095 Evergreen Circle
Suite 200
The Woodlands, TX 77380

RECEIVED
OCT 22 2014

Re: City of Parker, Texas – 2013 Audit

CITY OF PARKER

Gentlemen:

We have received your request of the City of Parker, Texas (the "City"). We advise you as follows in connection with your examination of the accounts of the City as of September 30, 2013, and for the fiscal year then ended. Our response is submitted to you subject to the terms and limitations set forth in this letter. You should note carefully that our response may not conform in some respects to the City's request, and the terms and limitations below may be in addition to, or different from, terms and limitations set forth in the City's request.

1. ABA Statement of Policy. The American Bar Association adopted a Statement of Policy in December 1975 relating to lawyers' responses to auditors' requests for information (herein called the "Statement of Policy," which term includes the commentary that is an integral part of the Statement of Policy). The Statement of Policy has been furnished to the accounting profession as Exhibit II to the Statement on Auditing Standards No. 12, "Inquiry of a Client's Lawyer Concerning Litigation, Claims, and Assessments," issued by the Auditing Standards Executive Committee of the American Institute of Certified Public Accountants in January, 1976. This letter, and all other communications, written or oral, from this firm to you on the subject matter of this letter, are submitted to you subject to all limitations of the Statement of Policy.

2. Scope of this firm's engagement. This firm has during the period in question represented the City only in general municipal law matters, to the exclusion of disclosure matters identified below. There may exist matters of a legal nature that could have bearing on the City's financial condition with respect to which we have not been consulted. This firm has not been engaged to advise and has not advised the City generally concerning the City's disclosure obligations including but not limited to any such disclosure obligations under federal or state securities laws or under any applicable requirements of the Statement of Financial Accounting Standards No. 5. We assume such matters are customarily handled by bond counsel for the City. Accordingly, we do not make any undertaking with regard to advising the City concerning its disclosure obligations.

3. Information acquired in professional capacity only. Our response is limited to matters involving professional engagement of this firm as counsel, to which lawyers in this firm

have given substantive attention in the form of legal representation or consultation during the period in question, and does not include information received by lawyers in this firm in another role or by lawyers no longer with this firm.

4. Contractually assumed obligations and other loss contingencies. Unless requested to comment upon a specified contractually assumed liability or other loss contingency arising from unasserted claims, we are not undertaking to comment upon those types of loss contingencies, because we understand that you can satisfy yourself with respect thereto through other audit procedures.

Subject to the foregoing, we advise you that at October 18, 2013, we have not been engaged to give substantive legal attention to, or represent the City in connection with any material overtly threatened or pending litigation or proceedings against the City.

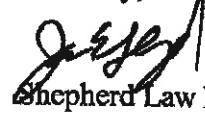
The information set forth herein is based in part upon our internal review procedure, consisting of inquiries to individual lawyers within the firm who have given substantive attention, in the form of legal consultation or representation, to legal matters on behalf of the City. The information given is as of October 20, 2014. We do not undertake to advise you of changes which thereafter may be brought to our attention.

It is our understanding with the City that, by making the request set forth in its letter to us, the City does not intend to waive the attorney-client privilege with respect to any information which the City has furnished to us. Moreover, please be advised that our response to you shall not be construed in any way to constitute a waiver of the protection of the attorney work-product privilege with respect to any files involving the City.

As of September 20, 2014 the total indebtedness of the City to us was \$0.00.

This letter is solely for your information in connection with your audit of the financial condition of the City as of September 30, 2013 and is not to be quoted in whole or in part or otherwise referred to in any financial statement of the City or related document, nor is it to be filed with any governmental agency or other person, without the prior written consent of this firm. Notwithstanding the foregoing, this letter may be furnished to others in compliance with court process or in connection with any challenge regarding your audit by the City or a regulatory agency, provided that this firm is given written notice of the circumstances at least twenty days before this letter is to be so furnished to others, or as long in advance as possible if the situation does not permit such period of notice.

Sincerely,



Shepherd Law Firm

✓ cc: City of Parker

ANNUAL FINANCIAL REPORT

of the

City of Parker, Texas

**For the Year Ended
September 30, 2014**

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City of Parker, Texas

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September 30, 2014

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Parker, Texas:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Parker, Texas (the "City"), as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of September 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



BrooksCardiel, PLLC
Certified Public Accountants
The Woodlands, Texas
November 8, 2014

***MANAGEMENT'S DISCUSSION
AND ANALYSIS***

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City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

September 30, 2014

As management of the City of Parker, Texas (the "City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended September 30, 2014.

Financial Highlights

- The City's total combined net position is \$48,418,493 at September 30, 2014. Of this, \$6,117,206 (unrestricted net position) may be used to meet the City's ongoing obligations to its citizens and creditors.
- At the close of the current fiscal year, the City's governmental funds reported combined fund balances of \$4,742,413, an increase of \$660,109.
- As of the end of the year, the unassigned fund balance of the general fund was \$4,350,130 or 180% of total general fund expenditures.
- The City had an overall decrease in net position of \$1,085,164, which is primarily due to depreciation expense taken on capital assets.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-Wide Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred inflows/outflows with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Other non-financial factors, such as the City's property tax base and the condition of the City's infrastructure, need to be considered in order to assess the overall health of the City.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses

City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued

September 30, 2014

are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, public works, culture and recreation, and community development. The business-type activities of the City include water, sewer and sanitation operations.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also the legally separate Parker Volunteer Fire Department for which the City is financially accountable. Although legally separate, the Fire Department functions for all practical purposes as a department of the City and therefore has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 17 through 19 of this report.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the City of Parker. They are usually segregated for specific activities or objectives. The City of Parker uses fund accounting to ensure and demonstrate compliance with finance-related legal reporting requirements. The two categories of City funds are governmental and proprietary.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued

September 30, 2014

The City of Parker maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general and debt service funds which are considered to be major funds.

The City of Parker adopts an annual appropriated budget for its general, debt service, and utility funds. A budgetary comparison schedule has been provided to demonstrate compliance with the general fund budget.

Proprietary Funds

The City maintains one type of proprietary fund which is considered an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water distribution, wastewater collection/treatment, water construction operations and sanitation services. The proprietary fund financial statements provide separate information for the water distribution, wastewater collection/treatment fund, and sanitation funds. The basic proprietary fund financial statements can be found in the basic financial statements of this report.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

Other Information

In addition to the basic financial statements, MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI that GASB Statement No. 34 requires includes a budgetary comparison schedule for the general fund and schedule of funding progress for Texas Municipal Retirement System. The RSI can be found after the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted previously, net position may serve over time as a useful indicator of the City's financial position. For the City of Parker, assets exceeded liabilities by \$48,418,493 as of September 30, 2014, in the primary government.

The largest portion of the City's net position, \$42,013,184, reflects its investments in capital assets (e.g., land, city hall, police station, streets, and drainage systems, as well as the public works facilities), less any debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although

City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued

September 30, 2014

the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

Current assets of Governmental Activities as of September 30, 2014 and September 30, 2013 were \$4,909,009 and \$4,211,182, respectively. The increase of \$697,827 was primarily attributable to the due to other funds balance of \$(262,922) outstanding at prior year being moved to a transfer in the current year, and due to revenues exceeding expenditures for the year which contributed to additional cash and investment reserves at the current year end.

Current assets of Business-Type Activities as of September 30, 2014 and September 30, 2013 were \$1,607,048 and \$2,339,508, respectively. The decrease of \$732,460 was primarily attributable to the due from other funds balance of \$262,922 outstanding at prior year being moved to a transfer in the current year, a decrease of \$117,984 in net accounts receivable as a result of significant reduction in water usage due to the drought water restrictions, and due to cash reserves being used to service bonds.

Statement of Net Position:

The following table reflects the condensed Statement of Net Position:

	2014			2013		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Current and other assets	\$ 4,909,009	\$ 1,607,048	\$ 6,516,057	\$ 4,211,182	\$ 2,339,508	\$ 6,550,690
Capital assets, net	35,375,983	12,577,845	47,953,828	36,651,089	12,968,552	49,619,641
Total Assets	40,284,992	14,184,893	54,469,885	40,862,271	15,308,060	56,170,331
Deferred Outflows of Resources	79,865	73,721	153,586	85,569	78,987	164,556
Other liabilities	154,612	56,748	211,360	116,104	143,831	259,935
Long-term liabilities	3,000,846	2,992,772	5,993,618	3,273,615	3,297,680	6,571,295
Total Liabilities	3,155,458	3,049,520	6,204,978	3,389,719	3,441,511	6,831,230
Net Position:						
Net investment in capital assets	32,411,910	9,601,274	42,013,184	33,409,605	9,687,073	43,096,678
Restricted	288,103	-	288,103	283,076	-	283,076
Unrestricted	4,509,386	1,607,820	6,117,206	3,865,440	2,258,463	6,123,903
Total Net Position	\$ 37,209,399	\$ 11,209,094	\$ 48,418,493	\$ 37,558,121	\$ 11,945,536	\$ 49,503,657

City of Parker, Texas
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
September 30, 2014

Statement of Activities:

The following table provides a summary of the City's changes in net position:

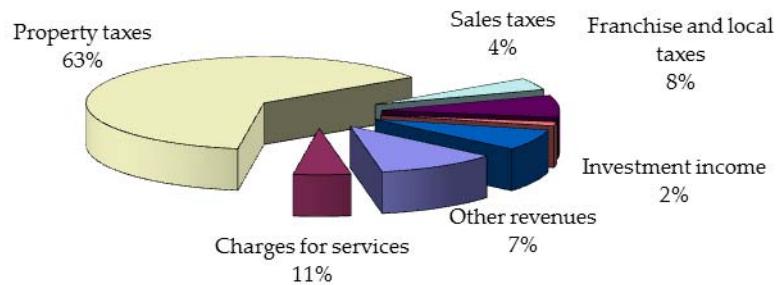
	For the Year Ended September 30, 2014			For the Year Ended September 30, 2013		
			Total			Total
	Governmental Activities	Business-Type Activities	Primary Government	Governmental Activities	Business-Type Activities	Primary Government
Revenues						
Program revenues:						
Charges for services	\$ 342,602	\$ 1,925,667	\$ 2,268,269	\$ 377,427	\$ 2,353,786	\$ 2,731,213
Grants and contributions	98,898	-	98,898	125,451	-	125,451
General revenues:						
Property taxes	1,967,151	-	1,967,151	1,998,515	-	1,998,515
Sales taxes	129,197	-	129,197	518,256	-	518,256
Franchise and local taxes	238,171	-	238,171	208,724	-	208,724
Investment income	41,821	837	42,658	37,367	1,151	38,518
Other revenues	228,000	-	228,000	48,286	-	48,286
Total Revenues	3,045,840	1,926,504	4,972,344	3,314,026	2,354,937	5,668,963
Expenses						
General government	823,971	-	823,971	867,217	-	867,217
Public safety	949,383	-	949,383	877,683	-	877,683
Transportation	1,776,842	-	1,776,842	2,044,862	-	2,044,862
Culture and recreation	11,721	-	11,721	14,331	-	14,331
Interest and fiscal charges	95,567	97,262	192,829	101,695	104,423	206,118
Water, sewer, & sanitation	-	2,302,762	2,302,762	-	2,270,857	2,270,857
Total Expenses	3,657,484	2,400,024	6,057,508	3,905,788	2,375,280	6,281,068
Change in Net Position						
Before Transfers	(611,644)	(473,520)	(1,085,164)	(591,762)	(20,343)	(612,105)
Transfers, net	262,922	(262,922)	-	-	-	-
Total	262,922	(262,922)	-	-	-	-
Change in Net Position	(348,722)	(736,442)	(1,085,164)	(591,762)	(20,343)	(612,105)
Beginning Net Position	37,558,121	11,945,536	49,503,657	38,149,883	11,965,879	50,115,762
Ending Net Position	\$ 37,209,399	\$ 11,209,094	\$ 48,418,493	\$ 37,558,121	\$ 11,945,536	\$ 49,503,657

City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS, *Continued* September 30, 2014

Graphic presentations of selected data from the summary tables are displayed below to assist in the analysis of the City's activities.

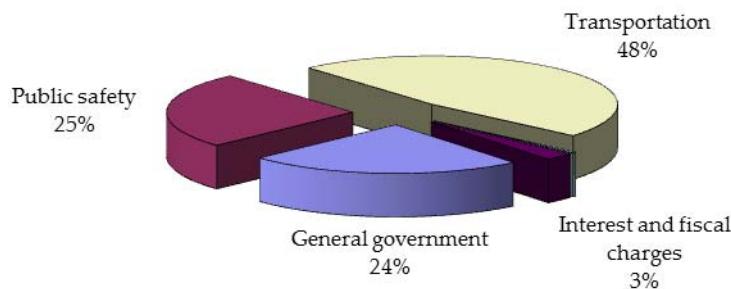
Governmental Activities - Revenues



For the year ended September 30, 2014, revenues from governmental activities totaled \$3,045,840. Property tax, other revenues and charges for services are the City's largest revenue sources. Sales tax decreased \$389,059 or 301% due to a one-time sales tax distribution from the State Comptroller in prior year that was not repeated in the current year. This distribution was the result of a state audit which revealed that sales tax previously collected was not correctly allocated to the City. Other revenues increased by \$179,714 or 79% due to inspection fees for two new developments within the City. Grants and contributions decreased by \$26,553 or 22% due to several nonrecurring grants received in the prior year. All other revenues remained relatively stable when compared to the previous year.

This graph shows the governmental function expenses of the City:

Governmental Activities - Expenses



For the year ended September 30, 2014, expenses for governmental activities totaled \$3,657,484. This represents a decrease of \$248,304 or 3% from the prior year. The City's largest functional expense is transportation of \$1,776,842 which is primarily depreciation of transportation related assets. Transportation expenses decreased by \$268,020 or 15% from prior year. The decrease was a result of a

City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS, *Continued*

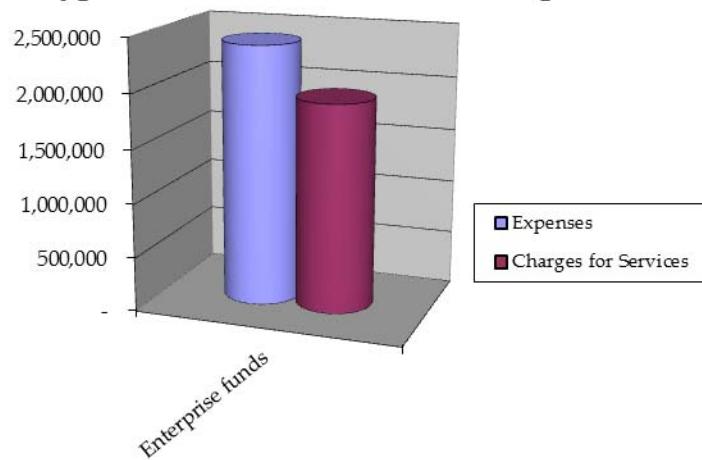
September 30, 2014

decrease in project spending by the public works department. All other expenses remained relatively stable when compared to the previous year.

Business-type activities are shown comparing operating costs to revenues generated by related services.

For the year ended September 30, 2014, charges for services by business-type activities totaled \$1,925,667. This is a decrease of \$428,119, or 18%, from the previous year. This decrease directly relates to water usage due to a surcharge imposed to conserve water.

Business-Type Activities - Revenues and Expenses



Total expenses increased \$24,744 due primarily to an increase in the cost of water purchased by the City. All other expenses remained relatively consistent.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the City's governmental funds is to provide information of near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the City's net resources available for spending at the end of the year.

As of the end of the year the general fund reflected a total fund balance of \$4,489,404. Of this, \$34,409 is restricted for municipal court and \$104,180 is committed for capital improvements. The unassigned fund balance totaled \$4,350,130 as of year end.

There was an increase in governmental fund balance of \$660,109 over the prior year. The City had a combination of higher than budgeted revenues and less expenditures than planned.

City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued

September 30, 2014

Proprietary Funds - The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

GENERAL FUND BUDGETARY HIGHLIGHTS

There was a total positive budget variance of \$792,488 in the general fund. This is a combination of positive revenue and expenditure variances of \$128,414 and \$462,345, respectively. Half of the revenue sources received more revenue than anticipated with the other half of the sources receiving less than anticipated. All expenditures were less than budgeted.

CAPITAL ASSETS

As of the end of the year, the City's governmental activities funds had invested \$35,375,983 in a variety of capital assets and infrastructure, net of accumulated depreciation. Depreciation is included with the governmental capital assets as required by GASB Statement No. 34. The City's business-type activities funds had invested \$12,577,845 in a variety of capital assets and infrastructure, net of accumulated depreciation.

Major capital asset events during the current year include the following:

- Purchase of two police department vehicles for a total of \$65,752
- Purchase of two volunteer fire department vehicles for a total of \$64,750
- Road maintenance and upgrades for \$267,562

More detailed information about the City's capital assets is presented in note IV. C to the financial statements.

LONG-TERM DEBT

At the end of the current year, the City had total bonds outstanding of \$5,755,000. During the year, the City had a reduction in the long-term debt of \$565,000. More detailed information about the City's long-term liabilities is presented in note IV. D. to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Mayor and City Council are committed to maintaining and improving the overall wellbeing of the City of Parker and improving services provided to their public citizens. The City is budgeting for growth in the upcoming year.

City of Parker, Texas

MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued

September 30, 2014

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City of Parker's finances for all those with an interest in the City's finances. Questions concerning this report or requests for additional financial information should be directed to the City Administrator, 5700 East Parker Road, Parker, Texas 75002.

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FINANCIAL STATEMENTS

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City of Parker, Texas
STATEMENT OF NET POSITION
September 30, 2014

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Current assets:			
Cash and cash equivalents	\$ 1,671,098	\$ 1,407,308	\$ 3,078,406
Investments	3,162,172	-	3,162,172
Receivables, net	75,739	199,740	275,479
	Total Current Assets	4,909,009	1,607,048
			6,516,057
Capital assets:			
Non-depreciable	843,484	107,417	950,901
Net depreciable capital assets	34,532,499	12,470,428	47,002,927
	Total Assets	35,375,983	12,577,845
			47,953,828
	Total Assets	40,284,992	14,184,893
			54,469,885
Deferred Outflows of Resources			
Deferred charge on refunding	79,865	73,721	153,586
	Total Deferred Outflows of Resources	79,865	73,721
			153,586
Liabilities			
Current liabilities:			
Accounts payable and accrued liabilities	99,700	40,953	140,653
Customer deposits	42,000	-	42,000
Accrued interest payable	12,912	15,795	28,707
	Total Liabilities	154,612	56,748
			211,360
Noncurrent liabilities:			
Due within one year	312,001	320,676	632,677
Due in more than one year	2,688,845	2,672,096	5,360,941
	Total Liabilities	3,000,846	2,992,772
			5,993,618
	Total Liabilities	3,155,458	3,049,520
			6,204,978
Net Position			
Net investment in capital assets	32,411,910	9,601,274	42,013,184
Restricted	288,103	-	288,103
Unrestricted	4,509,386	1,607,820	6,117,206
	Total Net Position	\$ 37,209,399	\$ 11,209,094
			\$ 48,418,493

See Notes to Financial Statements.

City of Parker, Texas

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2014

Functions/Programs	Expenses	Program Revenues			
		Charges for Services	Operating Grants and Contributions	Contributions	
Primary Government					
Governmental Activities					
General government	\$ 823,971	\$ 247,676	\$ 1,036		
Public safety	949,383	94,926		97,862	
Transportation	1,776,842	-		-	
Culture and recreation	11,721	-		-	
Interest and fiscal charges	95,567	-		-	
Total Governmental Activities	3,657,484	342,602		98,898	
Business-Type Activities					
Water, Sewer, & Sanitation	2,400,024	1,925,667		-	
Total Business-Type Activities	2,400,024	1,925,667		-	
Total Primary Government	\$ 6,057,508	\$ 2,268,269		\$ 98,898	

General Revenues:

Taxes
 Property taxes
 Sales taxes
 Franchise and local taxes
 Investment income
 Other revenues

Transfers

Total General Revenues

Change in Net Position

Beginning Net Position

Ending Net Position

See Notes to Financial Statements.

Net (Expense) Revenue and Changes in Net Position

Primary Government			
Governmental Activities	Business-Type Activities	Total	
\$ (575,259)	\$ -	\$ (575,259)	
(756,595)	-	(756,595)	
(1,776,842)	-	(1,776,842)	
(11,721)	-	(11,721)	
(95,567)	-	(95,567)	
<u>(3,215,984)</u>	<u>-</u>	<u>(3,215,984)</u>	
 - (474,357)	 <u>(474,357)</u>	 <u>(474,357)</u>	
 <u>(3,215,984)</u>	 <u>(474,357)</u>	 <u>(3,690,341)</u>	
 1,967,151	 -	 1,967,151	
129,197	-	129,197	
238,171	-	238,171	
41,821	837	42,658	
228,000	-	228,000	
<u>262,922</u>	<u>(262,922)</u>	<u>-</u>	
<u>2,867,262</u>	<u>(262,085)</u>	<u>2,605,177</u>	
 (348,722)	 (736,442)	 (1,085,164)	
 37,558,121	 11,945,536	 49,503,657	
\$ 37,209,399	\$ 11,209,094	\$ 48,418,493	

City of Parker, Texas

BALANCE SHEET GOVERNMENTAL FUNDS September 30, 2014

	General	Debt Service	Nonmajor		Total Governmental Funds
			Parker	Volunteer Fire Department	
Assets					
Cash and cash equivalents	\$ 1,484,060	\$ 93,875	\$ 93,163	\$ 1,671,098	
Investments	3,096,201	-	65,971	3,162,172	
Receivables, net	71,069	4,670	-	75,739	
Total Assets	\$ 4,651,330	\$ 98,545	\$ 159,134	\$ 4,909,009	
Liabilities					
Accounts payable and accrued liabilities	\$ 99,700	\$ -	\$ -	\$ 99,700	
Customer deposits	42,000	-	-	42,000	
Total Liabilities	141,700	-	-	141,700	
Deferred Inflows of Resources					
Unavailable revenue - property taxes	20,226	4,670	-	24,896	
Fund Balances					
Restricted for:					
Municipal court	34,409	-	-	34,409	
Police seizures	685	-	-	685	
Debt service	-	93,875	-	93,875	
Fire department	-	-	159,134	159,134	
Committed for:					
Capital improvements	104,180	-	-	104,180	
Unassigned reported in:					
General fund	4,350,130	-	-	4,350,130	
Total Fund Balances	4,489,404	93,875	159,134	4,742,413	
Total Liabilities and Fund Balances	\$ 4,651,330	\$ 98,545	\$ 159,134	\$ 4,909,009	

See Notes to Financial Statements.

City of Parker, Texas

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION GOVERNMENTAL FUNDS September 30, 2014

Fund Balances - Total Governmental Funds \$ 4,742,413

Adjustments for the Statement of Net Position:

Capital assets used in governmental activities are not current financial resources and, therefore, not reported in the governmental funds.

Capital assets - non-depreciable	843,484
Capital assets - net depreciable	34,532,499

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the governmental funds. 24,896

Deferred outflows of resources, represent a consumption of net position that applies to a future period(s) and is not recognized as an outflow of resources (expense/ expenditure) until then.

Deferred charge on refunding	79,865
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Some liabilities, including bonds payable and deferred charges, are not reported as liabilities in the governmental funds.

Accrued interest	(12,912)
Bond premium	(93,063)
Non-current liabilities due in one year	(312,001)
Non-current liabilities due in more than one year	(2,595,782)
Net Position of Governmental Activities	\$ 37,209,399

See Notes to Financial Statements.

City of Parker, Texas

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

For the Year Ended September 30, 2014

	General	Debt Service	Parker Volunteer Fire Department	Total Governmental Funds
<u>Revenues</u>				
Property tax	\$ 1,598,621	\$ 370,326	\$ -	\$ 1,968,947
Sales tax	129,197	-	-	129,197
Franchise and local taxes	238,171	-	-	238,171
License and permits	247,676	-	-	247,676
Contributions and donations	86,503	-	11,359	97,862
Intergovernmental	1,036	-	-	1,036
Fines and forfeitures	94,926	-	-	94,926
Investment income	41,008	435	378	41,821
Other revenue	192,700	-	3,054	195,754
Total Revenues	2,629,838	370,761	14,791	3,015,390
<u>Expenditures</u>				
Current:				
General government	507,337	-	-	507,337
Police department	722,571	-	-	722,571
Municipal court	114,680	-	-	114,680
Fire department	245,727	-	76,460	322,187
Building and code enforcement	91,181	-	-	91,181
Parks and recreation	1,860	-	-	1,860
Public works	464,827	-	-	464,827
City property	57,526	-	-	57,526
Debt Service:				
Principal	-	269,100	-	269,100
Interest and fiscal charges	-	99,180	-	99,180
Total Expenditures	2,205,709	368,280	76,460	2,650,449
Excess of Revenues Over (Under)				
Expenditures	424,129	2,481	(61,669)	364,941
<u>Other Financing Sources (Uses)</u>				
Transfers in	264,458	-	62,728	327,186
Transfers (out)	(62,728)	(1,536)	-	(64,264)
Sale of capital assets	32,246	-	-	32,246
Total Other Financing Sources (Uses)	233,976	(1,536)	62,728	295,168
Net change in fund balances	658,105	945	1,059	660,109
Beginning fund balances	3,831,299	92,930	158,075	4,082,304
Ending Fund Balances	\$ 4,489,404	\$ 93,875	\$ 159,134	\$ 4,742,413

See Notes to Financial Statements.

City of Parker, Texas

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended September 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 660,109
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	424,128
Depreciation expense	(1,699,234)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (1,796)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Compensated absences	(4,642)
Accrued interest	1,006

The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when they are first issued; whereas, these amounts are deferred and amortized in the statement of activities.

This amount is the net effect of these differences in the treatment of long-term debt and related items.

Amortization of deferred charges on refunding	(5,704)
Amortization of premium	8,311
Principal payments	<hr/> 269,100
Change in Net Position of Governmental Activities	\$ (348,722)

See Notes to Financial Statements.

City of Parker, Texas
STATEMENT OF NET POSITION
PROPRIETARY FUND
September 30, 2014

		Water, Sewer & Sanitation
<u>Assets</u>		
<u>Current Assets</u>		
Cash and cash equivalents	\$ 1,407,308	
Receivables, net	199,740	
	Total Current Assets	1,607,048
<u>Noncurrent Assets</u>		
Capital assets:		
Non-depreciable	107,417	
Net depreciable capital assets	12,470,428	
	Total Noncurrent Assets	12,577,845
	Total Assets	14,184,893
<u>Deferred Outflows of Resources</u>		
Deferred charge on refunding	73,721	
	Total Deferred Outflows of Resources	73,721
<u>Liabilities</u>		
<u>Current Liabilities</u>		
Accounts payable and accrued liabilities	40,953	
Accrued interest	15,795	
	Total Current Liabilities	56,748
<u>Noncurrent Liabilities</u>		
Due within one year	320,676	
Due in more than one year	2,672,096	
	Total Liabilities	3,049,520
<u>Net Position</u>		
Net investment in capital assets	9,601,274	
Unrestricted	1,607,820	
	Total Net Position	\$ 11,209,094

See Notes to Financial Statements.

City of Parker, Texas

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS

For the Year Ended September 30, 2014

	<u>Water, Sewer & Sanitation</u>
<u>Operating Revenues</u>	
Water sales	\$ 1,313,287
Sewer revenue	159,315
Garbage collection	284,544
Meter installations	95,500
Other revenue	73,021
	Total Operating Revenues
	1,925,667
<u>Operating Expenses</u>	
Cost of water	1,503,860
Cost of sewer	138,608
Cost of garbage	269,587
Depreciation	390,707
	Total Operating Expenses
	2,302,762
	Operating Income (Loss)
	(377,095)
<u>Nonoperating Revenues (Expenses)</u>	
Investment income	837
Interest expense	(97,262)
	Total Nonoperating Revenues (Expenses)
	(96,425)
	Income (Loss) Before Transfers
	(473,520)
<u>Transfers</u>	
Transfers (out)	(262,922)
	Change in Net Position
	(736,442)
Beginning net position	11,945,536
	Ending Net Position
	\$ 11,209,094

See Notes to Financial Statements.

City of Parker, Texas
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (Page 1 of 2)
For the Year Ended September 30, 2014

	Water, Sewer & Sanitation
<u>Cash Flows from Operating Activities</u>	
Receipts from customers	\$ 2,306,573
Payments to suppliers and employees	(1,999,139)
Net Cash Provided by Operating Activities	307,434
<u>Cash Flows from Noncapital Financing Activities</u>	
Transfer (out)	(262,922)
Net Cash (Used) by Noncapital Financing Activities	(262,922)
<u>Cash Flows from Capital and Related Financing Activities</u>	
Principal paid on debt	(295,900)
Interest paid on debt	(101,003)
Net Cash (Used) by Capital and Related Financing Activities	(396,903)
<u>Cash Flows from Investing Activities</u>	
Interest on investments	837
Net Cash Provided by Investing Activities	837
Net (Decrease) in Cash and Cash Equivalents	(351,554)
Beginning cash and cash equivalents	1,758,862
Ending Cash and Cash Equivalents	\$ 1,407,308

See Notes to Financial Statements.

City of Parker, Texas
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (Page 2 of 2)
For the Year Ended September 30, 2014

		<u>Water, Sewer & Sanitation</u>
<u>Reconciliation of Operating Income (Loss)</u>		
<u>to Net Cash Provided by Operating Activities</u>		
Operating Income (Loss)		\$ (377,095)
Adjustments to reconcile operating income to net cash provided:		
Depreciation		390,707
Changes in Operating Assets and Liabilities:		
(Increase) Decrease in:		
Accounts receivable		117,984
Due from other funds		262,922
Increase (Decrease) in:		
Accounts payable and accrued liabilities		(87,084)
	Net Cash Provided by Operating Activities	<u><u>\$ 307,434</u></u>

See Notes to Financial Statements.

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City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS

September 30, 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

B. Reporting Entity

The City of Parker, Texas (the "City") was incorporated on March 22, 1969 and operates under a Council-Manager form of government. The City provides: police; fire; code enforcement; public works; street repair and maintenance; parks; general administrative services; water; wastewater; and sanitation.

The City is an independent political subdivision of the State of Texas governed by an elected council and a mayor and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the City's financial reporting entity. The Parker Volunteer Fire Department, although legally separate, is considered part of the reporting entity. No other entities have been included in the City's reporting entity. Additionally, as the City is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations or functions in the City's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the City is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the City's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and is fiscally independent of other state and local governments. Additionally prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable, and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

Blended Component Unit

Parker Volunteer Fire Department

The Parker Volunteer Fire Department (the "VFD") was created by City ordinance on February 22, 1983. The purpose of the VFD is to provide fire protection to the citizens of the City. The Fire Chief is the executive officer of the department and is appointed by the Mayor of the City.

C. Basis of Presentation Government-Wide and Fund Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds and the proprietary funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's water and transit functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The fund financial statements provide information about the government's funds, including its blended component units. Separate statements for each fund category—governmental and proprietary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The government reports the following governmental funds:

Governmental Funds

Governmental funds are those funds through which most governmental functions are typically financed.

General Fund

The general fund is used to account for all financial transactions not properly includable in other funds. The principal sources of revenues include local property taxes, sales and franchise taxes, licenses and permits, fines and forfeitures, and charges for services.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, *Continued*

September 30, 2014

Expenditures include general government, public safety, public works, code enforcement, and parks and recreation. The general service fund is considered a major fund for reporting purposes.

Debt Service Fund

The debt service fund is used to account for the payment of interest and principal on all general obligation bonds and other long-term debt of governmental funds. The primary source of revenue for debt service is local property taxes. The City has elected to report the debt service fund as a major fund.

Volunteer Fire Department Fund

The volunteer fire department fund (the “VFD”) is used to account for contributions and grants that are contributed to the VFD for fire protections. The VFD is considered nonmajor for reporting purposes.

Proprietary Fund Types

Proprietary funds are used to account for activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses, and transfers relating to the government’s business activities are accounted for through proprietary funds. The measurement focus is on determination of net income, financial position, and cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues include charges for services. Operating expenses include costs of materials, contracts, personnel, and depreciation. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Proprietary fund types follow GAAP prescribed by the Governmental Accounting Standards Board (GASB) and all financial Accounting Standards Board’s standards issued prior to November 30, 1989. Subsequent to this date, the City accounts for its enterprise funds as presented by GASB. The proprietary fund types used by the City include enterprise funds.

The government reports the following major enterprise fund:

Water, Sewer, & Sanitation Fund

This fund is used to account for the provision of water, sewer & garbage services to the residents of the City. Activities of the fund include administration, operations and maintenance of the water production and distribution system, water collection and treatment systems, and contract garbage services. The fund also accounts for the accumulation of resources for and the payment of long-term debt. All costs are financed through charges to utility customers.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, *Continued*

September 30, 2014

acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturity of three months or less when purchased to be cash equivalents.

In accordance with GASB Statement No. 31, *Accounting and Reporting for Certain Investments and External Investment Pools*, the City reports all investments at fair value, except for "money market investments" and "2a7-like pools." Money market investments, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations, are reported at amortized costs. Investment positions in external investment pools that are operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, such as TexSTAR, are reported using the pools' share price.

The City has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, of the Texas Governmental Code. In summary, the City is authorized to invest in the following:

- Direct obligations of the U.S. Government
- Fully collateralized certificates of deposit and money market accounts
- Statewide investment pools

2. Receivables and Interfund Transactions

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "interfund receivables/payables"

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, *Continued*

September 30, 2014

(i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds” in the fund financial statements. If the transactions are between the primary government and its component unit, these receivables and payables are classified as “due to/from component unit/primary government.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds are offset by a fund balance reserve account in the applicable governmental fund to indicate they are not available for appropriation and are not expendable available financial resources.

All trade receivables are shown net of any allowance for uncollectible amounts.

3. Property Taxes

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. Penalties are calculated after February 1 up to the date collected by the government at the rate of 6% for the first month and increased 1% per month up to a total of 12%. Interest is calculated after February 1 at the rate of 1% per month up to the date collected by the government. Under state law, property taxes levied on real property constitute a lien on the real property which cannot be forgiven without specific approval of the State Legislature. The lien expires at the end of twenty years. Taxes levied on personal property can be deemed uncollectible by the City.

4. Inventories and Prepaid Items

The costs of governmental fund type inventories are recorded as expenditures when the related liability is incurred, (i.e., the purchase method). The inventories are valued at the lower of cost or market using the first-in/first-out method. Certain payments to vendors reflect costs applicable to future accounting periods (prepaid expenditures) are recognized as expenditures when utilized.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government, as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

at estimated fair market value at the date of donation. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Interest costs incurred in connection with construction of enterprise fund capital assets are capitalized when the effects of capitalization materially impact the financial statements.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful years.

Asset Description	Estimated Useful Life
Vehicles	5 years
Furniture and equipment	5 to 10 years
Infrastructure	40 years
Water and sewer system	40 years
Buildings and improvements	40 years

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. An example is a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

7. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

8. Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The governing body (council) has by resolution authorized the finance director to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

10. Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund statements consist of unpaid, accumulated vacation balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Vested or accumulated vacation leave and compensated leave of government-wide and proprietary funds are recognized as an expense and liability of those funds as the benefits accrue to employees.

It is the City's policy to liquidate compensated absences with future revenues rather than with currently available expendable resources. Accordingly, the City's governmental funds recognize accrued compensated absences when it is paid.

11. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. The long-term debt consists primarily of bonds payable and accrued compensated absences.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements until due. The debt proceeds are reported as other financing sources, net of the applicable premium or discount and payments of principal and interest reported as expenditures. In the governmental fund types, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. However, claims and judgments paid from governmental funds are reported as a liability in the fund financial statements only for the portion expected to be financed from expendable available financial resources.

Long-term debt and other obligations, financed by proprietary funds, are reported as liabilities in the appropriate funds. For proprietary fund types, bond premiums, and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are expensed as incurred in accordance with GASB statement no. 65.

Assets acquired under the terms of capital leases are recorded as liabilities and capitalized in the government-wide financial statements at the present value of net minimum lease payments at inception of the lease. In the year of acquisition, capital lease transactions are recorded as other financing sources and as capital outlay expenditures in the general fund. Lease payments representing both principal and interest are recorded as expenditures in the

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, *Continued*

September 30, 2014

general fund upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

12. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that long-term liabilities, including bonds, are not due and payable in the current period and, therefore, are not reported in the funds.

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental states that, “the issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.”

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, debt service fund, and water, sewer, & sanitation fund. Capital projects fund budgets are appropriated on a project-length basis.

The appropriated budget is prepared by fund, function, and department. The legal level of control as defined by the City Charter is the function level. No funds can be transferred or

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, *Continued*

September 30, 2014

added to a budgeted item without Council approval. Appropriations lapse at the end of the year. Several supplemental budget appropriations were made during the year.

1. Excess of Expenditures Over Appropriations:

For the year ended September 30, 2014, no general fund expenditures exceeded appropriations at the legal level of control.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of September 30, 2014, the primary government had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)
Certificates of deposit	\$ 3,161,172	1.28
External investment pools	1,291,659	0.0
Total fair value	<u><u>\$ 4,452,831</u></u>	
Portfolio weighted average maturity		1.28

Interest rate risk – In accordance with its investment policy, the City manages its exposure to declines in fair values by limiting the weighted average of maturity not to exceed five years; structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations; monitoring credit ratings of portfolio position to assure compliance with rating requirements imposed by the Public Funds Investment Act; and invest operating funds primarily in short-term securities or similar government investment pools.

Credit risk – The City's investment policy limits investments to obligations of the United States, State of Texas, or their agencies and instrumentalities with an investment quality rating of not less than "A" or its equivalent, by a nationally recognized investment rating firm. Other obligations must be unconditionally guaranteed (either express or implied) by the full faith and credit of the United States Government or the issuing U.S. agency and investment pools with an investment quality not less than AAA or AAA-m, or equivalent, by at least one nationally recognized rating service. As of September 30, 2014, the City's investment in TexSTAR was rated AAAm by Standard & Poor's.

Custodial credit risk – deposits: In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require that all deposits in financial institutions be insured or fully collateralized by U.S. government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a market value of not less than the principal amount of the

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, *Continued* September 30, 2014

deposits. As of September 30, 2014, the market values of pledged securities and FDIC exceeded bank balances.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that it will seek to safekeeping securities at financial institutions, avoiding physical possession. Further, all trades, where applicable, are executed by delivery versus payment to ensure that securities are deposited in the City's safekeeping account prior to the release of funds.

TexSTAR

The Texas Short Term Asset Reserve Fund ("TexSTAR") is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, Texas Government Code, and the Public Funds Investment Act, Chapter 2256, Texas Government Code. TexSTAR was created in April 2002 by contract among its participating governmental units and is governed by a board of directors. JPMorgan Fleming Asset Management (USA), Inc. and First Southwest Asset Management, Inc. act as co-administrators, providing investment management services, participant services, and marketing, respectively. JPMorgan Chase Bank and/or its subsidiary, J.P. Morgan Investor Services, Inc., provide custodial, transfer agency, fund accounting, and depository services.

TexSTAR operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexSTAR uses amortized cost rather than fair value to report net position to compute share prices. Accordingly, the fair value of the position in TexSTAR are the same as the value of TexSTAR shares.

B. Receivables

The following comprise receivable balances of the primary government at year end:

	General	Debt Service	Water, Sewer & Sanitation	Total
Property taxes	\$ 20,226	\$ 4,670	\$ -	\$ 24,896
Sales tax	19,244	-	-	19,244
Franchise & local taxes	13,026	-	-	13,026
Accounts	-	-	199,740	199,740
Other	18,573	-	-	18,573
Total	\$ 71,069	\$ 4,670	\$ 199,740	\$ 275,479

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

C. Capital Assets

A summary of changes in governmental activities capital assets for the year end was as follows:

	Beginning Balances	Increases	Decreases/ Reclassifications	Ending Balances
Capital assets, not being depreciated:				
Land	\$ 843,484	\$ -	\$ -	\$ 843,484
Total capital assets not being depreciated	<u>843,484</u>	<u>-</u>	<u>-</u>	<u>843,484</u>
Capital assets, being depreciated:				
Land improvements	212,367	-	-	212,367
Buildings and improvements	2,601,792	14,536	-	2,616,328
Vehicles and equipment	2,359,589	142,030	(76,688)	2,424,931
Infrastructure	<u>41,421,393</u>	<u>267,562</u>	<u>-</u>	<u>41,688,955</u>
Total capital assets being depreciated	<u>46,595,141</u>	<u>424,128</u>	<u>(76,688)</u>	<u>46,942,581</u>
Less accumulated depreciation				
Land improvements	19,083	9,861	-	28,944
Buildings and improvements	455,339	65,086	-	520,425
Vehicles and equipment	1,503,689	156,123	(76,688)	1,583,124
Infrastructure	<u>8,809,425</u>	<u>1,468,164</u>	<u>-</u>	<u>10,277,589</u>
Total accumulated depreciation	<u>10,787,536</u>	<u>1,699,234</u>	<u>(76,688)</u>	<u>12,410,082</u>
Net capital assets being depreciated	35,807,605	(1,275,106)	-	34,532,499
Total Capital Assets	<u>\$ 36,651,089</u>	<u>\$ (1,275,106)</u>	<u>\$ -</u>	<u>\$ 35,375,983</u>

Depreciation was charged to governmental functions as follows:

General government	\$ 19,686
Public safety	182,451
Public works	1,487,236
Culture and recreation	9,861
Total Governmental Activities Depreciation Expense	<u>\$ 1,699,234</u>

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

A summary of changes in business-type activities capital assets for the year end was as follows:

	Beginning Balances	Increases	Decreases/ Reclassifications	Ending Balances
Capital assets, not being depreciated:				
Land	\$ 107,417	\$ -	\$ -	\$ 107,417
Total capital assets not being depreciated	<u>107,417</u>	<u>-</u>	<u>-</u>	<u>107,417</u>
Capital assets, being depreciated:				
Water and sewer system	15,957,474	-	-	15,957,474
Vehicles and equipment	258,312	-	-	258,312
Total capital assets being depreciated	<u>16,215,786</u>	<u>-</u>	<u>-</u>	<u>16,215,786</u>
Less accumulated depreciation				
Water and sewer system	3,119,347	384,432	-	3,503,779
Vehicles and equipment	235,304	6,275	-	241,579
Total accumulated depreciation	<u>3,354,651</u>	<u>390,707</u>	<u>-</u>	<u>3,745,358</u>
Net capital assets being depreciated	12,861,135	(390,707)	-	12,470,428
Total Capital Assets	<u>\$ 12,968,552</u>	<u>\$ (390,707)</u>	<u>\$ -</u>	<u>\$ 12,577,845</u>

Depreciation was charged to business-type activities as follows:

Water	\$ 385,291
Sewer	5,416
Total Business-Type Activities Depreciation Expense	<u>\$ 390,707</u>

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

D. Long-term Debt

The following is a summary of changes in the City's total governmental long-term liabilities for the year ended. In general, the City uses the debt service fund to liquidate governmental long-term liabilities.

	<u>Beginning Balance</u>		<u>Additions</u>		<u>Reductions</u>	<u>Ending Balance</u>		<u>Amounts Due within One Year</u>
Governmental Activities:								
Bonds, notes and other payables:								
General Obligation Refunding Bonds	\$ 3,140,110	\$ -	\$ (269,100)	\$ 2,871,010	\$ 278,905			
Premium	101,374	-	(8,311)	93,063				
Other liabilities:								
Compensated Absences	32,131	56,183	(51,541)	36,773	33,096			
Total Governmental Activities	<u>\$ 3,273,615</u>	<u>\$ 56,183</u>	<u>\$ (328,952)</u>	<u>\$ 3,000,846</u>	<u>\$ 312,001</u>			
Long-term liabilities due in more than one year							<u>\$ 2,688,845</u>	
Business-Type Activities:								
Bonds, notes and other payables:								
General Obligation Refunding Bonds	\$ 3,179,890	\$ -	\$ (295,900)	\$ 2,883,990	\$ 306,095			
Premium	101,589	-	(9,008)	92,581				
Other liabilities:								
Compensated Absences	16,201	22,112	(22,112)	16,201	14,581			
Total Business-Type Activities	<u>\$ 3,297,680</u>	<u>\$ 22,112</u>	<u>\$ (327,020)</u>	<u>\$ 2,992,772</u>	<u>\$ 320,676</u>			
Long-term liabilities due in more than one year							<u>\$ 2,672,096</u>	

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

Long-term debt at year end was comprised of the following debt issues:

Description	Interest Rates	Original Balance	Current Balance
Governmental Activities:			
2010 General obligation refunding bonds (41%)	2.00 - 3.5%	\$ 735,950	\$ 399,750
2011 General obligation refunding bonds (52%)	2.00 - 4.00%	<u>2,959,825</u>	<u>2,471,260</u>
Total Governmental Activities		<u>\$ 3,695,775</u>	<u>\$ 2,871,010</u>
Business-type Activities:			
2010 General obligation refunding bonds (59%)	2.00 - 3.5%	\$ 1,059,050	\$ 575,250
2011 General obligation refunding bonds (48%)	2.00 - 4.00%	<u>2,765,175</u>	<u>2,308,740</u>
Total Business-Type Activities		<u>\$ 3,824,225</u>	<u>\$ 2,883,990</u>
Total Long-Term Debt			
2010 General obligation refunding bonds	2.00 - 3.5%	\$ 1,795,000	\$ 975,000
2011 General obligation refunding bonds	2.00 - 4.00%	<u>5,725,000</u>	<u>4,780,000</u>
Total		<u>\$ 7,520,000</u>	<u>\$ 5,755,000</u>

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

The annual requirements to amortize governmental activities debt issues outstanding at year ending were as follows:

Year ending September 30,	Governmental Activities			
	2010 G.O. Bonds		2011 G.O. Bonds	
	Principal	Interest	Principal	Interest
2015	90,200	12,720	188,705	80,118
2016	94,300	10,014	191,290	75,840
2017	69,700	7,185	193,875	71,025
2018	71,750	5,094	199,045	65,616
2019	73,800	2,583	204,215	59,567
2020	-	-	211,970	53,325
2021	-	-	217,140	45,802
2022	-	-	224,895	36,962
2023	-	-	237,820	27,707
2024	-	-	155,100	19,849
2025	-	-	134,420	14,294
2026	-	-	100,815	10,001
2027	-	-	103,400	6,170
2028	-	-	108,570	2,090
Total	\$ 399,750	\$ 37,597	\$ 2,471,260	\$ 568,367

2010 general obligation refunding bonds issued February 11, 2010, due in annual installments through July 15, 2019, bearing interest ranging from 2.0% to 3.5% payable January 15 and July 15. The governmental activities portion is 41% or \$735,950 of the total \$1,795,000 issue.

2011 general obligation refunding bonds issued July 13, 2011, due in annual installments through February 15, 2028, bearing interest ranging from 2.0% to 4.0% payable February 15 and August 15. The governmental activities portion is 52% or \$2,959,825 of the total \$5,725,000 issue.

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

The annual requirements to amortize business-type activities debt issues outstanding at year ending were as follows:

Year ending September 30,	Business-Type Activities			
	2010 G.O. Bonds		2011 G.O. Bonds	
	Principal	Interest	Principal	Interest
2015	129,800	18,305	176,295	74,849
2016	135,700	14,411	178,710	70,852
2017	100,300	10,340	181,125	66,355
2018	103,250	7,331	185,955	61,301
2019	106,200	3,717	190,785	55,650
2020	-	-	198,030	49,818
2021	-	-	202,860	42,790
2022	-	-	210,105	34,531
2023	-	-	222,180	25,885
2024	-	-	144,900	18,544
2025	-	-	125,580	13,354
2026	-	-	94,185	9,343
2027	-	-	96,600	5,765
2028	-	-	101,430	1,953
Total	\$ 575,250	\$ 54,103	\$ 2,308,740	\$ 530,989

2010 general obligation refunding bonds issued February 11, 2010, due in annual installments through July 15, 2019, bearing interest ranging from 2.0% to 3.5% payable January 15 and July 15. The business-type activities portion is 59% or \$1,059,050 of the total \$1,795,000 issue.

2011 general obligation refunding bonds issued July 13, 2011, due in annual installments through February 15, 2028, bearing interest ranging from 2.0% to 4.0% payable February 15 and August 15. The business-type activities portion is 48% or \$2,765,175 of the total \$5,725,000 issue.

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

The annual requirements to amortize total government-wide debt issues outstanding at year ending were as follows:

Year ending September 30,	2010 G.O. Bonds		2011 G.O. Bonds		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	220,000	31,025	365,000	154,968	585,000	185,993
2016	230,000	24,425	370,000	146,693	600,000	171,118
2017	170,000	17,525	375,000	137,380	545,000	154,905
2018	175,000	12,425	385,000	126,918	560,000	139,343
2019	180,000	6,300	395,000	115,218	575,000	121,518
2020	-	-	410,000	103,143	410,000	103,143
2021	-	-	420,000	88,593	420,000	88,593
2022	-	-	435,000	71,493	435,000	71,493
2023	-	-	460,000	53,593	460,000	53,593
2024	-	-	300,000	38,393	300,000	38,393
2025	-	-	260,000	27,648	260,000	27,648
2026	-	-	195,000	19,344	195,000	19,344
2027	-	-	200,000	11,935	200,000	11,935
2028	-	-	210,000	4,043	210,000	4,043
Total	\$ 975,000	\$ 91,700	\$ 4,780,000	\$ 1,099,356	\$ 5,755,000	\$ 1,191,056

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Repayment of general obligation bonds are from taxes levied on all taxable property located within the City. The City is not obligated in any manner for special assessment debt.

E. Deferred Charge on Refunding

A deferred charge resulting from the issuance of the 2010 and 2011 general obligation refunding bonds has been recorded as a deferred outflow of resources and is being amortized to interest expense over the term of the refunded debt. Current year balances for governmental and business-type activities totaled \$79,865 and \$73,721, respectively. Current year amortization expense for governmental and business-type activities totaled \$5,704 and \$5,266, respectively.

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

F. Customer Deposits

The City had customer deposits of \$42,000 in the general fund as of year end. The City requires a \$1,000 refundable deposit for all new home building permits. This amount will be refunded upon completion of the project and by meeting certain criteria set by the City.

G. Interfund Transactions

The City had no interfund balances outstanding as of September 30, 2014.

Transfers between the primary government funds during the 2014 year were as follows:

Transfer out:	Transfer in:		
	General	Volunteer Fire Department	Total
General	\$ -	\$ 62,728	\$ 62,728
Debt Service	1,536	-	1,536
Waste, Sewer, & Sanitation	262,922	-	262,922
Total	\$ 264,458	\$ 62,728	\$ 327,186

The City records fund balance restrictions on the fund level to indicate that a portion of the fund balance is legally restricted for a specific future use or to indicate that a portion of the fund balance is not available for expenditures.

The following is a list of fund balances restricted/committed by the City:

	Restricted	Committed
Municipal court	* \$ 34,409	\$ -
Police seizures	685	-
Debt service	93,875	-
Fire safety	159,134	-
Capital improvements	-	104,180
Total	\$ 288,103	\$ 104,180

*Restricted by enabling legislation.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, *Continued*

September 30, 2014

V. OTHER INFORMATION

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; and natural disasters for which the City participates along with 2,617 other entities in the Texas Municipal League's Intergovernmental Risk Pools. The Pool purchases commercial insurance at group rates for participants in the Pool. The City has no additional risk or responsibility to the Pool outside of the payment of insurance premiums. The City has not significantly reduced insurance coverage or had settlements which exceeded coverage amounts for the past three years.

B. Contingent Liabilities

Amounts received or receivable from granting agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic and social factors.

C. Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed correctly, a substantial liability to the City could result. The City does anticipate that it will have an arbitrage liability and performs annual calculations to estimate this potential liability. The City will also engage an arbitrage consultant to perform the calculations in accordance with Internal Revenue Service's rules and regulations if indicated.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

D. Pension Plans

1. Texas Municipal Retirement Systems

Plan Description

The City provides pension benefits for all of its eligible employees through a non-traditional, joint contributory, hybrid defined benefit plan in the state-wide Texas Municipal Retirement System (TMRS), an agent multiple-employer public employee retirement system. The plan provisions that have been adopted by the City are within the options available in the governing state statutes of TMRS.

TMRS issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information (RSI) for TMRS; the report also provides detailed explanations of the contributions, benefits and actuarial methods and assumptions used by the System. This report may be obtained by writing to TMRS, P.O. Box 149153, Austin, TX 78714-9153 or by calling 800-924-8677; in addition, the report is available on TMRS' website at www.TMRS.com.

The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS. Plan provisions for the City were as follows:

	<u>Plan Year 2013</u>	<u>Plan Year 2014</u>
Employee deposit rate	6.0%	6.0%
Matching ratio (city to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service retirement eligibility (expressed as age / years of service)	60/5, 0/25	60/5, 0/25
Updated service credit	100% Repeating Transfers	100% Repeating Transfers
Annuity increase (to retirees)	0% of CPI	0% of CPI

Contributions

Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Projected Unit Credit actuarial cost method. This rate consists of the normal cost contribution rate and the prior service cost contribution rate, which is calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period for that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credits and Annuity Increases.

City of Parker, Texas
NOTES TO FINANCIAL STATEMENTS, Continued
September 30, 2014

The City contributes to the TMRS Plan at an actuarially determined rate. Both the employees and the City make contributions monthly. Since the City needs to know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves as the basis for the rate and the calendar year when the rate goes into effect. The annual pension cost and net pension obligation/(asset) are as follows:

Three-Year Contribution Information

	2014	2013	2012
Annual Pension Cost (ARC)	\$ 106,166	\$ 96,111	\$ 99,630
Actual Contributions Made	\$ 106,166	\$ 96,111	\$ 99,630
Percentage of APC Contributed	100%	100%	100%
Net Pension Obligation/Asset	<u>-</u>	<u>-</u>	<u>-</u>
NPO at the End of Period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The required contribution rates for fiscal year 2014 were determined as part of the December 31, 2012 and 2013 actuarial valuations. Additional information as of the latest actuarial valuation, December 31, 2013, also follows:

	<u>12/31/2011</u>	<u>12/31/2012</u>	<u>12/31/2013</u>
Actuarial Cost Method	Projected Unit Credit	Projected Unit Credit	Projected Unit Credit
Amortization Method	Level Percent of Payroll	Level Percent of Payroll	Level Percent of Payroll
GASB 25 Equivalent Single Amortization Period	21.5 years; closed period	20.5 years; closed period	22.0 years; closed period
Amortization Period for new Gains/Losses	22 years	23 years	21 years
Asset Valuation Method	10-year Smoothed Market	10-year Smoothed Market	10-year Smoothed Market
Actuarial Assumptions:			
Investment Rate of Return *	7.0%	7.0%	7.0%
Projected Salary Increases *	Varies by age and service	Varies by age and service	Varies by age and service
* Includes Inflation at Cost-of-Living Adjustments	3.00%	3.00%	3.00%
	0.0%	0.0%	0.0%

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

The funded status as of December 31, 2013, the most recent actuarial valuation date, is as follows:

Actuarial Valuation Date	12/31/2013
Actuarial Value of Assets	\$ 1,947,918
Actuarial Accrued Liability	\$ 2,749,963
Percentage Funded	71%
Annual Covered Payroll	\$ 971,060
Unfunded Actuarial Accrued Liability	\$ (802,045)
(UAAL) % of Covered Payroll	(82.6)%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability of benefits.

Supplemental Death Benefits Plan

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TMRS) known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an "other postemployment benefit," or OPEB.

The City contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to pre-fund retiree term life insurance during employees' entire careers.

City of Parker, Texas

NOTES TO FINANCIAL STATEMENTS, Continued

September 30, 2014

The City's retiree contribution rates to the TMRS SDBF for the years ended 2014, 2013 and 2012 are as follows:

Plan/ Calendar Year	Annual Required Contribution (Rate)	Actual Contribution Made (Rate)	Percentage of ARC Contributed
2012	0.01%	0.01%	100.0%
2013	0.01%	0.01%	100.0%
2014	0.01%	0.01%	100.0%

The City's contributions to the TMRS SDBF for the years ended 2014, 2013 and 2012 were \$103, \$97 and \$97, respectively, which equaled the required contributions each year.

E. Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Service Code, Section 457. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until retirement, termination, death, or unforeseeable emergencies.

Federal law requires all assets and income of Section 457 plans to be held in trust, custodial accounts, or annuity contracts for the exclusive benefit of the participants and their beneficiaries. The City's deferred compensation plan is administered by a private corporation under contract with the City. Total participant contributions were approximately \$1,085 for the year ended September 30, 2014. The City does not contribute to the plan.

F. Subsequent Events

There were no material subsequent events through the date the financial statements were issued.

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REQUIRED SUPPLEMENTARY INFORMATION

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City of Parker, Texas

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GENERAL FUND

For the Year Ended September 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Property tax	\$ 1,607,170	\$ 1,607,170	\$ 1,598,621	\$ (8,549)
Sales tax	150,000	150,000	129,197	(20,803)
Franchise and local taxes	202,500	202,500	238,171	35,671
License and permits	361,000	361,000	247,676	(113,324)
Contributions and donations	-	-	86,503	86,503
Fines and forfeitures	165,000	165,000	94,926	(70,074)
Investment income	33,000	33,000	41,008	8,008
Other revenue	15,000	15,000	224,946	209,946
Total Revenues	2,533,670	2,533,670	2,662,084	128,414
Expenditures				
Current:				
General government	741,716	718,316	507,337	210,979
Police department	785,052	785,052	722,571	62,481
Municipal court	171,256	171,256	114,680	56,576
Fire department	239,250	262,650	245,727	16,923
Building and code enforcement	96,682	96,682	91,181	5,501
Parks and recreation	6,900	6,900	1,860	5,040
Public works	554,397	554,397	464,827	89,570
City property	62,700	62,700	57,526	5,174
Capital outlay	10,100	10,100	-	10,100
Total Expenditures	2,668,053	2,668,053	2,205,709	462,344
Revenues Over (Under)	(134,383)	(134,383)	456,375	590,758
Other Financing Sources (Uses)				
Transfers out	-	-	264,458	264,458
Transfers in	-	-	(62,728)	(62,728)
Total Other Financing Sources	-	-	201,730	201,730
Net Change in Fund Balance	\$ (134,383)	\$ (134,383)	658,105	\$ 792,488
Beginning fund balance			3,831,299	
Ending Fund Balance			\$ 4,489,404	

Notes to Required Supplementary Information

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

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City of Parker, Texas
SCHEDULE OF FUNDING PROGRESS-
TEXAS MUNICIPAL RETIREMENT SYSTEM
September 30, 2014

The City's annual covered payroll and pension costs are actuarially valued on a calendar year basis. Because the City makes all the annually required contributions, no net pension obligation (NPO) exists. The information presented below represents the City's Schedule of Funding Progress.

Actuarial Valuation Date	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>12/31/2011</u>
Actuarial Value of Assets	\$ 1,947,918	\$ 1,792,803	\$ 1,676,155
Actuarial Accrued Liability	\$ 2,749,963	\$ 2,390,209	\$ 2,267,887
Percentage Funded	70.8%	75.0%	73.9%
Unfunded Actuarial			
Accrued Liability	\$ 802,045	\$ 597,406	\$ 591,732
Annual Covered Payroll	\$ 971,060	\$ 968,690	\$ 983,609
Unfunded Actuarial Accrued Liability			
(UAAL) % of Covered Payroll	82.6%	61.7%	60.2%
Net Pension Obligation (NPO)			
at the Beginning of Period	\$ -	\$ -	\$ -
Annual Req. Contrib. (ARC)	\$ 106,166	\$ 96,111	\$ 99,630
Contributions Made	\$ 106,166	\$ 96,111	\$ 99,630
NPO at the End of Period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Council Agenda Item

Budget Account Code:	Meeting Date: December 16, 2014
Budgeted Amount:	Department/ Requestor: City Administrator Flanigan
Fund Balance-before expenditure:	Prepared by: J Shepherd
Estimated Cost:	Date Prepared: 12/11/2014
Exhibits:	Planning and Zoning Meeting minutes for 9/18/2014 Updated maps

AGENDA SUBJECT

PUBLIC HEARING, CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 721 AMENDING THE CITY COMPREHENSIVE PLAN. [FLANIGAN]

SUMMARY

Open Public Hearing at _____ p.m.

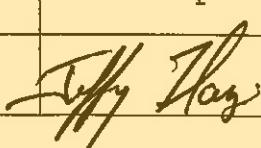
Take comments

Close Public Hearing at _____ p.m.

Council discussion

POSSIBLE ACTION

Approve, Deny or Table

Inter - Office Use			
Approved by:			
Department Head:		Date:	
City Attorney:	Jim Shepherd by email	Date:	Thu 12/11/2014 3:05 PM
City Administrator:		Date:	12/12/14

**MINUTES
PLANNING AND ZONING COMMISSION MEETING
SEPTEMBER 18, 2014**

CALL TO ORDER—Roll Call and Declaration of a Quorum

The Planning and Zoning Commission met on the above date. Chairperson Wright called the meeting to order at 7:00 P.M.

Commissioners Present:

<input checked="" type="checkbox"/> Chairperson Wright	<input checked="" type="checkbox"/> Commissioner Raney
<input checked="" type="checkbox"/> Commissioner Sutaria	<input checked="" type="checkbox"/> Commissioner Lozano
<input checked="" type="checkbox"/> Commissioner Stanislav	
<input checked="" type="checkbox"/> Alternate Jeang	<input checked="" type="checkbox"/> Alternate Cassavechia
<input checked="" type="checkbox"/> Alternate Leamy	

Alternate Cassavechia was appointed a voting member.

Staff/Others Present

<input checked="" type="checkbox"/> City Administrator Flanigan	<input checked="" type="checkbox"/> City Secretary Smith
<input checked="" type="checkbox"/> Councilmember Pettle	<input checked="" type="checkbox"/> Councilmember Stone

PLEDGE OF ALLEGIANCE

The pledges were recited.

PUBLIC COMMENTS: The City Council invites any members in business before the Council to speak to the Council. No formal action may be taken on these items at this meeting. Please keep comments to 3 minutes.

None

INDIVIDUAL CONSIDERATION ITEMS

1. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON MEETING MINUTES FOR JANUARY 23, 2014.

Amendment: Meeting was called to order by Chairperson Wright.

MOTION: Commissioner Stanislav moved to approve the minutes as written. Commissioner Lozano seconded with Commissioners Cassavechia, Wright, Lozano, Sutaria and Stanislav voting for. Motion carried 5-0.

2. PUBLIC HEARING- THE PURPOSE OF THIS HEARING WILL BE TO CONSIDER REVISIONS TO THE COMPREHENSIVE ZONING ORDINANCE OF THE PARKER MUNICIPAL CODE. THE PROPOSED REVISIONS ARE TO CITY MAPS; ZONING MAP, FUTURE LAND USE PLAN, THOROUGHFARE PLAN, ANNEXATION MAP, TRAILS MAP AND WATER MASTER PLAN MAP.

The Comprehensive Plan Review Committee consisting of City Administrator Flanigan, Mayor Pro Tem Levine, Councilmember Stone and P&Z Chairperson Wright conducted a citizen survey and by an overwhelming majority any changes to the Comprehensive Plan were opposed. The Committee agreed to recommend up-dating all the maps, rename a few and amend the thoroughfare map by adding new street classifications.

Chairperson Wright opened the public hearing at 7:10 p.m.

Joe Cordina, 4302 Boulder opposed any changes to the plan.

Michael Booth, 4010 Ann's Lane opposed any changes to the plan.

Tom Shanley, 4805 Dillehay is unhappy with the development of indoor batting cages being built on the property next to his in the extra-territorial jurisdiction.

Chairperson Wright closed the public hearing at 7:22 p.m.

3. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON REVISIONS TO THE COMPREHENSIVE ZONING ORDINANCE CITY MAPS; ZONING MAP, FUTURE LAND USE PLAN, THOROUGHFARE MAP, ANNEXATION MAP, TRAILS MAP AND WATER MASTER PLAN MAP.

The Commission discussed each map individually and voted.

The Land Use Map has been updated to reflect the current zoning and a change was proposed to rename of the map to "Planning Map". This map is the guide for the future development of the City. (Exhibit A)

Commissioner Stanislav requested the Commission look at a new zoning classification for heritage areas in the City such as Dublin Road and Sycamore Road that were developed before Parker was incorporated. Chairperson Wright recommended this be placed on a future agenda.

MOTION: Commissioner Cassavechia moved to recommend approval to the City Council of the updated Land Use Map and the proposed name change to "Planning Map". Commissioner Lozano seconded with Commissioners Cassavechia, Wright,

Lozano and Sutaria voting for. Commissioner Stanislav opposed. Motion carried 4-1.

The Zoning Map shows the current zoning of properties and the properties that are in the City's ETJ. (Exhibit B)

MOTION: Commissioner Sutaria moved to recommend to Council approval of the updated Zoning Map as presented. Commissioner Cassavechia seconded with Commissioners Cassavechia, Wright, Lozano, Sutaria and Stanislav voting for. Motion carried 5-0.

The Ordinance Map lists all property annexations and ordinance numbers. It is recommended to change the map's name to "Annexation Map" and to approve the updates. (Exhibit C)

MOTION: Commissioner Lozano moved to recommend to Council approval of the updated Ordinance Map as presented with the name changed to Annexation Map. Commissioner Sutaria seconded with Commissioners Cassavechia, Wright, Lozano, Sutaria and Stanislav voting for. Motion carried 5-0.

The Trail Master Plan provides a guide for future development of parks and trails. This plan is an addition to the Comprehensive Plan. (Exhibit D)

MOTION: Commissioner Stanislav moved to recommend approval of the Trail Master Plan. Commissioner Cassavechia seconded with Commissioners Cassavechia, Wright, Lozano, Sutaria and Stanislav voting for. Motion carried 5-0.

The Water Distribution Plan Map shows where major water lines are required in future developments. (Exhibit E)

MOTION: Commissioner Lozano moved to recommend approval of the Water Distribution Plan Map. Commissioner Stanislav seconded with Commissioners Cassavechia, Wright, Lozano, Sutaria and Stanislav voting for. Motion carried 5-0.

City Administrator Flanigan provided the Commission with a letter from developer Steve Sallman regarding the Thoroughfare Plan. (Exhibit F)

The current road specifications and design was reviewed. (Exhibit G) At the January 23, 2014 meeting P&Z moved to make a recommendation to Council to amend the subdivision regulations by replacing the existing residential street designs with the three street designs presented by City Engineer John Birkhoff. (Exhibit H) adding the option of using an asphalt roadway structure with the appropriate engineering controls to insure a similar lifespan as concrete.

City Administrator Flanigan reviewed the proposed changes to the Thoroughfare Plan. (Exhibit I) The City Engineer stated a four-lane divided road is only needed when there will be at least 15,000 cars traveling the road per day. Curtis Road is currently planned for a four-lane divided road; however, the road comes to a dead-

end at the City of Lucas city limits. After review by the City Engineer it has been recommended to change Curtis Road to a standard residential street. Another recommended change is the north south thoroughfare from Parker Road to Chaparral. This section is planned for a four-lane divided too and once the property is developed there will not be 15,000 cars traveling it per day. It is recommended to change it to a suburban collector, which is wider than a standard residential street to allow police and fire service through the City safely.

MOTION: Commissioner Lozano moved to recommend approval to Council on changes to the thoroughfare plan (Exhibit I); 1) changing the east section of Curtis Road to a standard residential street, and 2) change the north south connection from Parker Road to Chaparral to a suburban collector that is wider than a standard residential street. Commissioner Stanislav seconded with Commissioners Cassavechia, Wright, Lozano, Sutaria and Stanislav voting for. Motion carried 5-0.

MOTION: Commissioner Cassavechia moved to recommend approval to Council of adding three proposed residential street designs (Exhibit H). Commissioner Lozano seconded with Commissioners Cassavechia, Wright, Lozano, Sutaria and Stanislav voting for. Motion carried 5-0.

ROUTINE ITEMS

4. FUTURE AGENDA ITEMS

- Heritage Zoning classification
- Parker Road Estates Phase 2 Preliminary Plat
- Kings Crossing Phase 2 Preliminary Plat

5. ADJOURN

Chairperson Wright adjourned at 8:41 p.m.

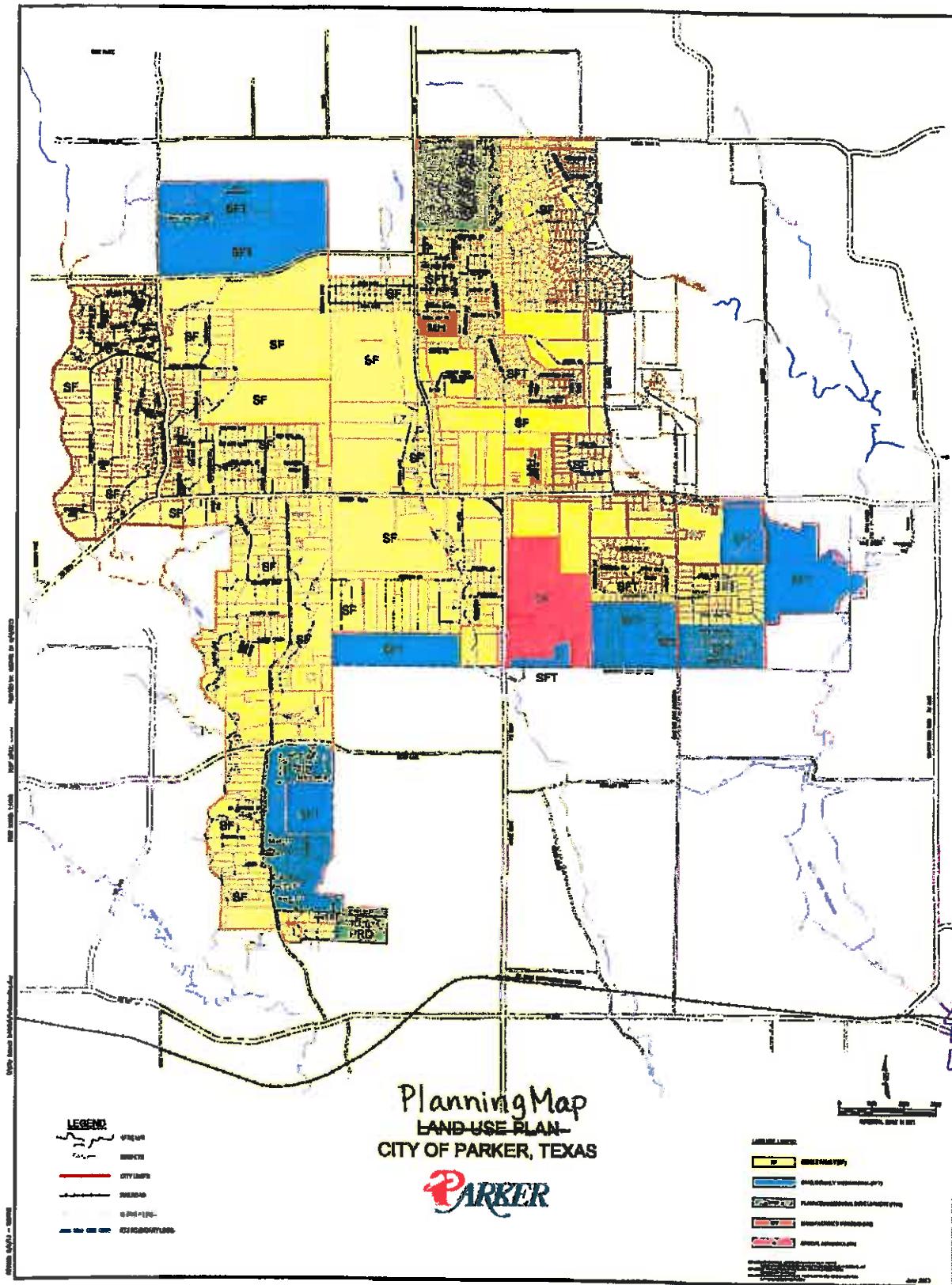
Minutes Approved on _____ day of _____, 2014.

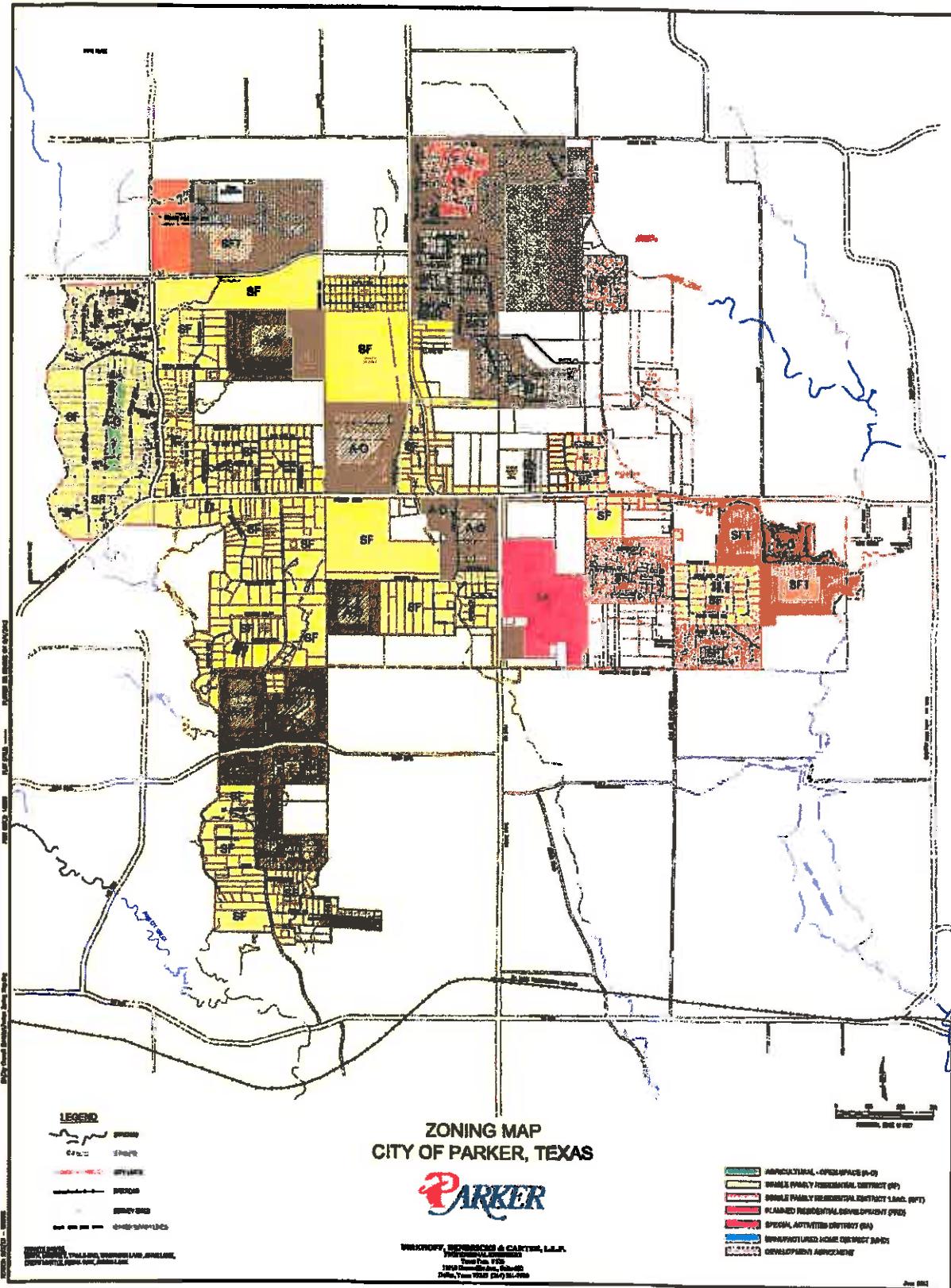
Chairman Russell Wright

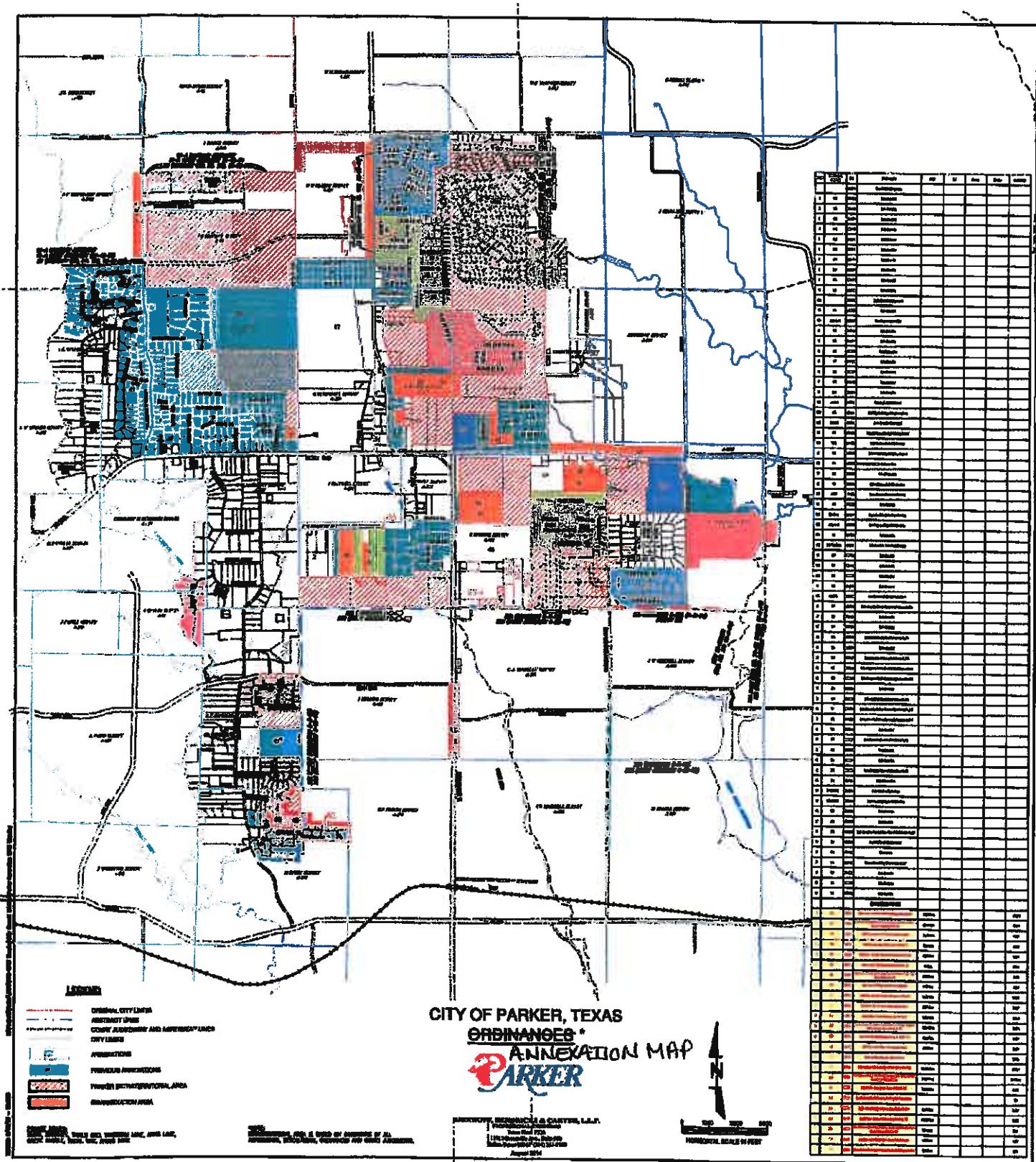
Attest:

Commission Secretary Stanislav

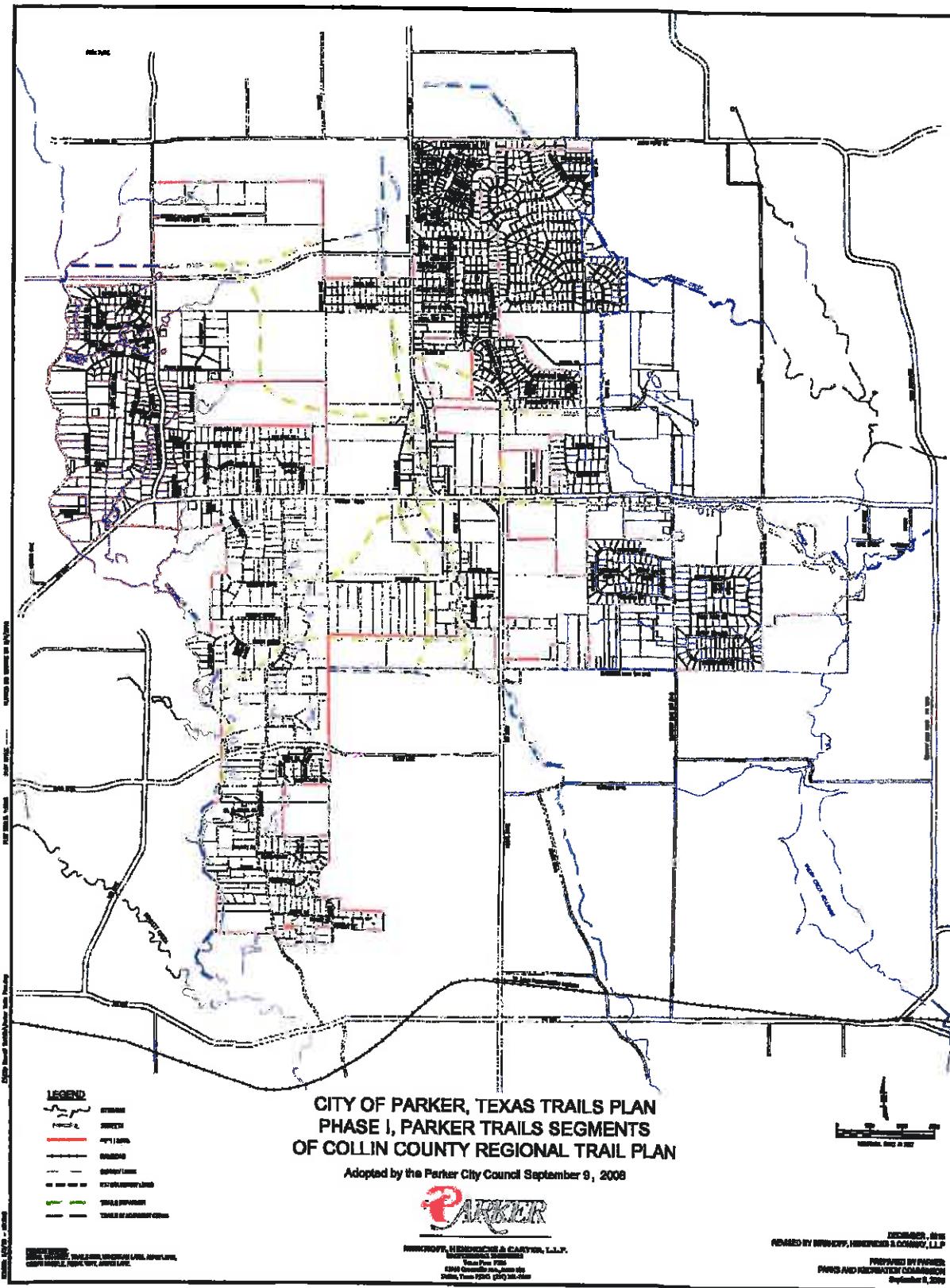
Prepared by City Secretary Carrie L. Smith





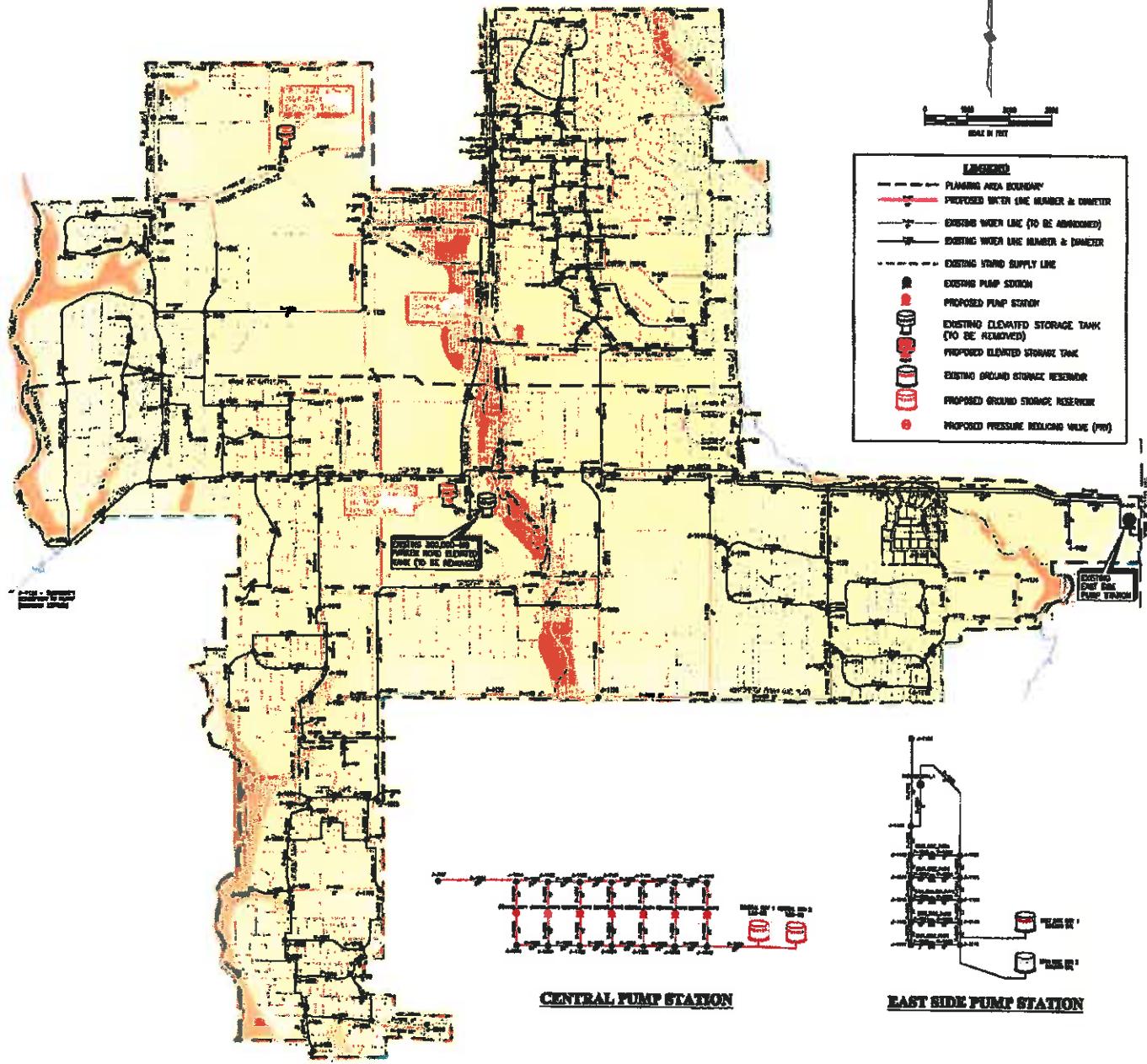


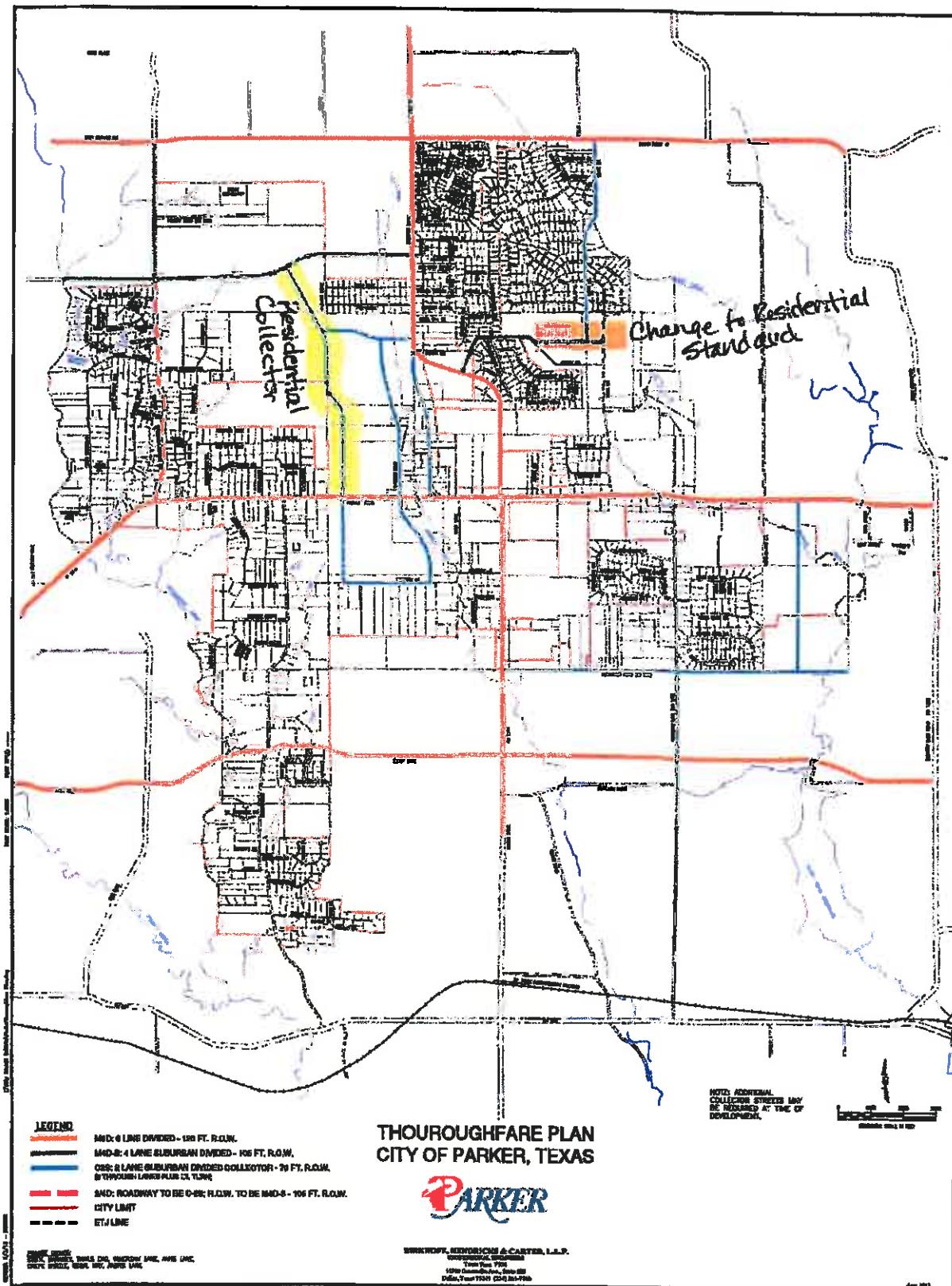
P&Z 9/18/2014
Exhibit D



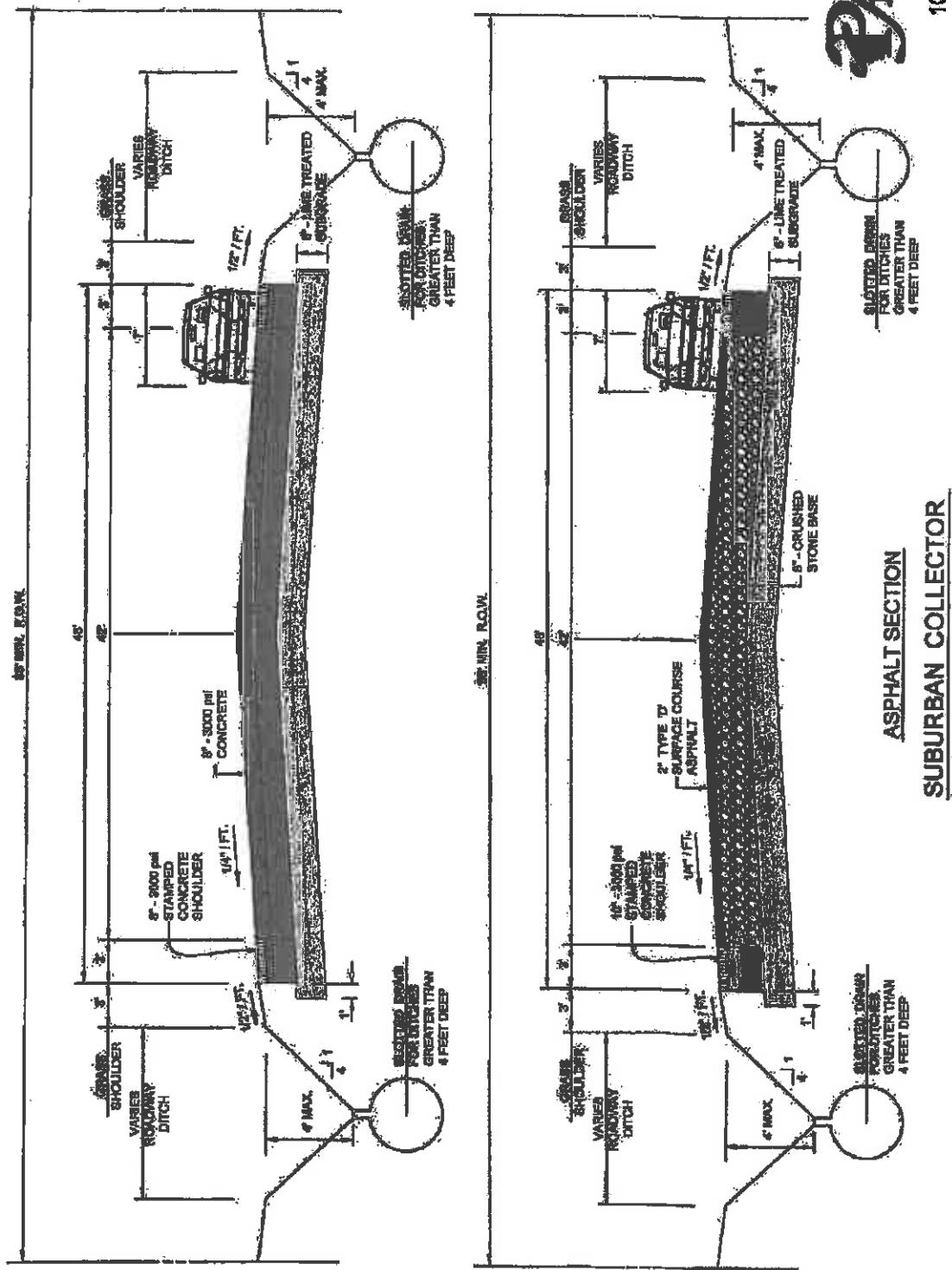


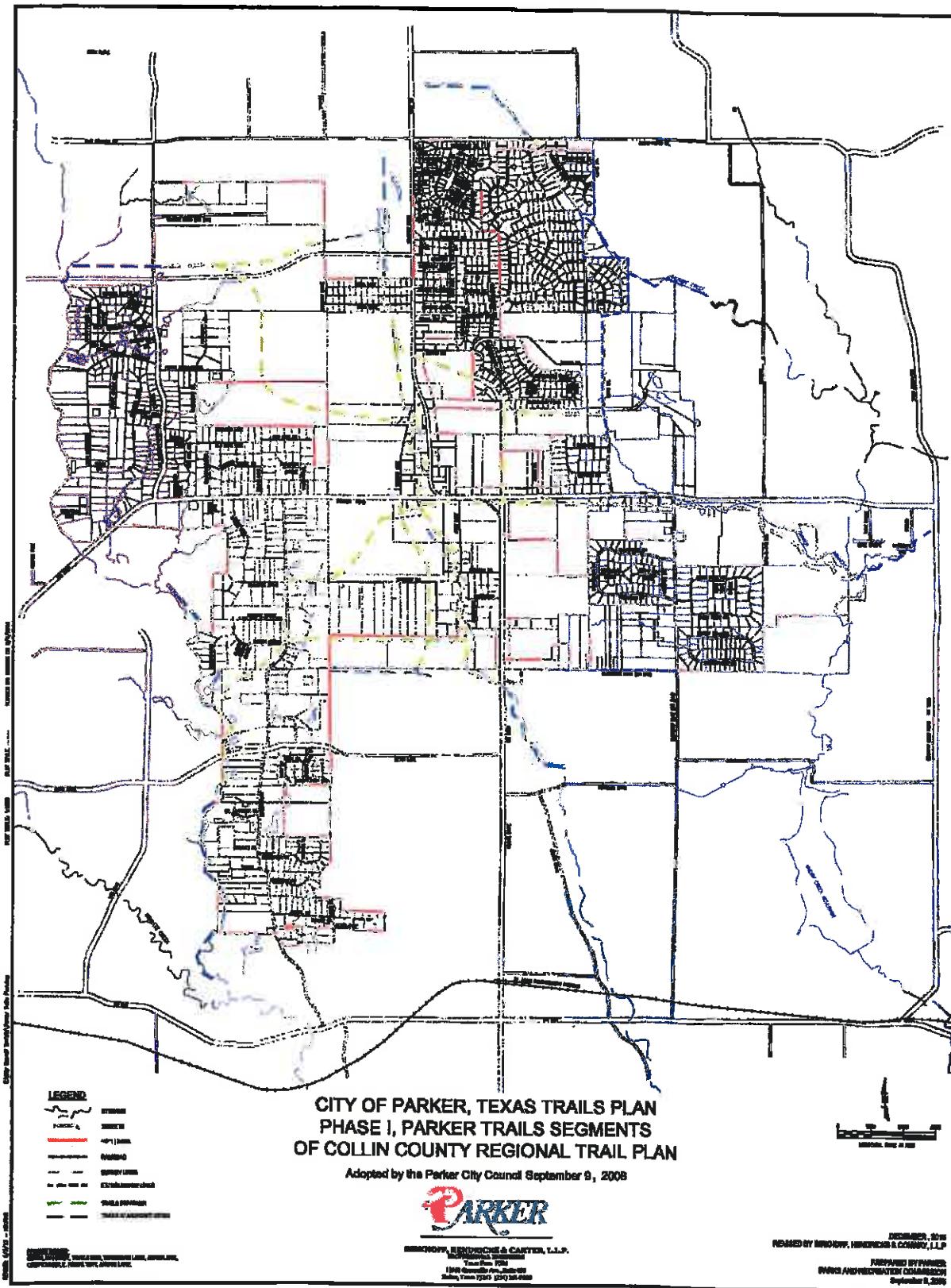
**WATER DISTRIBUTION SYSTEM
MASTER PLAN MAP**





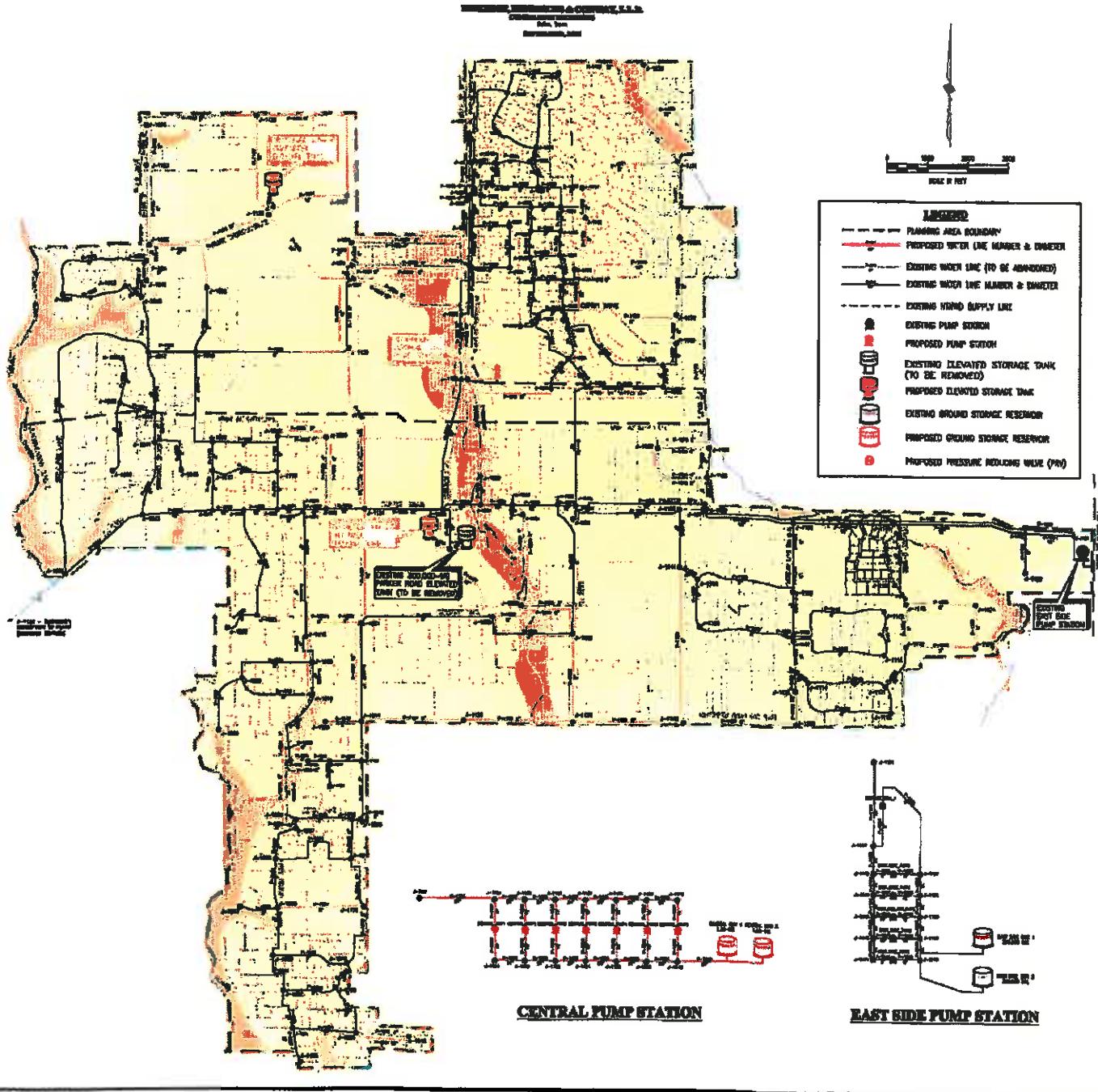
P&2 9/18/2014
Exhibit H3

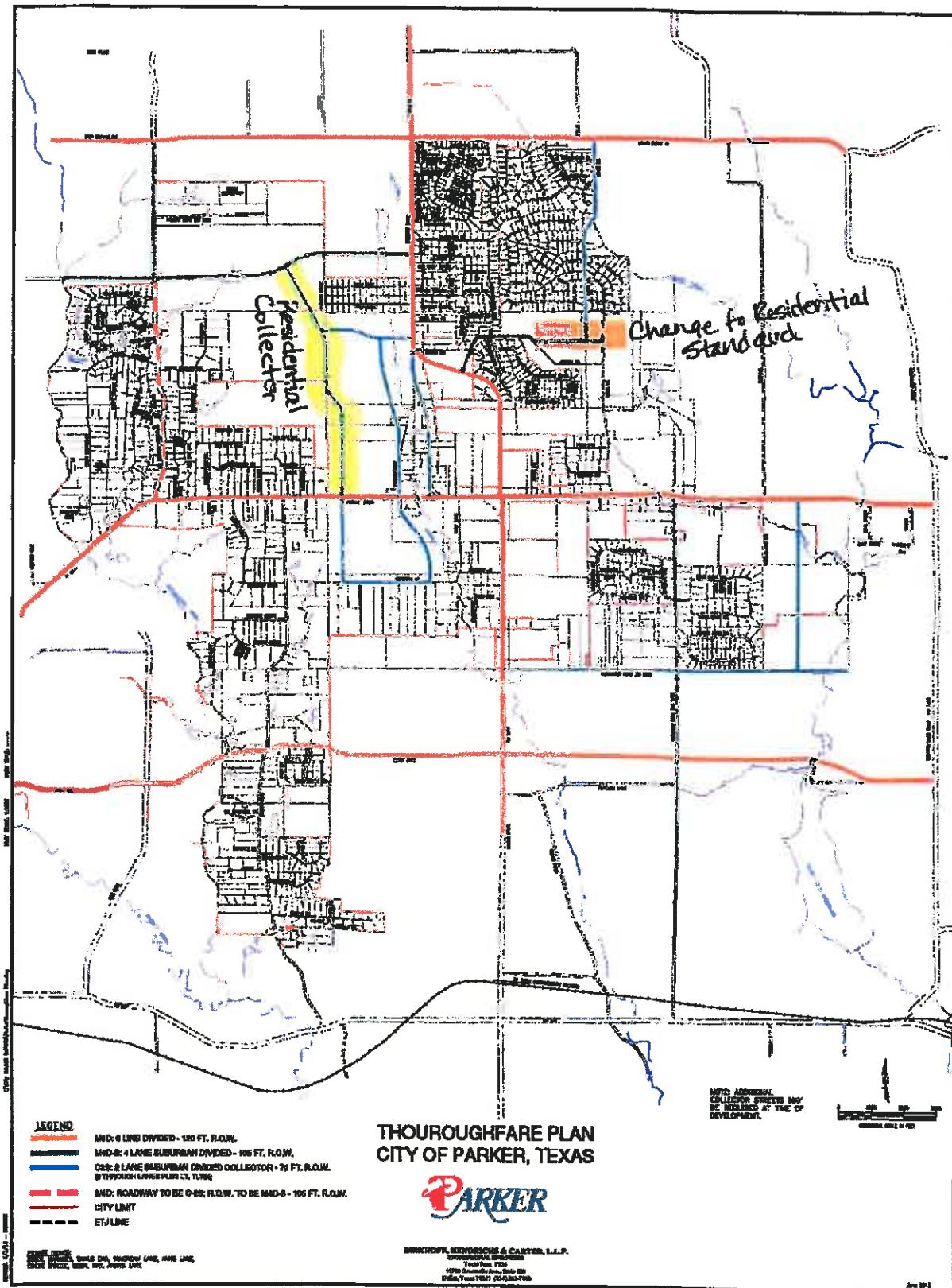






**WATER DISTRIBUTION SYSTEM
MASTER PLAN MAP**

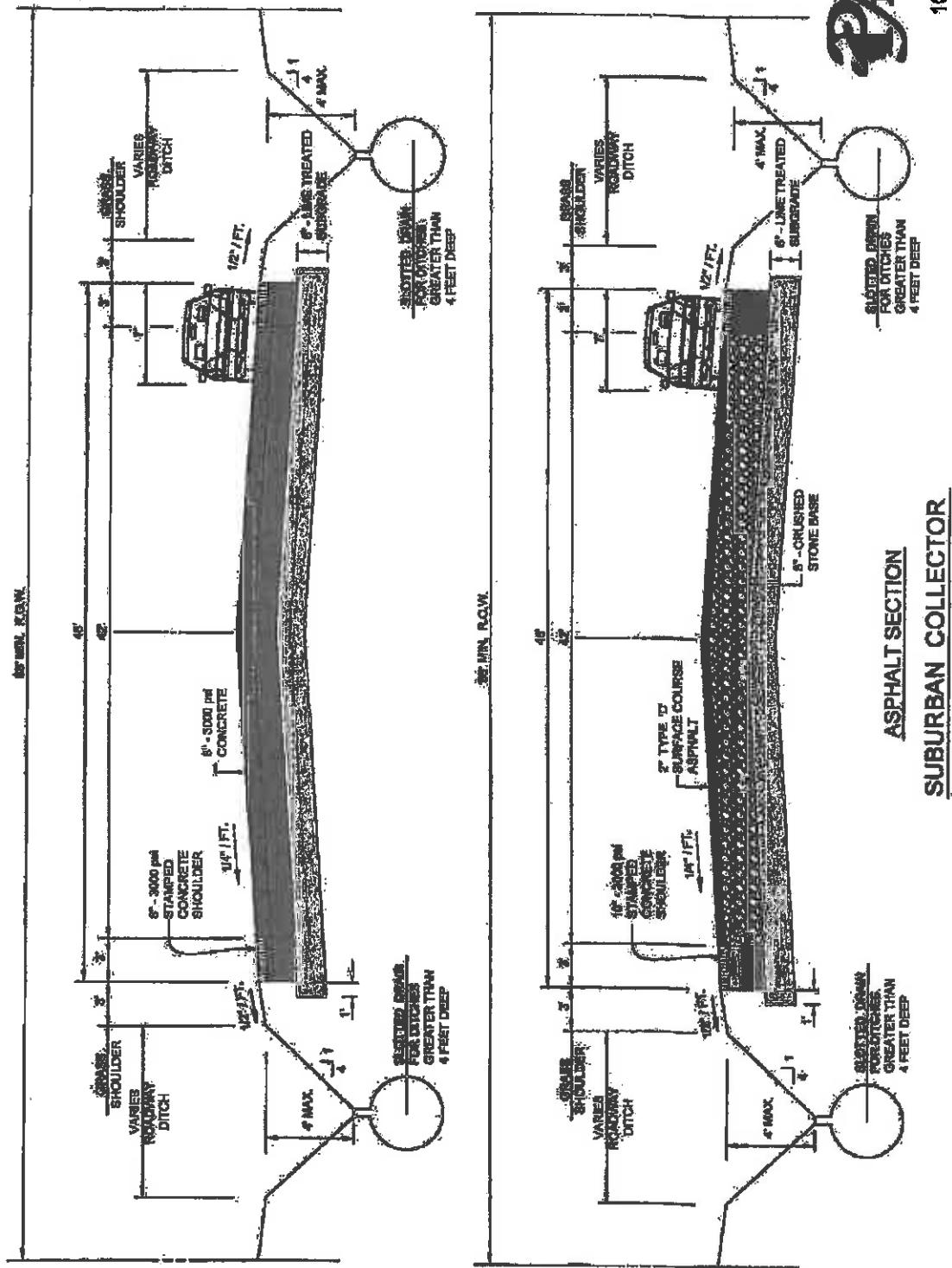




P#2 9/18/2014
Exhibit H3

2012 PARKER

10.000 VPP +





Council Agenda Item

Budget Account Code:		Meeting Date: December 16, 2014
Budgeted Amount:		Department/ Requestor:
Fund Balance-before expenditure:		Prepared by: Jim Shepherd
Estimated Cost:		Date Prepared: 12/8/2014
Exhibits:	1) Annexation Application 2) Proposed Schedule 3) Proposed Resolution	

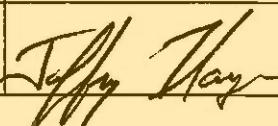
AGENDA SUBJECT

CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON AN ANNEXATION REQUEST AND RESOLUTION 2014-466 APPROVING A SCHEDULE FOR PUBLIC HEARINGS FOR KINGS CROSSING PHASE 2. [FLANIGAN]

SUMMARY

POSSIBLE ACTION

Approve, Table or Deny

Inter - Office Use			
Approved by:			
Department Head/ Requestor:		Date:	
City Attorney:	Jim Shepherd by email	Date:	Thu 12/11/2014 3:05 PM
City Administrator:		Date:	12/12/14



ZONING BOUNDARY CHANGE APPLICATION FORM
ANNEXATION REQUEST FORM

1. Requesting: Permanent Zoning _____
Re-Zoning _____ (See Note*)
Annexation

*Note: If requesting re-zoning, please attach a letter stating nature of re-zoning request;
i.e. state present zoning and type of zoning change requested.

Applicant/Company Name: Parker Bedell Farms, Ltd.

Company Address: 4925 Greenville Avenue, Suite 1020

Dallas, Texas 75206

Company Phone Number: 214-368-0238, Ext 223

Company Email: N/A

Contact Name: Stephen Sallman

Contact Phone Number: 214-542-6137

Contact Email: ssallman@warnergroupp.com

2. Description and Location of Property:

- a. Survey and abstract: "See Attached Exhibit A"
- b. Lot and block: N/A
- c. Total number of acres: 56.5062
- d. Location further described: Lewis Lane, Parker ETJ

3. Attach 8 copies of the preliminary plat or survey that contains:

- a. North point, scale, and date
- b. Name and address of:
 - i. Applicant
 - ii. Engineer or surveyor responsible for survey of plat
- c. Survey and abstract with tract designation
- d. Location of major and/or secondary thoroughfares located with or adjacent to the property
- e. Location of existing or platted streets within and adjacent to the existing property
- f. Location of all existing rights of way, utility, and/or drainage easements

4. Fees (Non-Refundable): See Attached Fee Schedule

All fees are due and payable at the time of application. No hearing will be scheduled nor will any reviews be made until payment of required filing fees has been accomplished. Fees are non-refundable regardless of outcome of request.

All the requirements and fees of this application are submitted to the City of Parker requesting a hearing date for a Public Hearing before the Planning and Zoning Commission and/or the City Council as may be required. Hearing dates will be scheduled in accordance with provisions of the City of Parker's Comprehensive Zoning Ordinance.

Applicant: Stephen L. Sallman Date: 11/25/14
Stephen L. Sallman

Accepted: _____ Date: _____

EXHIBIT "A"

4870-3Asur

BEING a tract of land situated in the Ann Hurt Survey, Abstract No. 428, Collin County, Texas, the subject tract being a portion of that described 356 acres tract of land conveyed to the Bedell Family Limited Partnership, a Texas limited partnership, according to the Warranty Deed recorded in Collin County Clerk File Number 2000-0050958, of the Land Records Of Collin County Texas (LRCCT), the subject tract being more particularly described as follows;

BEGINNING at the southwest corner of said Bedell 356 acre tract, and the northwest corner of a 49.35 acre tract of land conveyed to Young Dean Homestead, Ltd. according to the warranty deed recorded in County Clerk File Number 2002-0068855 (LRCCT), said Beginning point further being located on the east line of Parker Lake Estates Phase 3-B, an addition to the City Of Parker according to the Final Plat recorded in Cabinet P, Page 936 (LRCCT), a 1/2" iron pin with a cap stamped "Petitt" found at corner, from which a 1/2" iron pin found at the southeast corner of Lot 31, Block A of said Parker Lake Estates Phase 3-B bears S 00° 24' 46" E - 37.45 feet;

THENCE, N 00° 24' 46" W, a long the west line of said Bedell tract and the east line of said Parker Lake Estates Phase 3-B, a distance of 737.23 feet to a 1/2" iron pin with a cap stamped Tipton Eng, Inc. set at corner;

THENCE, S 72° 49' 24" E, a distance of 326.50 feet;

THENCE, S 21° 53' 46" W, a distance of 41.99 feet;

THENCE, S 79° 17' 44" E, a distance of 217.96 feet;

THENCE, N 78° 55' 48" E, a distance of 314.06 feet;

THENCE, N 89° 33' 57" E, a distance of 232.28 feet;

THENCE, N 00° 26' 03" W, a distance of 298.92 feet;

THENCE, N 89° 33' 57" E, a distance of 67.72 feet;

THENCE, around a tangent curve to the right having a central angle of 08° 06' 45", a radius of 298.92 feet and a chord of S 85° 22' 41" E - 42.29 feet, an arc distance of 42.32 feet;

THENCE, N 07° 40' 42" E, a distance of 272.22 feet;

THENCE, S 77° 03' 33" E, a distance of 33.63 feet;

THENCE, S 57° 41' 25" E, a distance of 330.50 feet;

THENCE, N 32° 18' 35" E, a distance of 313.42 feet;

THENCE, around a non-tangent curve to the right having a central angle of 22° 42' 34", a radius of 325.00 feet, and a chord of S 44° 24' 50" E, a distance of 127.97 feet;

THENCE, S 33° 03' 33" E, a distance of 120.47 feet;

THENCE, N 56° 56' 27" E, a distance of 248.92 feet;

THENCE, S 47° 08' 53" E, a distance of 51.55 feet;

THENCE, N 71° 55' 58" E, a distance of 187.91 feet;

THENCE, N 89° 22' 01" E, a distance of 376.80 feet to a point on the east line of said Bedell 356 acre tract, said point being in Lewis Lane, an undedicated portion of public right-of-way, a PK nail set in rock road at corner, from which the most westerly northwest corner of a 48.6223 acre tract of land conveyed to Lewis Bend Partners, Ltd. according to the Warranty Deed with Vendor's Lien recorded in County Clerk File Number 2006-001651500 (LRCCT) bears N 05° 18' 29" E, a distance of 236.08 feet;

THENCE, S 00° 38' 13" E, along the said Bedell 356 acre tract east line and generally along Lewis Lane, a distance of 1221.39 feet to the southeast corner of said Bedell 356 acre tract, a 1/2" iron pin with a cap stamped "Petitt" found at corner, from said corner the southwest corner of the previously mentioned Lewis Bend Partners, Ltd. 48.6223 acre tract bears N 88° 37' 48" E, a distance of 7.78 feet;

THENCE, S 89° 33' 48" W, along the south line of said Bedell 356 acre tract and the north line of a 13.75 acre tract of land and the previously mentioned 49.35 acre tract of land conveyed to Young Dean Homestead, Ltd. by the warranty deed recorded in County Clerk File Number 2002-0068855 (LRCCT), a distance of 2640.04 feet to the Place Of Beginning with the subject tract containing 2,461,408 Square Feet or 56.5082 Acres of Land.

ANNEXATION SCHEDULE
56.5062 Acres – Kings Crossing (Parker Bedell Farms, Ltd.)
2014-2015

- 12/12/14 Post notice at City Hall of 12/16/14 meeting of City Council
- 12/16/14 Pass Resolution setting 2 Public Hearings before the city council on Annexation for 1/6/15 and 1/20/15
- 12/19/14 Notice of first Annexation Public Hearing on 1/6/15 published in newspaper prior to this date
- 1/2/15 (or before) Post notice at City Hall of 1/6/15 meeting of City Council
- 1/6/15 First Annexation hearing before City Council
- 1/9/15 Notice of second Annexation Public Hearing on 1/20/15 published in newspaper
- 1/16/15 (or before) Post notice at City Hall of 1/20/15 meeting of City Council
- 1/20/15 Second Annexation hearing before City Council
- 1/30/15 (or before) Post notice at City Hall of 2/3/15 meeting of City Council for annexation vote
- 2/3/15 City Council votes on Annexation

This schedule requires two published notices, as it presumes the council meetings will only occur on the first and third Tuesdays. In the event the council were to decide to have two council meetings within 10 days, the published notice could be reduced to one, and the overall time schedule reduced.

RESOLUTION NO. 2014- 466
(56.5062 Acres – Kings Crossing (Parker Bedell Farms, Ltd.))

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PARKER, COLLIN COUNTY, TEXAS RECEIVING AN ANNEXATION PETITION FROM PARKER BEDELL FARMS, LTD. FOR KINGS CROSSING, PHASE 2, AND SETTING TWO PUBLIC HEARINGS REGARDING THE PROPOSED ANNEXATION OF APPROXIMATELY 56.5062 ACRES OF LAND IN THE ANN HURT SURVEY, ABSTRACT NO. 428, COLLIN COUNTY, TEXAS.

WHEREAS, in accordance with Chapter 43 of the Texas Local Government Code, a petition for annexation of land described herein was submitted to the City; and

WHEREAS, the City of Parker believes that the receipt and review of this annexation petition is in the best interest of the citizens of the City of Parker, and the owners and residents of the area seeking the annexation; and

WHEREAS, the City of Parker will hold two public hearings on the proposed annexation, on such dates as will be determined by vote of the City Council,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PARKER, COLLIN COUNTY, TEXAS AS FOLLOWS:

THE ANNEXATION PETITION submitted by **Parker Bedell Farms, Ltd.** to the City of Parker, Collin County, Texas, requesting annexation of approximately 56.5062 acres of land in the Ann Hurt survey, abstract no. 428, Collin County, Texas, which is further described in the metes and bounds description on the attached Exhibit "A" incorporated herein for all purposes, is hereby accepted for consideration for annexation by the City of Parker.

Public hearings to be held in accordance with Texas Local Government Code 43.052, are to be scheduled for January 6, 2015 and January 20, 2015. City staff shall take all necessary steps for publication of these hearings in accordance with State law.

DULY RESOLVED by the City Council of the City of Parker, Collin County, Texas on this 16th day of December, 2015.

APPROVED:

Z Marshall, Mayor

ATTEST:

Carrie Smith, City Secretary

APPROVED AS TO FORM:

James E. Shepherd, City Attorney

PROPOSED

RESOLUTION NO. 2014-466
(Parker Bedell Farms, Ltd, Phase 2 -56.5062 Acres)
Last Saved by Carrie Smith 12/11/2014 8:20 AM

Page 2

EXHIBIT "A"

4873-34xx

BEING a tract of land situated in the Ann Burr Survey, Abstract No. 428, Collin County, Texas, the subject tract being a portion of that described 356 acre tract of land conveyed to the Band Family Limited Partnership, a Texas limited partnership, according to the Warranty Deed recorded in Collin County Clerk File Number 2002-00269458, of the Land Records Of Collin County, Texas (LRCCT), the subject tract being more particularly described as follows:

BEGINNING at the southwest corner of said Bedell 356 acre tract, and the northwest corner of a 49.36 acre tract of land conveyed to Young Deer Homestead, Ltd. according to the warranty deed recorded in County Clerk File Number 2002-00269455 (LRCCT), said beginning point further being located on the east line of Parker Lake Estates Phase 3-B, an addition, to the City Of Parker according to the Final Plat recorded in Deed Plat, Page 838 (LRCCT), a 1/2" iron pin with a cap stamped "Petitt" found at corner, from which a 1/2" iron pin found at the southeastern corner of Lot 27, Block A of said Parker Lake Estates Phase 3-B bears S 00° 24' 46" E - 37.45 feet;

THENCE, N 00° 24' 46" W, along the west line of said Bedell tract and the east line of said Parker Lake Estates Phase 3-B, a distance of 737.25 feet to a 1/2" iron pin with a cap stamped Tipton Eng. Inc. set at corner;

THENCE, S 72° 49' 24" E, a distance of 526.83 feet;

THENCE, S 21° 03' 46" W, a distance of 41.31 feet;

THENCE, S 78° 17' 44" E, a distance of 217.01 feet;

THENCE, N 78° 00' 48" E, a distance of 214.06 feet;

THENCE, N 00° 35' 57" E, a distance of 232.26 feet;

THENCE, N 00° 26' 02" W, a distance of 298.92 feet;

THENCE, N 00° 33' 57" E, a distance of 67.72 feet;

THENCE, around a tangent curve to the right having a central angle of 08° 05' 46", a radius of 226.82 feet and a chord of S 00° 28' 41" E - 42.28 feet, an arc distance of 42.32 feet;

THENCE, N 07° 40' 42" E, a distance of 272.22 feet;

THENCE, S 77° 08' 33" E, a distance of 33.63 feet;

THENCE, S 57° 41' 32" E, a distance of 330.50 feet;

THENCE, N 02° 18' 30" E, a distance of 343.42 feet;

THENCE, around a non-tangent curve to the right having a central angle of 22° 42' 34", a radius of 325.00 feet, and a chord of S 44° 24' 30" E, a distance of 127.97 feet;

THENCE, S 35° 03' 33" E, a distance of 120.47 feet;

THENCE, N 55° 58' 27" E, a distance of 248.92 feet;

THENCE, S 47° 06' 53" E, a distance of 31.85 feet;

THENCE, N 71° 55' 58" E, a distance of 187.81 feet;

THENCE, N 80° 22' 01" E, a distance of 376.80 feet to a point on the west line of said Bedell 356 acre tract, said point being at Lewis Lane, an undesignated portion of public right-of-way, a PK nail set in rock road or corner, from which the most westerly northeast corner of a 49.36 acre tract of land conveyed to Lewis Band Partners, Ltd. according to the Warranty Deed #11244444 recorded in County Clerk File Number 2006-00186140D (LRCCT) bears N 05° 18' 28" E, a distance of 238.00 feet;

THENCE, S 02° 38' 12" E, along the said Bedell 356 acre tract west line and generally along Lewis Lane, a distance of 1221.38 feet to the southeast corner of said Bedell 356 acre tract, a 1/2" iron pin with a cap stamped "Petitt" found at corner, from said corner the southwest corner of the previously mentioned Lewis Band Partners, Ltd. 49.36 acre tract bears N 85° 37' 45" E, a distance of 7.78 feet;

THENCE, S 00° 33' 46" W along the south line of said Bedell 356 acre tract and the north line of a 13.75 acre tract of land and the previously mentioned 49.36 acre tract of land conveyed to Young Deer Homestead, Ltd. by the warranty deed recorded in County Clerk File Number 2002-00269455 (LRCCT), a distance of 2640.04 feet to the Place of Beginning with the subject tract containing 2,461,408 Square Feet or 68.5062 Acres of Land.

CITY COUNCIL
FUTURE AGENDA ITEMS

MEETING DATE	ITEM DESCRIPTION	CONTACT	Notes
2015			
TBD	Ordinance dissolving Parks and Recreation Commission and re-writing Park Rules	Flanigan	Chief Rushing and Jeff are to work with Jim on revising the Park rules
TBD	Participation in File for Life Program	Stone	tabled 11/18 for legal review
TBD	EXTENDING MAYOR AND COUNCIL TERMS	MARSHALL	
TBD	AGREEMENT WITH TEXAS DEPARTMENT OF TRANSPORTATION ON LANDSCAPE MAINTENANCE ALONG FM2551/HOGGE ROAD. [FLANIGAN]	Shepherd	tabled at 9/2 meeting to allow some issues with the contract to be resolved
TBD	Fire Department Building Modification	Levine	
TBD	ZBA Appointments	Flanigan	
TBD	1. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 718 APPROVING A FRANCHISE AGREEMENT GRAYSON COLLIN ELECTRIC COOP (GCEC). [SHEPHERD]	Shepherd	tabled 12/2 - need approval of changes to contract
TBD	2. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 719 APPROVING A FRANCHISE AGREEMENT ONCOR ELECTRIC COMPANY. [SHEPHERD]	Shepherd	tabled 12/2 - need approval of changes to contract
TBD	3. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 720 APPROVING NEW WATER RATES. [FLANIGAN]	Flanigan	tabled 12/2 - need approval from NTMWD
TBD	Code Compliance Sub-committee update	Taylor	
January 6, 2015	Review Birkhoff Contract	Flanigan	Review annually fees and insurance

CITY COUNCIL
FUTURE AGENDA ITEMS

MEETING DATE	ITEM DESCRIPTION	CONTACT	Notes
January 6, 2015	public hearing 1 on annexation request for Kings Crossing II	Shepherd	
Jan., Apr., July., Oct.,	Republic Waste Report		REQUIRED PER ORDINANCE AND AGREEMENT.
January 20, 2015	public hearing 2 on annexation request for Kings Crossing II	Shepherd	
February 3, 2015	Call General Election	City Secretary	Three Council Seats - Statutory Deadline February 27.
February 3, 2015	Vote on annexation request for Kings Crossing II		
Jan., Apr., July., Oct.,	Republic Waste Report		REQUIRED PER ORDINANCE AND AGREEMENT.
March 30, 2015	Collin County Election Contract	City Secretary	Annual
Jan., Apr., July., Oct.,	Republic Waste Report		REQUIRED PER ORDINANCE AND AGREEMENT.
April 1, 2015	National Safe Digging Month	Atmso Energy Wei Wei Jung	
May 1, 2015	Asian American Month		<u>Allied Contract Expires 12/2015 -</u>
May 1, 2015	Solid Waste Contract		<u>Termination date 10/2015</u>