

**MINUTES**  
**CITY COUNCIL MEETING**

**July 21, 2015**

**CALL TO ORDER – Roll Call and Determination of a Quorum**

The Parker City Council met in a regular meeting on the above date at Parker City Hall, 5700 E. Parker Road, Parker, Texas 75002.

Mayor Marshall called the meeting to order at 7:00 p.m. Councilmembers Stone, Standridge, Levine, Pettie and Taylor were present.

Mayor Marshall returned from his leave of absence.

Staff Present: City Attorney Jim Shepherd, City Administrator Jeff Flanigan, City Secretary Carrie Smith, Police Chief Bill Rushing and Fire Chief Mike Sheff

**PLEDGE OF ALLEGIANCE**

AMERICAN PLEDGE: Mayor Pro Tem Levine led the pledge.

TEXAS PLEDGE: Councilmember Pettie led the pledge.

**PUBLIC COMMENTS** The City Council invites any person with business before the Council to speak. No formal action may be taken on these items at this meeting. Please keep comments to 3 minutes.

Max Bishop representing Ms. Nicholson and Ms. Mosley requested Council's support for a median opening on Parker Road.

**CONSENT AGENDA** Routine business. Consent Agenda is approved by a single majority vote. Items may be removed for open discussion by a request from a Councilmember or member of staff.

1. APPROVAL OF MEETING MINUTES FOR JULY 7, 2015 [SMITH]
2. APPROVAL OF RESOLUTION 2015 – 489 APPROVING PROVIDING FOR THE EXECUTION OF CONTRACT AMENDMENT NO. 11 JAIL SERVICES AGREEMENT BETWEEN THE CITY OF PARKER AND COLLIN COUNTY [RUSHING]
3. APPROVAL OF CANCELING THE AUGUST 4, 2015 REGULAR SCHEDULED COUNCIL MEETING AND CALLING A SPECIAL MEETING FOR AUGUST 11, 2015. [MARSHALL]

**4. DEPARTMENT REPORTS: ANIMAL CONTROL, POLICE, COURT, BUILDING AND WEBSITE**

**MOTION:** Councilmember Pettie moved to approve the consent agenda. Councilmember Standridge seconded with Councilmembers Stone, Standridge, Levine, Pettie and Taylor voting for. Motion carried 5-0.

**INDIVIDUAL CONSIDERATION ITEMS**

**5. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON AN ORDINANCE 728 AUTHORIZING THE ISSUANCE AND SALE OF A CITY OF PARKER, TEXAS, COMBINATION TAX AND WATER AND SEWER SYSTEM REVENUE CERTIFICATE OF OBLIGATION, SERIES 2015, IN THE MAXIMUM PRINCIPAL AMOUNT OF \$1,485,000; LEVYING AN ANNUAL AD VALOREM TAX AND PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID CERTIFICATE; PRESCRIBING THE FORM OF SAID CERTIFICATE; AWARDED THE SALE THEREOF; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT. [BOYD]**

**MOTION:** Councilmember Standridge moved to approve Ordinance 728 as presented. Councilmember Stone seconded with Councilmembers Stone, Standridge, Levine, Pettie and Taylor voting for. Motion carried 5-0.

**6. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION 2015 -485 SETTING A PROPOSED TAX RATE FOR 2015; SUCH TOTAL TAX RATE BEING THE SAME RATE AS THE PREVIOUS FISCAL YEAR, YET RAISING MORE TOTAL TAXES AS A RESULT OF NEW CONSTRUCTION AND INCREASED PROPERTY VALUES; APPROVING A DATE, TIME AND LOCATION FOR TWO (2) PUBLIC HEARINGS ON THE PROPOSED 2015 TAX RATE, WHICH STATE LAW DEEMS A TAX RATE INCREASE AS A RESULT OF THE TOTAL TAX RECEIPTS INCREASE; AND APPROVING A DATE, TIME AND LOCATION FOR ACTION [BOYD]**

**MOTION:** Mayor Pro Tem Levine moved to approve Resolution 2015-485 as presented. Councilmember Taylor seconded with Councilmember's Stone, Standridge, Levine, Pettie and Taylor voting for. Motion carried 5-0.

**7. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION 2015 -486 APPROVING A SETTLEMENT AND RELEASE AGREEMENT BY AND BETWEEN ONCOR ELECTRIC DELIVERY COMPANY LLC AND THE CITY OF PARKER, TEXAS.**

**MOTION:** Councilmember Standridge moved to table this item to a future date. Councilmember Pettie seconded with Councilmembers Stone, Standridge, Levine, Pettie and Taylor voting for. Motion carried 5-0.

8. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON ORDINANCE 729 APPROVING THE TERMS AND CONDITIONS OF A BOUNDARY ADJUSTMENT AGREEMENT BETWEEN THE CITY OF PARKER, TEXAS AND THE CITY OF PLANO, TEXAS; AUTHORIZING THE MAYOR OR HIS DESIGNEE TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY OF PARKER; AND PROVIDING AN EFFECTIVE DATE. [FLANIGAN]

MOTION: Councilmember Stone moved to approve Ordinance 729 subject to removing "his designee" from the ordinance and making Mayor Marshall the signatory on the agreement. Councilmember Taylor seconded with Councilmembers Stone, Standridge, Pettie and Taylor voting for. Motion carried 5-0.

9. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION 2015 – 487 AUTHORIZING AND REQUIRING A RESIDENTIAL FIRE SPRINKLER SYSTEM AS AN ALTERNATIVE TO THE REQUIREMENTS OF ORDINANCE NO 345 FOR A FIRE HYDRANT, OR AN EIGHT INCH WATER LINE, TO PROVIDE FIRE SAFETY FOR A NEW RESIDENCE [FLANIGAN]

MOTION: Councilmember Taylor moved to approve Resolution 2015-487 as presented. Councilmember Pettie seconded with Councilmembers Stone, Standridge, Levine, Pettie and Taylor voting for. Motion carried 5-0.

10. CONSIDERATION AND/OR ANY APPROPRIATE ACTION ON RESOLUTION 2015- 488 FOR THE CONTINUATION OF AN AGREEMENT WITH THE CITY DEPOSITORY BANK FOR CREDIT CARD SERVICES, AND THE CONFIRMATION AND APPROVAL FOR THREE CITY EMPLOYEES' USE OF CITY CREDIT CARDS. [BOYD]

MOTION: Councilmember Standridge moved to approve Resolution 2015-488 as presented. Councilmember Stone seconded with Councilmembers Stone, Standridge, Levine, Pettie and Taylor voting for. Motion carried 5-0.

## ROUTINE ITEMS

11. FUTURE AGENDA ITEMS
  - a. ZBA

12. ADJOURN

Mayor Marshall adjourned the meeting at 7:46 p.m.



APPROVED:

  
Mayor Z Marshall

ATTESTED:

  
Interim City Secretary Vicky Granger

APPROVED on the 11th day  
of August, 2015.

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## City of Parker, Texas

### Summary of Financing

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<b>Issuance:</b>	\$1,485,000 Combination Tax and Water and Sewer System Revenue Certificate of Obligation, Series 2015
<b>Construction Proceeds:</b>	\$1,447,500 (\$1,030,000 Allen Heights / \$417,500 Streets)
<b>Closing Date:</b>	August 20, 2015
<b>Interest Payment Dates:</b>	February 15 and August 15
<b>First Principal &amp; Interest Payment Due:</b>	February 15, 2016
<b>Final Maturity of Issue:</b>	February 15, 2025
<b>Purchaser:</b>	TIB - The Independent Bankers Bank
<b>Interest Rate:</b>	2.09%
<b>Optional Redemption:</b>	Anytime @ Par

CC 7/21/2015  
Ex. 5A

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**City of Parker, Texas**

**Combination Tax and Water and Sewer System  
Revenue Certificate of Obligation, Series 2015**

**Tabulation of Bids**

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**Bids Due Tuesday, July 14, 2015 at 12:00pm**

<b>Bidder</b>	<b>Rate</b>	<b>Call Feature</b>	<b>Fees</b>
<b>TIB</b>	2.090%	Anytime @ par	No Fees
<b>American National Bank</b>	2.140%	Anytime @ par	\$1,500 Legal and \$548.50 MAC; Wilmington Trust (PA) \$350/annually
<b>Bank of Texas</b>	2.180%	Anytime with make-whole	\$3,500 Legal, \$300(annually) PA, MAC \$548.50
<b>BB&amp;T</b>	2.240%	Callable at par (in whole) during the second half of the term	\$548.50 MAC
<b>JP Morgan - Option B</b>	2.298%	2/15/2020	\$750 Legal
<b>JP Morgan - Option A</b>	2.304%	Non Callable	\$750 Legal
<b>Capital One Public Funding, LLC</b>	2.410%	2/15/21 at par	No Fees
<b>Zions Bank</b>	2.700%	2/15/2016 at par	\$548.50 MAC; PA \$450 (annual) and \$200 (set up)
<b>Wells Fargo</b>	2.930%	Anytime @ par	\$3,500 Legal, \$548.50 MAC

Final - 7.21.2015  
**City of Parker, Texas**  
**\$1.485 million Issue Size**  
Level Debt Service - 10 year Repayment

A	B	C	D	E	F	G	H	I	J	K	L	M
	Taxable Assessed Valuation	Growth	Existing Debt Service	Less: Utility Supported Debt Service	Existing Tax Supported Debt Service	Series 2015 - 8/20/2015 - 2.09%			Less: Utility Supported on Series 2015 Debt Service	Aggregate Tax Supported Debt Service	Calculated I&S Tax Rate <sup>(1)</sup>	FYE
						\$1,030,000 Proceeds Allen Heights	\$417,500 Proceeds Streets	\$1,447,500 Combined Debt Service				
2015	\$ 615,000,000		\$ 770,993	\$ 399,249	\$ 371,743	\$ -	\$ -	\$ -	\$ -	\$ 371,743	0.0607	2015
2016	675,000,000	10%	771,118	399,673	371,444	115,751	48,444	164,195	-	535,639	0.0810	2016
2017	688,500,000	2%	699,905	358,119	341,786	119,019	47,733	166,752	-	508,538	0.0754	2017
2018	702,270,000	2%	699,343	357,837	341,506	116,929	46,897	163,826	-	505,332	0.0734	2018
2019	716,315,400	2%	696,518	356,352	340,165	114,839	46,061	160,900	-	501,065	0.0714	2019
2020	730,641,708	2%	513,143	247,848	265,295	117,697	50,173	167,870	-	433,164	0.0605	2020
2021	730,641,708	0%	508,593	245,650	262,942	115,502	49,232	164,735	-	427,677	0.0597	2021
2022	730,641,708	0%	506,493	244,636	261,857	118,256	48,292	166,547	-	428,404	0.0598	2022
2023	730,641,708	0%	513,593	248,065	265,527	115,957	47,351	163,308	-	428,835	0.0599	2023
2024	730,641,708	0%	338,393	163,444	174,949	118,605	46,411	165,016	-	339,965	0.0475	2024
2025	730,641,708	0%	287,648	138,934	148,714	116,202	45,470	161,672	-	310,386	0.0433	2025
2026	730,641,708	0%	214,344	103,528	110,816					110,816	0.0155	2026
2027	730,641,708	0%	211,935	102,365	109,570					109,570	0.0153	2027
2028	730,641,708	0%	214,043	103,383	110,660					110,660	0.0155	2028
			<u>\$ 6,946,056</u>	<u>\$ 3,469,082</u>	<u>\$ 3,476,974</u>	<u>\$ 1,168,756</u>	<u>\$ 476,064</u>	<u>\$ 1,644,820</u>	<u>\$ -</u>	<u>\$ 5,121,794</u>		

(1) Tax collection rate of 98%. Actual rate for FY 2015.

Maximum	0.0810
Increase Above FY 2015	0.0203